

Investor name
Address line 1
Address line 2
SUBURB STATE POSTCODE

Generation Life Tax Effective Equity Income Fund

September Quarter Payment



dd MMMM yyyy

Dear Investor

Please find enclosed your quarterly payment statement for the September 2021 quarter.

Quarter in review

The September quarter saw a strong rate of growth in ASX company earnings compared to a year ago and compared to market consensus expectations. Traditionally, the September quarter also generally provides a higher level of company earnings which is reflected in this quarter's payment.

The Generation Life Tax Effective Equity Income Fund's (the Fund's) earnings have recently benefited from a resumption in off market share buyback arrangements from major holdings including the Commonwealth Bank of Australia and Woolworths. Buyback arrangements provide the Fund an opportunity to generate additional income in a highly tax-effective manner through the Fund's tax structure.

Address
GPO Box 263
Collins Street West
Melbourne VIC 8007

For the September quarter, the after fees and tax payment represented a 1.70% yield compared to the Fund's underlying portfolio pre-tax yield of 1.84%. ¹

Investor services
1800 806 362
enquiry@genlife.com.au

The Fund's 12-month portfolio forecast dividend yield (before fees and tax) is 4.88%, compared to the S&P/ASX 200 Index's forecast dividend yield of 3.98%. ²

[genlife.com.au](https://www.genlife.com.au)

We are here to help

If you have any questions, please contact your financial adviser or call us on 1800 806 362 from 9:00am to 5:30pm (Melbourne time) Monday to Friday or email us at enquiry@genlife.com.au.

Yours sincerely



Grant Hackett OAM
Chief Executive Officer

¹ Yield returns are calculated based on earnings/payments received and the initial starting price/value for the quarter.

² Source: Martin Currie Australia; MSCI; as of 31 August 2021. Data calculated for the representative MCA Equity Income account. The strategy is not constrained by a benchmark, however the Index is shown for comparison purposes.

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Quarterly statement

Generation Life Tax Effective Equity Income Fund (Wholesale Class X/Retail)

dd MMMM yyyy to dd MMMM yyyy

Account details

Account owner(s)	Account number
Investor name	3100XXXX

Your payment details

Period end date	Payment method	Units	Payment amount (cents per unit)	Total payment	Tax assessable amount ¹	30% tax offset available ²
dd MM yyyy	Direct credit/Reinvest	xxx,xxx.xx	x.xxxx	\$xx,xxx.xx	\$xxx.xx	\$xxx.xx

Notes:

- This represents the indicative tax assessable amount.
- This represents the indicative 30% tax offset on the tax assessable amount which you will automatically receive. This is calculated and automatically applied by the Australian Taxation Office against any personal tax payable.

You should not rely on this statement for the purposes of completing your income tax return. Details of all tax assessable amounts during the current financial year will be provided in your end of year annual tax statement.

Nominated account details for your payment

Account name	Bank	BSB	Account number
Account name	ABC	***-xxx	*****xxxx

Your transactions

Date	Transaction description	Exit unit price	Number of units	Transaction price	Amount
1 Apr 2021	Opening value	\$1.1083	500,000.00		\$554,150.00
4 May 2021	Fee rebate reinvestment		94.15	\$1.1249	\$105.91
1 Jun 2021	Fee rebate reinvestment		125.16	\$1.1443	\$143.22
30 Jun 2021	Regular quarterly payment				-\$3,859.45
30 Jun 2021	Closing value	\$1.1545	500,219.31		\$577,503.19

Making additional contributions

The quickest and most convenient way to make an additional contribution to your investment is by using BPAY® and quoting the below biller code and reference number for this investment. Contact your bank or financial institution to arrange to make this payment from your cheque, savings, debit or transaction account. Please allow up to 3 Melbourne business days for your funds to clear.



Biller Code: 345397
Ref: 3100XXXXX

Telephone and internet banking - BPAY®
Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au



Your BPAY reference number is unique to your account number.

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Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 30 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority (AFCA), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

Australian Financial Complaints Authority

GPO Box 3, Melbourne, Victoria 3001

www.afca.org.au

Telephone 1800 931 678

Keep us up to date with your information

If any of your details in this statement are incorrect or missing, please advise us by contacting a Client Services Officer at Generation Life.

Postal address

GPO Box 263, Collins Street West
Melbourne VIC 8007

Email

enquiry@genlife.com.au

Enquiries

Investor services: 1800 806 362
Adviser services: 1800 333 657