

Investor Name  
Address Line 1  
Address Line 2  
SUBURB STATE POSTCODE

## 2021 Annual Statement

Thank you for trusting Generation Life with your investment in 2021.  
We are proud to manage your investment and we look forward to continuing to help you implement your investment strategies to meet your investment goals.

### Email

[enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

### Investor services

1800 806 362

### Postal address

GPO Box 263  
Collins Street West  
Melbourne VIC 8007

[genlife.com.au](http://genlife.com.au)

Dear Investor

Please find enclosed your Annual Statement for the financial year ended 30 June 2021. Your statement provides an overview of your investment with Generation Life, and a summary of the activity on your investment account during the 2021 financial year reporting period.

### Financial year 2021 in review

Despite the persistent challenges felt globally as a result of the COVID-19 pandemic, the investment market demonstrated remarkable resilience throughout the course of the 2021 financial year. Locally, we saw some of the highest share market returns in almost four decades.

Closer to home, we continued to see more investors investing with us, with the highest level of new investment received into our investment bonds in the company's history. We are proud to be a market leader, demonstrated by the fact that we are entrusted with 42% of new investments in investment bonds in Australia and we continue to be leaders in innovation.<sup>1</sup>

During the year, we continued to expand our investment options menu, bringing the total number of investment options available through Generation Life to 58, including seven responsible investing investment options.

For a comprehensive review of the performance of the investment market in the 2021 financial year please visit our website at [www.genlife.com.au](http://www.genlife.com.au).

### Innovation and support for our investors remains a focus

During the year, we proudly delivered a number of product enhancements and new product innovations to the market, all with the focus of providing improved after-tax returns and flexibility for investors.

These innovations included the launch of our Tax Aware investment approach for our investment options, which is an investment process designed to reduce tax and improve after-tax returns for investors. The new process has been designed to improve returns without any additional investment risk. We are pleased to say that the Tax Aware process has to date exceeded our expectations in terms of the benefits it delivers to our investors.

We also continued our focus on improving the investment experience for our investors, with enhancements to our online application process, investment in technology and automation, and consolidation and simplification of forms and requirements.

### Well positioned for growth

We are looking forward to the year ahead, with a number of new product enhancements and innovations in the pipeline. Thank you for your continued support of Generation Life. We are proud to manage your investment.



**Grant Hackett OAM**  
Chief Executive Officer of Generation Life

1. Plan for Life - Actuaries and Researchers. Investment Bonds Report - investments received for the 12-month period to 31 March 2021.



Outthinking today.

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#### Investment Bonds

LifeBuilder | ChildBuilder | FuneralBond

Australia's number one Investment Bond provider.<sup>1</sup>

[genlife.com.au](http://genlife.com.au)

# Annual statement



LifeBuilder | 30 June 2021

## Contact details

Name  
Investor Name

Address

Address Line 1  
Address Line 2  
SUBURB STATE POSTCODE

Investment balance

**\$49,421.54**

As at 30 June 2021

## Account summary

Investment bond number  
200XXXXX

Owner(s)  
Investment Bond Owner

Future Event transferee(s)  
Not selected

Investment commencement date  
XX Month 2021

Insured person(s)  
Live Insured Name

Future Event transfer date  
Not applicable



If you need to update your details please contact us at [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au) or on 1800 806 362.

## Investment summary

Initial investment XX MMM 202X	\$45,000.00
Additional investments	\$1,800.00
Investment return	\$2,621.54
<b>Investment balance as at 30 June 2021</b>	<b>\$49,421.54</b>

## Investment features

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Auto-rebalancing facility	Not selected
Regular Savings Plan	Not selected
Regular Savings Plan automatic escalation	Not selected



You can set up a convenient Regular Savings Plan with as little as \$100 per month. There is also an automatic escalation as a set and forget way of annually increasing your regular savings amount. Please refer to the Product Disclosure Statement for further details about the Regular Savings Plan.

You can download the Regular Savings Plan form from our website at [www.genlife.com.au](http://www.genlife.com.au).

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## Making additional contributions

The quickest and most convenient way to make an additional contribution to your investment is by using BPAY® and quoting the below biller code and reference number for this investment. Contact your bank or financial institution to arrange to make this payment from your cheque, savings, debit or transaction account. Please allow up to 3 Melbourne business days for your funds to clear.

Your additional contributions will be invested based on your Default Investment Allocation which you can view any time online by logging into your Investor Online account at [online.genlife.com.au](http://online.genlife.com.au). If you would like to allocate your contribution differently, then you will need to complete an Additional investment via direct debit form available from our website at [www.genlife.com.au](http://www.genlife.com.au).

	<b>Biller Code: 249979</b> <b>Ref: 200XXXXX</b>
Telephone and internet banking - BPAY® Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a>	



Your BPAY reference number is unique to your investment bond number.

## Financial adviser details

Adviser name	AFS Licensee
Adviser Name	AFS Licensee Name

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## Investment summary as at 30 June 2021

Investment option	Opening balance	Contributions/ Switch ins	Withdrawals/ Switch outs	Unit price	No. of units	Closing balance	Current allocation	Default Investment Allocation
Vanguard High Growth Portfolio (UF30)	\$0.00	\$46,800.00	\$0.00	\$1.3301	37,156.26	\$49,421.54	100.00%	100.00%
<b>Total</b>		<b>\$46,800.00</b>	<b>\$0.00</b>			<b>\$49,421.54</b>	<b>100.00%</b>	<b>100.00%</b>



**Did you know:** You have the convenience of electing to have your investment bond portfolio automatically re-balanced every year in line with your Default Investment Allocation.



Please check to ensure that your current Default Investment Allocation on record is up to date. All future contributions we receive will be allocated according to your Default Investment Allocation. If you would like to update your Default Investment Allocation, please complete the Investment Strategy Change, Switch & Auto-Rebalancing form available from our website at [www.genlife.com.au](http://www.genlife.com.au).

## Investment option performance

The table below shows the performance of your selected investment options over the longer term, and the last financial year as at 30 June 2021. This may not reflect the actual returns you received on your investment because the value of your return will vary based on the length of time you held an investment and when you bought or sold an investment.

Investment option	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)	Inception date
Vanguard High Growth Portfolio (UF30)	19.12%	0.00%	0.00%	0.00%	0.12%	21/11/2018



The inception date reflects the date the investment option was first made available. This may not represent the inception date for the current investment manager's strategy.

Further information on general market performance can be found in the 2021 Annual Investment Update available at [www.genlife.com.au](http://www.genlife.com.au). We recommend that you speak to your financial adviser before making any change to your investment strategy. Past performance is not an indicator of future performance. Performance has been measured by the unit price movements of the investment option(s).

## Asset allocation

Investment option	Current allocation	Cash	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian property	International property	Other	Total
Vanguard High Growth Portfolio (UF30)	100.00%	0.00%	2.98%	6.97%	36.06%	53.99%	0.00%	0.00%	0.00%	100.00%
<b>Total</b>	<b>100.00%</b>	<b>0.00%</b>	<b>2.98%</b>	<b>6.97%</b>	<b>36.06%</b>	<b>53.99%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>

Based on the most recently available asset allocations at the time this report was produced.

Investment bond number: 200XXXXX

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#### Transactions from 1 July 2020 - 30 June 2021

Date	Transaction description	Amount
31/03/2021	Initial application	\$45,000.00
20/04/2021	Application	\$600.00
20/05/2021	Application	\$600.00
18/06/2021	Application	\$600.00

## Further information

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### Investment options

Over the year the following changes to the underlying investment options occurred:

On 27 October 2020, the Vanguard Conservative Index Fund, Vanguard Balanced Index Fund, Vanguard Growth Index Fund and Vanguard High Growth Index Fund were renamed Vanguard Conservative Portfolio, Vanguard Balanced Portfolio, Vanguard Growth Portfolio and Vanguard High Growth Portfolio respectively.

On 27 October 2020, the Generation Life Tax Aware investing process was introduced to the investment options. Please refer to our website at [www.genlife.com.au](http://www.genlife.com.au) for the current list of investment options and level of Tax Aware management applied to each respective investment option.

On 1 March 2021, the name of the Schroder Real Return CPI Plus 5% Fund was changed to Schroder Real Return Fund. The investment option's return objectives were also updated.

On 28 April 2021, the following new investment options were added: Affirmative Global Bond Fund; Ardea Real Outcome Fund; Dimensional Sustainability World Allocation 70/30 Trust; Dimensional World Equity Portfolio; Evergreen Responsible Growth Model; GMO Systematic Global Macro Trust; Hyperion Global Growth Companies Fund; Stewart Investors Worldwide Sustainability Fund; and Walter Scott Global Equity Fund (Hedged).

On 28 April 2021, the Mutual 50 Leaders Australian Shares strategy and name was replaced with the iShares S&P/ASX20 ETF Portfolio and the Ellerston Market Neutral Fund strategy and name was replaced with the Firetrail Absolute Return Fund.

On 28 April 2021, the Dimensional World Allocation 50/50 Trust and Dimensional World Allocation 70/30 Trust were renamed Dimensional World 50/50 Portfolio and Dimensional World 70/30 Portfolio respectively.

On 23 June 2021, the name of the BlackRock Concentrated Industrial Share Fund was changed to the BlackRock High Conviction Australian Equity Fund.

### Current allocation

The allocation percentage in your investment summary shows how your current investments have been allocated as at 30 June 2021.

### Investment balance

Your investment balance is made up of the number of units you have for each investment option you hold, multiplied by their respective unit price. Your investment balance may change as a result of any transactions made after 30 June 2021 or unit price changes.

### Total fees and costs

The total approximate administration fees you paid during the period were \$76.61.

This amount includes the fees and costs which affect your investment during the period including indirect transaction and operational costs attributed to each investment option. Please refer to the Product Disclosure Statement for further information about indirect operational costs.

### Additional explanation of fees and costs

Depending on your investment option, buy/sell spreads may apply, which are not included in the indirect costs applicable to your investment. The buy/sell spreads are not shown separately in this statement and are reflected in the unit prices.

The fees and costs shown include the impact of goods and services tax (GST) and reduced input tax credits where applicable. The benefit of tax deductions each investment option is entitled to receive in respect of fees and costs have been passed on to investors as part of the unit price.

### Tax on investment options

Investment bond earnings for each investment option are taxed at a maximum rate of 30%, rather than your personal marginal tax rate. These earnings do not contribute to your personal income.

### Changes to Product Rules & Generation Life's Constitution

The following update to the Product Rules were made and approved by the Australian Prudential Regulation Authority (APRA) during the last financial year:

- Addition of benefit funds numbers 47, 48, 49, 50, 51, 52 and 53.
- Addition of a fund guardian facility for child advancement policies for future development.
- Inclusion of new fee arrangement for future facilities offered.
- Other miscellaneous changes.

There were no changes to Generation Life's constitution during the last financial year.

### Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 45 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority (AFCA), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

### Australian Financial Complaints Authority

GPO Box 3, Melbourne, Victoria 3001

[www.afca.org.au](http://www.afca.org.au)

Telephone 1800 931 678

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This report is issued by Generation Life Limited ABN 68 092 843 902, Australian Financial Services License number 225408 as the product issuer. It has been prepared using your account value based on the most recent information available at the time the report was produced which is unaudited. Consequently, the amounts shown, including your withdrawal amount and any benefits, may be subject to change pending final audit to be provided by our appointed auditors, KPMG Australia. To the extent permitted by law, no liability is accepted for loss or damage as a result of reliance on this information. Before withdrawing your investment, you should seek current information regarding your investment value by contacting your financial adviser or by contacting us. Past performance is not a reliable indicator or guarantee of future performance. The information in this report does not take into account personal circumstances. The Product Disclosure Statement is available at [genlife.com.au](http://genlife.com.au) and its contents should be considered before making an investment decision.

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### Enquiries

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Adviser services: 1800 333 657