


# Generation Life Term Deposit Fund

Fact sheet | 31 August 2024

Fund facts	
<b>Sector</b>	Cash & deposits
<b>Tax aware level</b>	 Tax Advantage
<b>Inception date</b>	21 July 2010
<b>Fund code</b>	UF14A
<b>Generation Life APIR code</b>	ALL0028AU
<b>Investment management costs<sup>1</sup></b>	0.09% p.a.
<b>Buy/sell spread</b>	0.00%/0.00%
<b>Suggested minimum investment period</b>	1 Year
<b>Risk level</b>	1 - Very Low

## Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index<sup>2</sup> and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

## Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

## About the investment manager

Mutual is an independently owned investment manager and adviser with total funds under management and advice as at 30 June 2020 exceeding \$2.7 billion. The company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored investment management agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

## Performance (after tax and fees)<sup>3</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>4</sup>
1 month	0.29	0.26
3 months	0.85	0.73
6 months	1.71	1.48
1 year	3.37	2.91
3 years p.a.	2.07	1.61
5 years p.a.	1.46	1.00
Since inception p.a.	2.08	1.62

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

# Generation Life Term Deposit Fund

Fact sheet | 31 August 2024

## Composition snapshot

Portfolio term deposit holding <sup>5</sup>	
Current average yield	4.84%
Number of term deposits	29
Average term deposit size	2,965,388
Total term deposits held	\$ 100,823,175.41

Notes <sup>5</sup> Term deposit holding includes notice term deposits

## Asset allocation

Major Australian banks	%
Commonwealth/Bank West	16
NAB	42
Westpac/St George/Bank of Melbourne	34
Bank of Queensland	5
Bendigo and Adelaide Bank	3
<b>Total</b>	<b>100.00</b>

## Credit profile

No. of Term Deposit counterparties	
Credit Rating	% of Portfolio
Short-term rating A2 and above	100
Long-term rating AA	88
Long-term rating AAA	0
Government ADI Guaranteed	0

### Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at [www.genlife.com.au](http://www.genlife.com.au) and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.