

FuneralBond

Peace of mind for you and your family



Take care of those you care for with FuneralBond



There's no easy way to contemplate your own funeral, but with FuneralBond you can make that day a little easier for your loved ones.

FuneralBond is a simple and tax effective way to help meet your future funeral costs, with no age or health restrictions. Saving for your funeral expenses is a practical and thoughtful gesture that can ease financial stress on those left behind during their time of grief.

You can use the investment as part of a pre-paid funeral arrangement. Plus, there's also the potential to improve pension benefits during your lifetime or to reduce aged care costs.

Social security advantages

FuneralBond is exempt (up to certain limits) from the social security assets test and deeming provisions for the income test that applies to the age pension, service pension and other means tested government entitlements. The current investment limit is \$13,500 (as at 1 July 2021) and it is indexed annually in July.

We recommend you consult with your financial adviser or contact Centrelink or the Department of Veterans' Affairs for further information about social security benefits.

You can choose how your savings will be invested, with access to a broad range of investment options including a capital stable term deposit option, cash options and growth orientated investment options.

You can use your FuneralBond as part of a pre-paid funeral arrangement to meet the reasonable cost of your funeral expenses and transfer your FuneralBond to your chosen funeral director. In this instance, there are no limits on the amount that you can contribute into your FuneralBond, that would be exempt from the social security assets test and deeming provisions for the income test.

Payment of benefits

If you've transferred ownership of your FuneralBond investment to a funeral director (as part of a pre-paid funeral arrangement), the benefit will be paid directly to them upon your death.

Otherwise, we will pay the benefit to your estate or if directed by the estate, to the funeral director. You cannot withdraw any money from your FuneralBond prior to your death, as it is designed to be used to meet your future funeral expenses.



FuneralBond, the clever, considerate way to save and pay for funeral costs.



Welfare advantages

Exempt from the Centrelink and the Department of Veteran's Affairs assets test as well as the income test that applies to the age pension, service pension and other means tested government entitlements.



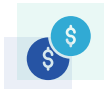
Express your wishes

Ability to transfer the ownership of your FuneralBond as a pre-paid funeral arrangement to a funeral director of your choice.



No restrictions

No age or health restrictions apply, unlike funeral insurance.



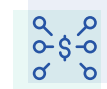
Tax effective saving

Tax effective way to save for future funeral expenses not deemed for asset and income tests.



No tax file number required

No need to report investment earnings in your personal tax return each year.



Easily switch investment portfolios

No personal capital gains tax on switching options at any time.

Key Features

Social security advantages

To be exempt from the social security assets test and deeming provisions for the income test:

- Total contributions can be made up to the allowable limit \$13,500 (as at 1 July 2021) which is indexed annually by the government; or
- You can enter into a pre-paid funeral arrangement to meet the reasonable cost of your funeral expenses and transfer the FuneralBond to a funeral director

Minimum investment amount

The minimum investment amount is \$1,000

Access to a wide range of investment options

Providing broad diversification benefits

Ownership

Individuals or joint individuals

Automated options to help manage and control your investments

- Automatic portfolio re-balancing
- Regular savings plan

Ease of ownership transfer

Option to nominate your own funeral director as part of a pre-paid funeral arrangement

Quick claim process

The funds will generally be paid within seven business days upon receipt of the required documentation

Invest with a trusted partner

Generation Life is now Australia's leading investment bond provider. As the pioneer of Australia's first truly flexible investment bond, we have been at the forefront of providing innovative tax effective solutions for over 17 years and we have had over \$2 billion invested with us to date.

Outthinking today.

Generation Life is a regulated life insurance company and our parent company is listed on the Australian Securities Exchange. We focus on simplicity and value and specialise in flexible tax effective solutions that deliver down the line.

Your investment is secured at every step

Generation Life's investment bonds are investment-linked life insurance contracts governed under the Life Insurance Act 1995 and the Corporations Act 2001. The rules that underpin the operation of our investment bonds and investment options are approved by the Australian Prudential Regulation Authority (APRA).

Each investment option is held separately and distinctly from the other investment options and assets of Generation Life.

Importantly, this means each investment option is legally independent and is quarantined and protected from any potential adverse positions that may impact either Generation Life or any of the other investment options.

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Outthinking today.

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