


# MLC Horizon 4 Balanced Portfolio

Fact sheet | 31 October 2023

## Fund facts

|                                                |                                                                                                |
|------------------------------------------------|------------------------------------------------------------------------------------------------|
| <b>Sector</b>                                  | Diversified growth                                                                             |
| <b>Tax aware level</b>                         |  Tax Enhanced |
| <b>Inception date</b>                          | 1 May 2008                                                                                     |
| <b>Fund code</b>                               | UF22                                                                                           |
| <b>Generation Life APIR code</b>               | ALL0022AU                                                                                      |
| <b>Investment management costs<sup>1</sup></b> | 0.87% p.a.                                                                                     |
| <b>Buy/sell spread</b>                         | 0.10%/0.10%                                                                                    |
| <b>Suggested minimum investment period</b>     | 5 Years                                                                                        |
| <b>Risk level</b>                              | 6 - High                                                                                       |
| <b>Underlying strategy APIR code</b>           | MLC0260AU                                                                                      |

## Investment objective

Aims to provide a return higher than its internal benchmark (before fees and tax) over 5-year periods. The manager aims to achieve this by actively managing the portfolio. This includes reducing risk in the portfolio if market risk is high. As a result, there may be smaller losses than the benchmark in weak or falling markets and potentially lower returns than the benchmark in strong markets.

## Investment approach

The fund has a strong bias to growth assets and some exposure to defensive assets. The manager actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the fund's exposure to the risks of investing in markets.

## About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

## Performance (after tax and management fees)<sup>2</sup>

|                      | Performance %<br>(before administration fee) | Performance %<br>(after administration fee) <sup>3</sup> |
|----------------------|----------------------------------------------|----------------------------------------------------------|
| 1 month              | -1.45                                        | -1.50                                                    |
| 3 months             | -3.45                                        | -3.60                                                    |
| 6 months             | -1.18                                        | -1.48                                                    |
| 1 year               | 3.71                                         | 3.11                                                     |
| 3 years p.a.         | 3.90                                         | 3.30                                                     |
| 5 years p.a.         | 3.68                                         | 3.08                                                     |
| Since inception p.a. | 3.62                                         | 3.02                                                     |

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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## Investment guidelines

|                      | Range  |
|----------------------|--------|
| Cash                 | 0-20%  |
| Fixed interest       | 5-40%  |
| Australian shares    | 10-40% |
| International shares | 10-45% |
| Property             | 0-20%  |
| Infrastructure       | 0-15%  |
| Alternatives         | 0-20%  |

## Actual asset allocation<sup>4</sup>

|                              | %             |
|------------------------------|---------------|
| Cash                         | 4.33          |
| Australian fixed interest    | 13.91         |
| International fixed interest | 8.68          |
| Australian shares            | 21.63         |
| International shares         | 32.20         |
| Property                     | 3.36          |
| Other                        | 15.89         |
| <b>Total</b>                 | <b>100.00</b> |

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

## Investor services

Phone 1800 806 362  
Email [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

## Adviser services

Phone 1800 333 657  
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