


MFS Concentrated Global Equity Trust

Fact Sheet | 30 June 2024

Fund facts	
Sector	International shares
Tax aware level	 Tax Optimised
Inception date	21 November 2018
Fund code	UF08A
Generation Life APIR code	ALL0146AU
Investment management cost¹	0.90% p.a.
Buy/sell spread	0.15%/0.15%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy APIR code	ETL0172AU

Investment objective

Aims to provide capital appreciation over the longer term by investing in a concentrated portfolio of global shares and aims to outperform the MSCI World Index (with net dividends before fees) in AUD over a full market cycle, before taking into account investment fees, expenses and tax.

Investment approach

In selecting investments, the manager is not constrained by any particular investment style. The manager may invest in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies), in the stocks of companies it believes are undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies. The manager uses an active bottom-up investment approach to buying and selling investments. Investments are selected primarily based on fundamental analysis of individual issuers and their potential in light of their financial condition, and market, economic, political and regulatory conditions. Factors considered may include analysis of an issuer's earnings, cash flows, competitive position and management ability.

About the investment manager

MFS International Australia Pty Ltd (MFSIA) is the investment manager of the MFS Concentrated Global Equity Trust (Trust) and a member of the MFS Investment Management group of companies (MFS). Established in 1924, MFS is an active, global asset manager with investment offices in Boston, Hong Kong, London, Mexico City, São Paulo, Singapore, Sydney, Tokyo and Toronto. MFSIA has delegated the investment management of the Trust to another member of MFS, MFS Institutional Advisors, Inc., a US SEC registered investment adviser. MFS is a member of the Sun Life Financial group of companies.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-1.01	-1.06
3 months	-4.98	-5.13
6 months	2.86	2.56
1 year	1.37	0.77
3 years p.a.	3.05	2.45
5 years p.a.	5.95	5.35
Since inception p.a.	7.81	7.21

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-10%
International shares	90-100%

Actual asset allocation⁴

	%
Cash	1.29
International shares	98.71
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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