

How the Account Guardian operates

An Account Guardian can be nominated to temporarily hold a LifeBuilder or ChildBuilder investment in the event of the death of the last surviving owner, where a future transfer of an account has been requested and the intended recipient has not (in the case of LifeBuilder) attained 16 years of age or (in the case of ChildBuilder) has not reached vesting age or the future transfer date has not been reached.

What can an Account Guardian do?

An Account Guardian can operate separately to, and is not subject to the terms of any will or a power of attorney you may have. An Account Guardian has limited capacity to alter your investment arrangements and would be permitted to:

- update account details
- make investment switches
- make additional contributions
- receive information about the account
- appoint a financial adviser, including the authority to approve the deduction of adviser fees

An Account Guardian is restricted from surrendering, transferring, assigning, or making a withdrawal from the account, unless specifically authorised by you. They are also restricted from changing the nominated transferee or child (in the case of ChildBuilder) or changing or adding a life insured.

Nominating or changing an Account Guardian

You can nominate up to two individuals aged 18 years or more to act as an Account Guardian. Where two individual Account Guardians are nominated, they may act jointly or severally.

To nominate an Account Guardian, simply complete the Account Guardian Nomination Form. Once the child has either attained 16 years of age (in the case of LifeBuilder), reached vesting age or vesting date (in the case of ChildBuilder), the Account Guardian nomination will be automatically revoked. An Account Guardian can also resign their position or can be changed at any time by completing and signing an Account Guardian Nomination Form. An Account Guardian's nomination is revoked automatically upon their death or mental incapacity.

What happens if there is no Account Guardian appointed after your death?

If, as a result of a change to the Account Guardian's status, (for example the resignation, death or mental incapacity of an individual Account Guardian) there is no Account Guardian appointed, then your estate's legal representative will become responsible for the operation of the account and has the same rights and powers as the Account Guardian to allow them to operate your account until your account transfers to the child/recipient.

Terms of use

In the case of a LifeBuilder account, the Account Guardian will hold the investment on trust for the recipient. In the case of ChildBuilder, the Account Guardian will hold the investment for the child. We may cancel the Account Guardian arrangement or vary these the terms and conditions of use after providing notice.

Guide to completing this form

- This form should be completed if you would like to nominate, change or remove an Account Guardian where a child has been nominated under a ChildBuilder account or where a child has been nominated to receive an account under the EstatePlanner Future Event Transfer facility.
- Please use BLACK/BLUE ink and complete the applicable sections in BLOCK LETTERS.

1. Investor details

Client number (if known)

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Account number

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Investor name

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Date of birth (dd/mm/yyyy) (If applicable)

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2. Account Guardian instruction

- ☐ Revoke/cancel all existing Account Guardian elections for the account nominated in Section 1
- ☐ Appoint, change/replace existing or make new Account Guardian elections – **complete Section 3**

Do you wish to restrict your nominated Account Guardian(s) from making a withdrawal, create a charge over the investment or transferring or assigning ownership of the investment? You may change this instruction at any time prior to your death.

- ☐ Yes (default)
- ☐ No

Appointing an Account Guardian

Certified copies of the following identification documents are required for each Account Guardian nominated.

- a current driver's licence (both front and back must be provided) or passport (current or expired passport within the last 2 years)

OR

- a birth certificate **and**
- either a tax assessment (less than 12 months old), council rates notice or utilities provider account statement (less than 3 months old)

For other accepted forms of identification, please refer to the 'Completing proof of identity' document on our website.

3. Appoint Account Guardian

You can appoint up to two Account Guardians. An Account Guardian must be at least 18 years of age.

I/we hereby revoke all previous Account Guardian nominations made by me/us, and nominate the following person(s) as Account Guardian(s) who will take administrative control of my/our account as specified in Section 1 in the event that my/our nominated recipient(s) has/have not reached the nominated vesting age or 16 years of age (as applicable).

Individual Account Guardian 1

Given names

Surname

Residential address

Date of birth (dd/mm/yyyy)

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Mobile number

Email address

Signature



Date (dd/mm/yyyy)

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Individual Account Guardian 2

Given names

Surname

Residential address

Date of birth (dd/mm/yyyy)

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Mobile number

Email address

Signature



Date (dd/mm/yyyy)

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4. Declaration and signatures

I/We declare that all details in this form are true and correct.

I/We confirm that I/We have received a copy of the current Product Disclosure Statement and have read and understood the PDS and agree to be bound by the terms and conditions set out in the PDS.

By giving instructions under authority of a power of attorney, I/We declare that:

- at the relevant time I was acting in that capacity and that the power of attorney is current and valid. I have not received notice of revocation of that power and agree to provide a certified copy of the power of attorney if requested by Generation Life.
- the instructions given are not inconsistent with the powers granted under the power of attorney.
- the power of attorney will not be used to directly or indirectly negate or be used in a fashion contrary to the Will or interests of the beneficiaries of the legal estate of the applicant, as donor of the power of attorney.

If this form is signed under Power of Attorney, the attorney certifies that he/she has not received notice of revocation of that power.

If your power of attorney has not previously been registered by us, we will require a certified copy of the power of attorney document as well as the appropriate proof of identification documents in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006. For more information, please refer to the 'Completing proof of identity' document on our website.

Signature of Investor 1

Name (please print)

Signature

Date (dd/mm/yyyy)

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Signature of Investor 2

Name (please print)

Signature

Date (dd/mm/yyyy)

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You can submit this form by:

Email: enquiry@genlife.com.au

Mail: GPO Box 263, Collins Street West, Melbourne VIC 8007