


# Kapstream Absolute Return Income Fund

Fact sheet | 31 March 2022

Fund facts	
<b>Sector</b>	Diversified fixed interest
<b>Tax aware level</b>	 Tax Enhanced
<b>Inception date</b>	4 December 2017
<b>Fund code</b>	UF10A
<b>Generation Life APIR code</b>	ALL8139AU
<b>Investment management cost<sup>1</sup></b>	0.55%p.a.
<b>Buy/sell spread</b>	0.00%/0.07%
<b>Suggested minimum investment period</b>	3 Years
<b>Risk level</b>	2 - Low
<b>Underlying strategy APIR code</b>	HOW0052AU

## Investment objective

Aims to provide a steady stream of income and capital stability over the medium term while aiming to outperform the Reserve Bank of Australia official cash rate through market cycles (before fees and taxes).

## Investment approach

Targets an absolute return over time, by investing in a global, diversified portfolio of predominantly investment grade fixed income securities, according to the manager's global macroeconomic and market views.

## About the investment manager

Kapstream Capital manages over A\$17.2 billion from offices in Sydney and Newport Beach, California. Kapstream invest by setting absolute return targets and absolute risk limits, creating portfolios that are constructed using predominantly investment grade assets that more closely meet the 'real return' requirements of investors, in delivering consistent and positive returns. Since July 2015 Kapstream has operated as an autonomous 'boutique' subsidiary of Janus Henderson Investors.

## Performance (after tax and fees)<sup>2</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	-0.32	-0.37
3 months	-0.42	-0.57
6 months	-0.68	-0.98
1 year	-0.53	-1.13
3 years p.a.	0.40	-0.20
5 years p.a.	-	-
Since inception p.a.	0.71	0.11

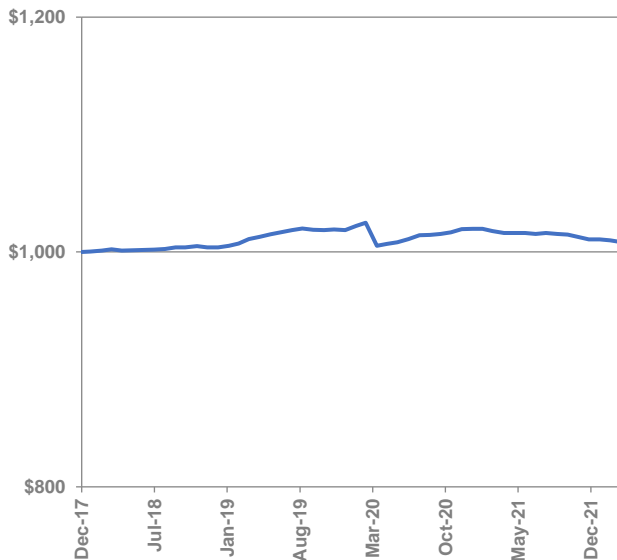
## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

# Kapstream Absolute Return Income Fund

Fact sheet | 31 March 2022

## Growth of \$1,000 since inception



## Investment guidelines

	Range
Cash	0-100%
Australian fixed interest	0-100%
International fixed interest	0-100%

## Actual asset allocation<sup>4</sup>

	%
Cash	11.29
Australian fixed interest	66.16
International fixed interest	22.55
<b>Total</b>	<b>100.00</b>

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

### Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at [www.genlife.com.au](http://www.genlife.com.au) and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.