


GMO Systematic Global Macro Trust

Fact sheet | 30 June 2024

Fund facts	
Sector	Alternatives
Tax aware level	 Tax Advantage
Inception date	28 April 2021
Fund code	UF47
Generation Life APIR code	ALL1297AU
Investment management costs¹	1.013% p.a.
Buy/sell spread	0.00%/0.00%
Suggested minimum investment period	5 years
Risk level	5 – Medium to High
Underlying strategy APIR code	GMO006AU

Investment objective

The fund's strategy is designed to deliver absolute returns by managing long and short exposures in global equity, fixed income, currency and commodity markets. The investment objective is long-term total return. The manager aims to produce a portfolio that seeks to outperform the Bloomberg AusBond Bank Bill Index² (before fees and tax).

Investment approach

The manager seeks to take long and short positions in a range of global equity, bond, currency and commodity markets using exchange traded and over the counter derivatives, including futures, forward currency contracts, swaps on commodity indices as well as making other investments. The manager utilises proprietary investment models for systematic global tactical asset allocation and equity, bond, currency and commodity market selection.

About the investment manager

GMO Australia is wholly owned by Grantham, Mayo, Van Otterloo & Co. LLC (GMO). GMO is a global investment manager that brings together focused expertise within its investment teams, industry-leading research and tailored client service to advance its clients' goals. Privately owned and renowned for its conviction in a valuation-based, long-term investment philosophy, GMO has been a partner to institutions, family offices, wealth managers and consultants for over 40 years. GMO's global offices include the firm's headquarters in Boston and offices in San Francisco, London, Amsterdam, Singapore and Sydney. GMO manages over A\$80 billion globally (as at 30 June 2020).

Performance (after tax and fees)³

	Performance % (before administration fee)	Performance % (after administration fee) ⁴
1 month	0.54	0.49
3 months	-1.23	-1.38
6 months	-5.74	-6.04
1 year	-3.18	-3.78
3 years p.a.	1.00	0.40
5 years p.a.	-	-
Since inception p.a.	1.68	1.08

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs. The investment fees and costs exclude any investment performance-based fee that may be charged or incurred by the investment manager.
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- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-100%
Alternatives	0-100%
Gross Exposure	0-300%

Actual asset allocation⁵

	%
Cash	0.00
Alternatives	100.00
Total	100.00
Gross Exposure ⁶	260.8

Notes

- ^{5.} Asset allocations updated quarterly.
- ^{6.} Gross Exposure is the total value of a fund's long and short positions expressed as a percentage of the strategy's investable assets.

Investor services

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