


Ardea Real Outcome Fund

Fact sheet | 31 October 2021

Fund facts	
Sector	Diversified fixed interest
Tax aware level	 Tax Advantage
Inception date	28 April 2021
Fund code	UF37
Generation Life APIR code	ALL0815AU
Investment management costs¹	0.50% p.a.
Buy/sell spread	0.05%/0.05%
Suggested minimum investment period	2 years
Risk level	2 – Low
Underlying strategy APIR code	HOW0098AU

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

The fund targets a stable return in excess of inflation (before fees and tax) over the medium term.

Investment approach

The manager is a longer term, fundamentally driven, value investor with a focus on liquidity and diversification. The investment approach is based primarily on fundamental analysis with a focus on an accurate measurement and disciplined management of risk. The manager believes that by utilising multiple and diversified investment strategies, they can add value over the medium to longer term. The fund's objective is achieved through incorporating an efficient benchmark replication and generating returns through interest rates and arbitrage. These are managed within an overall risk framework. The manager aims to fully hedge any foreign currency exposure back to the Australian dollar.

About the investment manager

Formed in 2008 by its four founding principles, Ardea is a boutique fixed income investment manager with a focus on delivering stable, risk-controlled returns to investors. With extensive capabilities across inflation linked and nominal bonds, as well as credit and cash markets, Ardea has a long and successful track record in managing fixed income portfolios from traditional, defensive products, inflation-linked bonds and benchmark unaware and objectives-based solutions. Across all of these strategies, the team seeks to identify and exploit inefficiencies to deliver excess returns over and above the relevant benchmark with comparatively low risk.

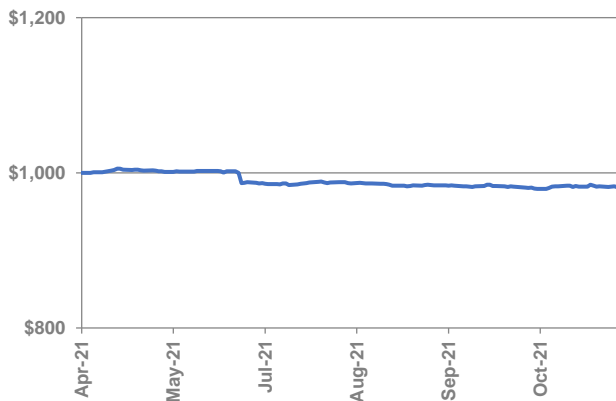
Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.40	-0.45
3 months	-0.94	-1.09
6 months	-2.16	-2.46
1 year	-	-
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	-1.86	-2.46

Ardea Real Outcome Fund

Fact sheet | 31 October 2021

Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-10%
Commonwealth government bonds, semi-government bonds and overseas government bonds	90-100%

Actual asset allocation⁴

	%
Cash	4.50
Commonwealth government bonds, semi-government bonds and overseas government bonds	95.50
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.