


Generation Life Term Deposit Fund

Fact sheet | 31 October 2023

Fund facts	
Sector	Cash & deposits
Tax aware level	 Tax Advantage
Inception date	21 July 2010
Fund code	UF14A
Generation Life APIR code	ALL0028AU
Investment management costs¹	0.09% p.a.
Buy/sell spread	0.00%/0.00%
Suggested minimum investment period	1 Year
Risk level	1 - Very Low

Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Mutual is an independently owned investment manager and adviser with total funds under management and advice as at 30 June 2020 exceeding \$2.7 billion. The company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored investment management agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance (after tax and fees)³

	Gross Performance (before tax)	Benchmark Performance (before tax)	Performance % (pre admin fee)	Performance % (after admin fee) ⁴
1 month	0.40	0.33	0.28	0.24
3 months	1.17	1.04	0.82	0.70
6 months	2.21	2.02	1.55	1.32
1 year	3.97	3.66	2.78	2.32
3 years p.a.	1.71	1.47	1.20	0.74
5 years p.a.	1.63	1.31	1.14	0.68
Since inception p.a.	2.86	2.32	2.00	1.54

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information.
- Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

1.

Generation Life Term Deposit Fund

Fact sheet | 31 October 2023

Composition snapshot

Portfolio term deposit holding ⁵	
Current average yield	4.92%
Number of term deposits	26
Average term deposit size	2,574,866
Total term deposits held	\$ 75,043,304

^{5.} Term deposit holding includes notice term deposits

Asset allocation

Major Australian banks	%
Commonwealth/Bank West	0
NAB	43
Westpac/St George/Bank of Melbourne	43
Bank of Queensland	9
Bendigo and Adelaide Bank	5
Total	100.00

Credit profile

No. of Term Deposit counterparties	
Credit Rating	% of Portfolio
Short-term rating A2 and above	100
Long-term rating AA	87
Long-term rating AAA	1
Government ADI Guaranteed	1

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.