iShares S&P/ASX20 ETF Portfolio

Fact sheet | 31 October 2021

Fund facts	
Sector	Australian shares
Tax aware level	Tax Enhanced
Inception date	12 August 2004
Fund Code	UF14
Generation Life APIR code	ALL0002AU
Investment management costs[1]	0.24% p.a.
Buy/sell spread	0.08%/0.08%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy APIR code	ILC.AXW*

* Represents ASX code of underlying ETF holding.

Recent investment management history

Investment option name changed from Mutual 50 Leaders Australian Shares Fund effective 28 April 2021.

Investment manager changed from Mutual Limited to BlackRock Investment Management (Australia) Limited on 28 April 2021.

Investment objective

The fund aims to provide investors with the performance of the S&P/ASX 20 Accumulation Index (before fees, expenses and tax). The index is designed to measure the performance of the 20 largest Australian securities listed on the ASX.

Investment approach

The fund seeks to achieve its objective by tracking the performance of the S&P/ASX 200 Total Return Index (before fees and tax). The manager believes that a full replication investment strategy is the most appropriate investment strategy to track the performance of the index as risk relative to the index is minimised. The manager's full-replication approach normally aims to purchase every security in the index, while considering transaction costs.

About the investment manager

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, our clients turn to us for the solutions they need when planning for their most important goals. As of 30 June 2020, the firm managed approximately US$7.32 trillion in assets on behalf of investors worldwide.

Performance (after tax and fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	1.18	1.13
3 months	-0.55	-0.70
6 months	4.80	4.50
1 year	15.27	14.67
3 years p.a.	5.46	4.86
5 years p.a.	5.56	4.96
Since inception p.a.	5.78	5.18

Notes

1 Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.

2 Past performance is not an indicator of future performance.

3 The administration fee is deducted directly from the investment option before unit prices are declared.

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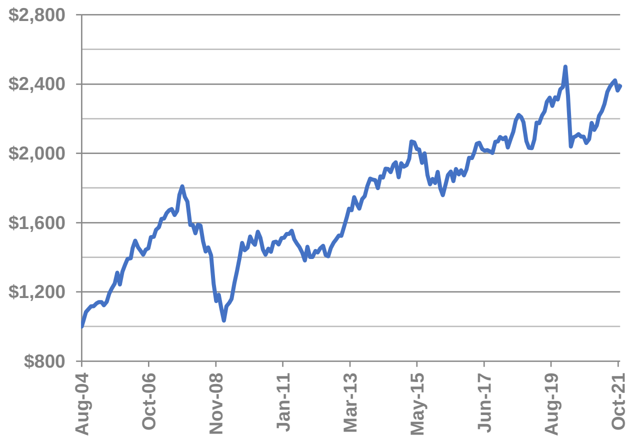
Growth of $1,000 since inception



Investment guidelines

	Range
Australian shares	100%

Actual asset allocation[4]

	%
Cash	1.64
Australian shares	98.36
Total	**100.00**

Notes

4. Asset allocations are updated quarterly.

Investor services

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