


Generation Life Term Deposit Fund

Fact sheet | 31 August 2021

Fund facts	
Sector	Cash & deposits
Tax aware level	 Tax Advantage
Inception date	21 July 2010
Fund code	UF14A
Generation Life APIR code	ALL0028AU
Investment management costs¹	0.09%p.a.
Buy/sell spread	0.00%/0.00%
Suggested minimum investment period	1 Year
Risk level	1 - Very Low

Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Mutual is an independently owned investment manager and adviser with total funds under management and advice as at 30 June 2020 exceeding \$2.7 billion. The company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored investment management agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance (after tax and fees)³

	Performance % (before administration fee)	Performance % (after administration fee) ⁴
1 month	0.01	-0.03
3 months	0.04	-0.08
6 months	0.10	-0.13
1 year	0.30	-0.16
3 years p.a.	0.86	0.40
5 years p.a.	1.12	0.66
Since inception p.a.	2.08	1.62

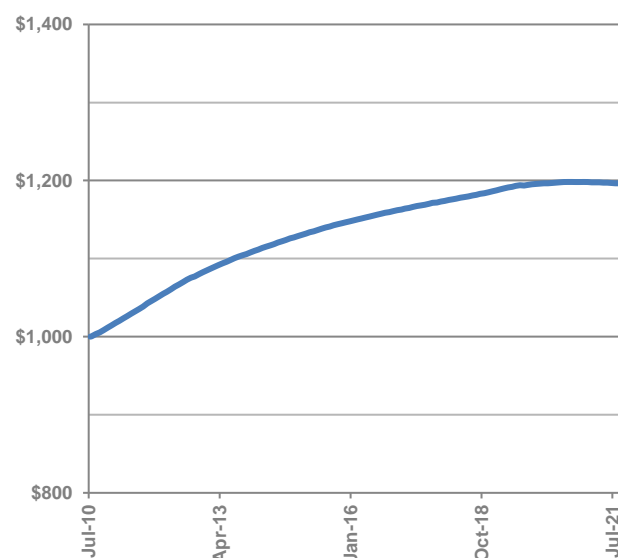
Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
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- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Composition snapshot

Portfolio term deposit holding⁵

Current average yield	0.29%
Number of term deposits	21
Average term deposit size	2,838,691
Term deposits > \$1million in value	17
Total term deposits held	65,289,899.20

Notes

⁵ Term deposit holding includes notice term deposits.

Asset allocation

Major Australian banks	%
Commonwealth/Bank West	0.00
NAB	40.00
Westpac/St George/Bank of Melbourne	40.00
Bank of Queensland	10.00
Bendigo and Adelaide Bank	10.00
Total	100.00

Credit profile

No. of Term Deposit counterparties	
	6
Credit Rating	% of Portfolio
Short-term rating A2 and above	100.00
Long-term rating AA	80.00
Long-term rating AAA	1.00
Government ADI Guaranteed	1.00

Investor services

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Adviser services

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