


Affirmative Global Impact Bond Fund

Fact sheet | 31 March 2022

Fund facts	
Sector	International fixed interest
Tax aware level	 Tax Enhanced
Inception date	28 April 2021
Fund code	UF49
Generation Life APIR code	ALL0565AU
Investment management costs¹	0.55% p.a.
Buy/sell spread	0.10%/0.10%
Suggested minimum investment period	3 years
Risk level	4 - Medium
Underlying strategy APIR code	FSF7298AU

Performance (after tax and fees)³

	Performance % (before administration fee)	Performance % (after administration fee) ⁴
1 month	-1.76	-1.81
3 months	-3.75	-3.90
6 months	-3.85	-4.15
1 year	-	-
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	-4.03	-4.63

Investment objective

Aims to simultaneously create a positive and verifiable environmental and social impact whilst targeting a total return in excess of the Bloomberg Barclays Global Aggregate Index² hedged to Australian dollars (before fees and tax) over rolling three-year time periods.

Investment approach

The fund will invest primarily in investment grade global fixed income instruments, investing for the medium and longer term. The investable universe consists only of issues and issuers that have passed both an Environmental, Social, Governance (ESG) and Impact screen.

The process for determining whether an issue and issuer is making a meaningful impact focuses on the use of proceeds, transparency and measurability. The portfolio invests primarily in tradable debt securities but may use derivatives to gain market exposure or for risk management. The fund can take active currency positions relative to the benchmark (that is hedged into Australian dollars).

About the investment manager

Affirmative Investment Management (AIM) is a global fixed income manager focused on delivering mainstream market returns with impact. AIM is the world's first fund manager to dedicate their investment strategy to impact bonds (i.e. labelled green bonds, social bonds and sustainable bonds).

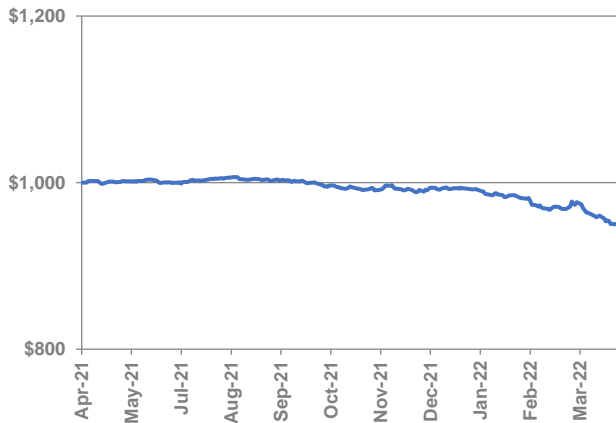
AIM's innovative formula is a fusion of mainstream portfolio management and sustainability. This approach is new in the marketplace and draws on the experience of a team of leading experts in investment and sustainability, providing positive solutions to global challenges. AIM's focus is to promote robust verification and reporting, along with active engagement, whilst ensuring repeatable performance and sustainable impact.

Established in 2014 by Stephen Fitzgerald and Stuart Kinnersley, AIM is 100% owned by its employees and headquartered in London, with offices in Washington and Sydney. AIM is comprised of like-minded investment professionals who are advocates for social and environmental change. The company was instrumental in the evolution of green bonds and has the longest track record in the impact bond market.

Affirmative Global Impact Bond Fund

Fact sheet | 31 March 2022

Growth of \$1,000 since inception



Investment guidelines

	Range
Cash and international fixed interest	100%
Actual asset allocation⁵	
	%
Cash and international fixed interest	100.00
Total	100.00

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs.
- Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.
- Asset allocations updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.