generation life

Buy-sell spreads & transaction and operational costs update

23 May 2024

This document should be read together with the Generation Life Investment Bonds Product Disclosure Statement dated 28 February 2023, Investment Options Booklet dated 23 May 2024 and Additional Information Booklet dated 23 May 2024.

Transaction costs for each investment option

This table provides the current buy-sell spreads and estimated indirect transaction & operational costs for all investment options.

Investment option	Tax aware level	Investment Category	Estimated indirect transaction & operational costs (p.a.) ¹	Transaction costs (buy-sell spreads)
AB Managed Volatility Equities Fund	Tax Enhanced	Australian shares	0.15%	0.25%/0.25%
Affirmative Global Impact Bond Fund		ESG – International fixed nterest	0.32%	0.10%/0.10%
Ardea Real Outcome Fund	6	Diversified fixed interest	0.30%	0.05%/0.05%
Barrow Hanley Global Share Fund	Tax Enhanced	nternational shares	0.33%	0.15%/0.10%
Bennelong Concentrated Australian Equities Fund	Tax Enhanced	Australian shares	0.35%	0.20%/0.20%
Dimensional Global Bond Sustainability Trust		ESG – International fixed nterest	0.15%	0.10%/0.10%
Dimensional Global Small Company Trust	Tax Enhanced	nternational shares – small	0.29%	0.12%/0.12%
Dimensional Sustainability World Allocation 70/30 Trust	Tax Enhanced	ESG – Diversified growth	0.27%	0.10%/0.10%
Dimensional World 30/70 Portfolio	Tax Optimised [Diversified conservative	0.25%	0.08%/0.08%
Dimensional World 50/50 Portfolio	Tax Optimised [Diversified balanced	0.26%	0.08%/0.08%
Dimensional World 70/30 Portfolio	Tax Optimised [Diversified growth	0.26%	0.10%/0.10%
Dimensional World Equity Portfolio	Tax Optimised	nternational shares	0.26%	0.12%/0.12%
DNR Capital Australian Emerging Companies Portfolio		Australian shares – şmall companies	0.19%	0.25%/0.25%
EQT Wholesale Mortgage Income Fund	III Tax Advantage	Australian fixed interest – nortgages	0.29%	0.00%/0.00%
Evergreen Responsible Growth Model	Tax Optimised	ESG – Diversified growth	0.24%	0.15%/0.15%
Firetrail Absolute Return Fund	Tax Enhanced	Alternatives	0.78%	0.35%/0.35%
Generation Global Share Fund	Tax Enhanced	ESG – International shares	0.21%	0.05%/0.05%
Generation Life Tax Effective Australian Share Fund	Tax Optimised	Australian shares	0.10%	0.25%/0.25%
Generation Life Tax Effective Growth Fund	Tax Optimised [Diversified growth	0.10%	0.18%/0.18%
Generation Life Term Deposit Fund	Tax Advantage	Cash & deposits	0.00%	0.00%/0.00%
GMO Systematic Global Macro Trust	Tax Advantage	Alternatives	0.26%	0.00%/0.00%
GQG Partners Global Equity Fund	Tax Enhanced	nternational shares	0.18%	0.10%/0.10%
Hyperion Global Growth Companies Fund	Tax Enhanced	nternational shares	0.15%	0.30%/0.30%
Investors Mutual Australian Share Fund	Tax Optimised	Australian shares	0.19%	0.25%/0.25%
Investors Mutual Future Leaders Fund		Australian shares – small & nid companies	0.37%	0.25%/0.25%
iShares Hedged International Equity Index Fund	Tax Enhanced	nternational shares – hedged	0.34%	0.07%/0.04%
iShares S&P/ASX20 ETF Portfolio	Tax Enhanced	Australian shares	0.30%	0.08%/0.08%
iShares Wholesale Australian Bond Index Fund	Tax Enhanced	Australian fixed interest	0.31%	0.05%/0.05%
iShares Wholesale Australian Equity Index Fund	Tax Enhanced	Australian shares	0.31%	0.04%/0.04%
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Shares Wholesale International Equity Index Fund	Investment option	Tax aware level	Investment Category	Estimated indirect transaction & operational costs (p.a.) ¹	Transaction costs (buy-sell spreads)
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Macquarie Global Listed Real Estate Fund Macquarie Global Listed Real Estate Fund International property 0.438% 0.15%00.15% Macquarie Global Fund International shares 0.23% 0.07%00.07% Magelian Infrastructure Fund International shares 0.23% 0.07%00.07% Martin Currie Emerging Markets Fund International shares 0.21% 0.15%00.15% Martin Currie Equity Income Fund International shares 0.29% 0.15%00.10% Martin Currie Gauly Income Fund International shares 0.19% 0.10% 0.10%00.10% Martin Currie Gauly Income Fund International shares 0.21% 0.15%00.15% Mice Future Wealth Balanced Portfolio International shares 0.21% 0.15%00.15% MLC Active Balanced Portfolio International shares 0.21% 0.10%00.10% MLC Active International Portfolio International Shares 0.21% 0.10%00.10% MLC Active Balanced Portfolio International Shares 0.21% 0.10%00.10% MLC Active International Portfolio International Shares 0.24% 0.00%00.00% MLC Active Moderate Portfolio International Shares<	Kapstream Absolute Return Income Fund	Tax Enhanced D	iversified fixed interest	0.29%	0.00%/0.07%
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Pendal Sustainable Balanced Fund	Mutual ADI/Bank Securities	0	ustralian fixed interest	0.17%	0.00%/0.00%
Perpetual Australian Share Fund	Pendal Sustainable Australian Share Fund	Tax Enhanced E	SG – Australian shares	0.29%	0.25%/0.25%
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Perpetual Conservative Growth Fund	Perpetual Australian Share Fund	Tax Optimised A	ustralian shares	0.30%	0.12%/0.12%
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PIMCO Wholesale Global Bond Fund	Perpetual Geared Australian Share Fund	Tax Enhanced A	ustralian shares – geared	0.48%	0.30%/0.30%
Schroder Absolute Return Income Fund Image: Comparison of the Enhanced Diversified interest 0.32% 0.15%/0.15% Schroder Real Return Fund Image: Comparison of the Enhanced Diversified - dynamic allocation 0.30% 0.20%/0.20% Stewart Investors Worldwide Sustainability Fund Image: Comparison of the Enhanced ESG - International shares 0.15% 0.15%/0.15% Vanguard Balanced Portfolio Image: Comparison of the Enhanced ESG - International shares 0.23% 0.10%/0.10% Vanguard Conservative Portfolio Image: Comparison of the Co	PIMCO Wholesale Australian Bond Fund	Tax Enhanced A	ustralian fixed interest	0.29%	0.00%/0.10%
Schroder Real Return Fund Inversified – dynamic allocation 0.30% 0.20%/0.20% Stewart Investors Worldwide Sustainability Fund Inversified – dynamic allocation 0.15% 0.15%/0.15% Vanguard Balanced Portfolio Inversified balanced 0.23% 0.10%/0.10% Vanguard Conservative Portfolio Inversified conservative 0.23% 0.10%/0.10% Vanguard Growth Portfolio Inversified proventimed Diversified growth 0.23% 0.09%/0.09% Vanguard High Growth Portfolio Inversified Diversified high growth 0.23% 0.08%/0.08% Walter Scott Global Equity Fund (Hedged) International shares – hedged 0.15% 0.15%/0.11%	PIMCO Wholesale Global Bond Fund	Tax Optimised In	ternational fixed interest	0.30%	0.00%/0.10%
Schlidder Real Retrin Fund International allocation 0.30% 0.20%/0.20% Stewart Investors Worldwide Sustainability Fund International shares 0.15% 0.15%/0.15% Vanguard Balanced Portfolio International shares 0.23% 0.10%/0.10% Vanguard Conservative Portfolio International Diversified conservative 0.23% 0.10%/0.10% Vanguard Growth Portfolio International Diversified growth 0.23% 0.09%/0.09% Vanguard High Growth Portfolio International shares – hedged 0.15% 0.15%/0.11%	Schroder Absolute Return Income Fund	Tax Enhanced D	iversified fixed interest	0.32%	0.15%/0.15%
Stewart Investors Worldwide Sustainability Fund Tax Enhanced ESG – International shares 0.15% 0.15%/0.15% Vanguard Balanced Portfolio p Tax Optimised Diversified balanced 0.23% 0.10%/0.10% Vanguard Conservative Portfolio p Tax Optimised Diversified conservative 0.23% 0.10%/0.10% Vanguard Growth Portfolio p Tax Optimised Diversified growth 0.23% 0.09%/0.09% Vanguard Growth Portfolio p Tax Optimised Diversified growth 0.23% 0.09%/0.09% Vanguard High Growth Portfolio p Tax Optimised Diversified high growth 0.23% 0.08%/0.08% Valeer Scott Global Equity Fund (Hedged) tax Enhanced International shares – hedged 0.15% 0.15%/0.11%	Schroder Real Return Fund			0.30%	0.20%/0.20%
Vanguard Conservative Portfolio International shares – hedged 0.23% 0.10%/0.10% Vanguard Growth Portfolio Tax Optimised Diversified conservative 0.23% 0.09%/0.09% Vanguard High Growth Portfolio Tax Optimised Diversified high growth 0.23% 0.09%/0.08% Vanguard High Growth Portfolio Tax Optimised Diversified high growth 0.23% 0.08%/0.08% Vanguard High Growth Portfolio Tax Enhanced International shares – hedged 0.15% 0.15%/0.11%	Stewart Investors Worldwide Sustainability Fund			0.15%	0.15%/0.15%
Vanguard Growth Portfolio Tax Optimised Diversified growth 0.23% 0.09%/0.09% Vanguard High Growth Portfolio Tax Optimised Diversified high growth 0.23% 0.08%/0.08% Valter Scott Global Equity Fund (Hedged) Tax Enhanced International shares – hedged 0.15% 0.15%/0.11%	Vanguard Balanced Portfolio	Tax Optimised D	iversified balanced	0.23%	0.10%/0.10%
Vanguard High Growth Portfolio Image: Constrained Diversified high growth 0.23% 0.08%/0.08% Walter Scott Global Equity Fund (Hedged) Image: Constrained International shares – hedged 0.15% 0.15%/0.11%	Vanguard Conservative Portfolio	Tax Optimised D	iversified conservative	0.23%	0.10%/0.10%
Walter Scott Global Equity Fund (Hedged) () Tax Enhanced International shares – hedged 0.15% 0.15%/0.11%	Vanguard Growth Portfolio	Tax Optimised D	iversified growth	0.23%	0.09%/0.09%
	Vanguard High Growth Portfolio	Tax Optimised D	iversified high growth	0.23%	0.08%/0.08%
Yarra Enhanced Income Fund Oiversified fixed interest 0.32% 0.10%/0.10%	Walter Scott Global Equity Fund (Hedged)	Tax Enhanced In	ternational shares – hedged	0.15%	0.15%/0.11%
	Yarra Enhanced Income Fund	Tax Enhanced D	iversified fixed interest	0.32%	0.10%/0.10%

^{1.} Estimate of transactional and operational costs incurred by the investment option (p.a.) based on latest available information. These are current estimates that may change.

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