

Mutual ADI/Bank Securities

Fact sheet | 31 March 2024

Fund facts	
Sector	Australian fixed interest
Tax aware level	 Tax Advantage
Inception date	5 September 2014
Fund code	UF14B
Generation Life APIR code	ALL0032AU
Investment management costs¹	0.38% p.a.
Buy/sell spread	0.00%/0.00%
Suggested minimum investment period	1 Year
Risk level	2 - Low
Underlying strategy APIR	PRM0015AU

Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts.

Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

About the investment manager

Mutual is an independently owned investment manager and adviser with total funds under management and advice as at 30 June 2020 exceeding \$2.7 billion. The company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored investment management agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance (after tax and fees)³

	Performance % (before administration fee)	Performance % (after administration fee) ⁴
1 month	0.29	0.26
3 months	1.10	1.02
6 months	2.24	2.08
1 year	4.70	4.37
3 years p.a.	1.96	1.63
5 years p.a.	1.76	1.43
Since inception p.a.	1.79	1.46

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Mutual ADI/Bank Securities

Fact sheet | 31 March 2024

Investment guidelines

	Range
Cash	0-20%
Australian fixed interest	0-100%

Actual asset allocation⁵

	Range %
Cash	12.97
Australian fixed interest	87.03
Total	100.00

Notes

⁵ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.