



# Morningstar Balanced Model

Fact sheet | 31 August 2024

Fund facts	
Sector	Diversified – balanced
Tax aware level	Tax Optimised
Inception date	28 February 2023
Fund code	UF55
Generation Life APIR code	ALL8831AU
Investment management costs <sup>1</sup>	0.69%p.a.
Buy/sell spread	0.09% / 0.08%
Suggested minimum investment period	5 Years
Risk level	4 - Medium
Underlying strategy APIR code	Not applicable

### Investment objective

To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes

### Investment approach

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### About the investment manager

Morningstar is a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets. Morningstar advises on, and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

**Commented [IT1]:** Please change the title of the file for this document from Morningstar Growth Model to Morningstar Balanced Model. Look at how the footnote is done in MLC Horizon portfolios.

### Notes

- <sup>1</sup> Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on the latest information available, but excludes indirect transaction and operational costs.
- <sup>2</sup> Past performance is not an indicator of future performance.
- <sup>3</sup> The administration fee is deducted directly from the investment option before unit prices are declared.
- <sup>4</sup> Asset allocations are updated quarterly.

Morningstar's disciplined investment approach delivers objective, cost-effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation-driven approach is underpinned by an emphasis on preserving capital and undertaking fundamental analysis of global asset classes and securities.

Investor services		Adviser services	
Phone	1800 806 362	Phone	1800 333 657
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## Performance<sup>2</sup> (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	1.46	1.41
3 months	3.15	3.00
6 months	3.83	3.53
1 year	6.68	6.08
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	5.88	5.28

## Investment guidelines

	Range
Cash	0%-30%
Australian bonds	0%-40%
International bonds (hedged)	0%-37%
Australian shares	0%-38%
International shares	1%-41%
Property and infrastructure	0%-28%
Alternatives	0%-25%

## Actual asset allocation<sup>4</sup>

	%
Cash	8.45
Australian bonds	22.45
International bonds (hedged)	16.36
Australian shares	14.48
International shares	27.61
Property and infrastructure	4.67
Alternatives	5.98
<b>Total</b>	<b>100.00</b>

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