


# Vanguard Balanced Portfolio

Fact Sheet | 31 March 2024

Fund facts	
<b>Sector</b>	Diversified balanced
<b>Tax aware level</b>	 Tax Optimised
<b>Inception date</b>	21 November 2018
<b>Fund code</b>	UF31
<b>Generation Life APIR code</b>	ALL4532AU
<b>Investment management costs<sup>1</sup></b>	0.27% p.a.
<b>Buy/sell spread</b>	0.10%/0.10%
<b>Suggested minimum investment period</b>	3 Years
<b>Risk level</b>	5 - Medium to High
<b>Underlying strategy APIR code</b>	VAN0108AU

## Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio before taking into account fees, expenses and tax.

## Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Balanced Index strategy and is equally invested in income and growth assets. It is designed for investors with a medium tolerance for risk. The portfolio targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

## About the investment manager

With more than A\$6.9 trillion in assets under management as of 30 June 2020 including more than A\$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

## Performance (after tax and fees)<sup>2</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	1.58	1.55
3 months	3.36	3.26
6 months	8.43	8.23
1 year	9.45	9.05
3 years p.a.	2.60	2.20
5 years p.a.	3.78	3.38
Since inception p.a.	4.69	4.29

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

# Vanguard Balanced Portfolio

Fact Sheet | 31 March 2024

## Investment guidelines

	Range
Cash	0-1%
Australian fixed interest	13-17%
International fixed interest	33-37%
Australian shares	18-22%
International shares	22-38%

## Actual asset allocation<sup>4</sup>

	%
Cash	-
Australian fixed interest	14.87
International fixed interest	34.80
Australian shares	20.18
International shares	30.15
<b>Total</b>	<b>100.00</b>

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

## Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

## Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at [www.genlife.com.au](http://www.genlife.com.au) and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.