


Bennelong Concentrated Australian Equities Fund

Fact Sheet | 30 September 2024

Fund facts	
Sector	Australian shares
Tax aware level	 Tax Enhanced
Inception date	21 November 2018
Fund code	UF38
Generation Life APIR code	ALL7316AU
Investment management costs¹	0.89% p.a.
Buy/sell spread	0.20%/0.20%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy APIR code	BFL0002AU

Investment objective

Aims to grow the value of the investment over the long term via a combination of capital growth and income, by investing in a diversified portfolio of primarily Australian shares, providing a total return that exceeds the S&P/ ASX 300 Accumulation Index by 4% per annum after investment fees and before tax (measured on a rolling 3-year basis).

Investment approach

Investors are offered a portfolio that holds between 20 and 35 of the team's best high-conviction stock picks. The companies within the fund's portfolio are primarily selected from, but not limited to, the S&P/ASX 300 Index. The fund may invest in securities expected to be listed on the Australian Securities Exchange. Derivative instruments may be used to replicate underlying positions on a temporary basis.

About the investment manager

Bennelong Australian Equity Partners (BAEP) is a boutique fund manager focused on investing in Australian listed equities. The business was founded in 2008 by Mark East in partnership with Bennelong Funds Management and is an award-winning and highly rated fund manager. As Chief Investment Officer, Mark East is responsible for the funds BAEP manages on behalf of its retail and institutional clients.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	2.16	2.11
3 months	8.11	7.96
6 months	1.61	1.31
1 year	19.41	18.81
3 years p.a.	-2.37	-2.97
5 years p.a.	5.46	4.86
Since inception p.a.	7.15	6.55

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs. The investment fees and costs exclude any investment performance-based fee that may be charged or incurred by the investment manager.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Bennelong Concentrated Australian Equities Fund

Fact Sheet | 30 September 2024

Investment guidelines

	Range
Cash	0-10%
Australian shares	90-100%

Actual asset allocation⁴

	%
Cash	0.54
Australian shares	99.46
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.