

BlackRock High Conviction Australian Equity Fund

Fact sheet | 30 June 2022

Fund facts	
Sector	Australian shares
Tax aware level	 Tax Optimised
Inception date	1 May 2008
Fund code	UF20
Generation Life APIR code	ALL0024AU
Investment management costs¹	0.70%p.a.
Buy/sell spread	0.275%/0.275%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy APIR code	BLK0012AU

Recent investment management history

Investment option name changed to BlackRock High Conviction Australian Equity Fund effective 23 June 2021.

Investment manager changed from Perpetual Investments to BlackRock Investment Management (Australia) Limited on 9 June 2020.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs. The investment fees and costs exclude any investment performance-based fee that may be charged or incurred by the investment manager.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

Aims to deliver returns that are 4-6% p.a. (before fees and taxes) above those of the S&P/ASX 300 Industrials Accumulation Index ex top 5 stocks by market capitalisation over rolling 3-year periods.

Investment approach

The manager applies a fundamental approach that is focused on bottom up analysis, where detailed research is conducted prior to any investment decision. It will invest in a concentrated portfolio of industrial shares generally excluding the top five shares by market capitalisation and resources shares. The fund will also generally not invest in any company that does not first pass the manager's five quality filters at the core of the investment process. The fund focuses on stocks with attractive growth and value characteristics. The manager uses its experience to build a concentrated portfolio of 20-40 stocks that have a balance of risk across all sectors.

About the investment manager

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, its clients turn to it for the solutions they need when planning for their most important goals. As of 30 June 2020, the firm managed approximately US\$7.32 trillion in assets on behalf of investors worldwide.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-9.81	-9.86
3 months	-17.29	-17.44
6 months	-25.78	-26.08
1 year	-26.94	-27.54
3 years p.a.	-3.95	-4.55
5 years p.a.	-0.78	-1.38
Since inception p.a.	3.49	2.89

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash (or cash equivalents)	0-10%
Australian shares	90-100%
Actual asset allocation⁴	
	%
Cash	3.51
Australian shares	96.49
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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