generation life

Investment bonds

Flexible tax-effective investing for all life stages

Product Disclosure Statement
23 June 2021
Generation Life Limited
ABN 68 092 843 902 AFS Licence 225408
genlife.com.au

About this Product Disclosure Statement

This Product Disclosure Statement is issued by Generation Life Limited ('Generation Life', 'we', 'our' or 'us') ABN 68 092 843 902 AFS Licence 225408. If any part of the Product Disclosure Statement (such as a term or condition) is invalid or unenforceable under the law, it is M`KT]LML [W \PI\ Q\ LWM[VW\ QV IVa _KaMI JQKT\Q\\PaMV^N T\PLQZaMUIZ WQVNOV XIZ\[

4QNM*]QTLMZ +PQTL*]QTLMZ IVL .]VMZIT*WVL KWTTMK\Q^MTa ZMNMZZML \W I[Ó/MVMZI\Q \PZW]OP \PM /MVMZI\QWV 4QNM *MVM \ .]VL[/MVMZI\QWV 4QNM Q[I ZMO]TI\ML TQNM QV[] Act 1995.

1V^M[\UMV\[QV \PM QV^M[\UMV\ JWVL[IZM []JRMK\ \W QV^M[\UMV\ ZQ[S QVKT]LQVO TW[[WN XIZMV\ KWUXIVa WZ IVa ZMTI\ML MV\Q\QM[XZWUQ[M WZ O]IZIV\MM \PM XMZNWZUIVKM WN \P any particular level of investment returns or that they will achieve their investment objectives, or the return of your capital invested. Past performance is not indicative of future performance.

The issue of this Product Disclosure Statement is authorised solely by Generation Life. Apart from Generation Life, neither its parent company VWZ IVa WN Q\[ZMTI\ML MV\Q\QM[IZM ZM[XWV[QJTM NWZ IVa [\I\MUMV\ WZ QVNWZUI\QWV KV \PM QV^M[\UMV\ JWVL[<PM QVNWZUI\QWV XZW^QLML QV \PQ[8ZWL]K\ ,Q[KTW[]ZM ;\I\MUMV\ aW]Z XMZ[WVIT VIVKQIT WZ \I`I\QWV [Q\]I\QWV WZ VMML[AW] [PW]TL KWV[QLMZ WJ\IQVQVO JMNWZM QV^M[\QVO

,Q[\ZQJ]\QWV WN \PQ[8ZWL]K\ ,Q[KTW[]ZM ;\I\MUMV\ QVKT]LQVO W^MZ \PM QV\MZVM\ WZ Ja UIa JM []JRMK\ \W TMOIT ZM[\ZQK\QWV[<PMZMNWZM IVa XMZ[WV ZM[QLQVO W]\[QLM)][\ZIT ;\I\MUMV\ [PW]TL [MMS QVLMXMVLMV\ TMOIT IL^QKM 1N aW] PI^M ZMKMQ^ML \PQ[8ZWL]K\ ,Q MTMK\ZWVQK UMIV[IVL _W]TL TQSM I KWXa WN \PM XZQV\ML 8ZWL]K\ ,Q[KTW[]ZM ;\I\MUMV\ 8ZWL]K\ ,Q[KTW[]ZM ;\I\MUMV\ LWM[VW\ KWV[\Q\]\M IV W MZ WZ QV^Q\I\QWV QV IVa XTIKM _P UISM []KP IV W MZ WZ QV^Q\I\QWV 1VQ\QIT IXXTQKI\QWV[NWZ QV^M[\UMV\ KIV WVTa JM UIL Disclosure Statement.

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Additional documents

This document is the Product Disclosure Statement for Generation Life investment bonds. The Product Disclosure Statement also includes ZMNMZMVKM[\W \PM NWTTW_QVO LWK]UMV\[_PQKP KWV\IQV [\I\MUMV\[IVL QVNWZUI\QWV Q included in the Product Disclosure Statement:

- Investment Options booklet
- Additional Information booklet

A reference to 'the Product Disclosure Statement' includes a reference to all of those documents. Copies of these documents are available, NZMM WN KPIZOM Ja ^Q[Q\QVO W]Z _MJ[Q\M ___ OMVTQNM KWU I] KWV\IK\QVO][WZ NZWU a

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MVY]QZa(OMVTQNM KWU I]

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generation life

:H XQGHUVWDQG WKDW ¤QGLQJ WKH ULJKW L LPSRUWDQW WR \RX

)[\PM XQWVMMZ WN)][\ZITQIÔ[Z[\ \Z]Ta M`QJTM QV^M[\UM\ NWZMNZWV\ WN XZW^QLQVO QVVW^I\Q^M \I` M MK\Q^M QV^M[innovation led business, we constantly strive to enhance our products and processes \W WX\QUQ[M IN\MZ \I` QV^M[\UMV\ XMZNWZUIVKM NWZ W]Z Q

?M IZM I TMILQVO [XMKQITQ[\ XZW^QLMZ WN \I` WX\QUQ[ML Q solutions – with over $2 billion invested with us to date.

/MVMZI\QWV 4QNM Q[I ZMO]TI\ML TQNM QV[]ZIVKM KWUXIVa WV \PM)][\ZITQIV ;MK]ZQ\QM[-`KPIVOM

7]Z NWK][Q[\W KWV\QV]M \W XZW^QLM)][\ZITQIV[_Q\P UIZS QV^M[\UMV\ [WT]\QWV[\PI\ XZW^QLM I M`QJTM QV^M[\UMV\ I XMZ[WVIT IVL VIVKQIT OWIT[7]Z QV^M[\UMV\ [WT]\QWV[IZM aW]Z _MIT\P UMM\ aW]Z LIa \W LIa QV^M[\UMV\ VMML[IVL \W N]\]ZM VMML[QVKT]LQVO \PM \ZIV[NMZ WN _MIT\P \W \PM VM

Outthinking today.

An introduction to Generation Life investment bonds

) \I` M MK\Q^M IVL M`QJTM [WT]\QWV \PI\ X]\[aW] QV KV

*HQHUDWLRQ /LIH LQYHVWPHQW ERQGV KHOS \RX PHHW WKH
and turns of life and your long-term investment goals.

/MVMZI\QWV 4QNMÔ[QV^M[\UMV\ JWVL[IZM I \I` M MK\Q^M QV^M[\UI
[QUXTQKQ\a KWV\ZWT IVL IKKM[[I\ IVa \QUM 1V^M[\UMV\ MIZVQVO
WN ZI\PMZ \PIV aW]Z XMZ[WVIT UIZOQVIT \I` ZI\M 7]Z QV^M[\UM
\W [MK]ZMTa UIVIOM \PM \ZIV[NMZ WN _MIT\P \W \PM VM`\ OMVMZI\Q

-IZVQVO[IZM \I`ML I\ maximum rate of 30%

No limit on how much you can invest

Access to your funds at any time

4IZOM ZIVOM WN QV^M[\UMV\ options to choose from KW^MZQVO KI[P shares, property, responsible QV^M[\QVO IT\MZVI\Q^M[IVL LQ^MZ[Q ML WX\QWV[

Flexible and secure WX\QWV[\W \I` M MK\Q^MTa QV\MZM[\ XTIVVQVO and wealth transfer

4Q\\TM \W VW \I` ZMXWZ\

Who is an investment bond suitable for?

/MVMZI\QWV 4QNM QV^M[\UMV\ JWVL[PI^M JMMV LM[QOVML \W []Q\ \PM VMML[WN I _QLM ZIVOM WN QV^M[\WZ[

LifeBuilder

High income earners

)TT MIZVQVO[IZM \I`ML I\ I UI`QU]U ZI\M WN 30% within each investment option. The level of tax paid within each investment option will vary and can be lower than 30%.

Looking for an alternative to or to complement superannuation

There are no limits on how much and when you KIV KWV\ZQJ]\M AW] KIV IKKM[[aW]Z any time.

Retirees looking to create a tax-effective income stream

There are no restrictions on when you can [\IZ\ aW]Z QVKWUM [\ZMIU QVKT]LQVO QVKWUM IZM QV\MVLQVO \W ZM\QZM MIZTa IVL -[KKM8[T\WVMZ NMI\]ZM superannuation is not available.

Need certainty with estate planning and distributing wealth

AW] KIV XZW^QLM NWZ N]\]ZM OMVMZI and with certainty and peace of mind with our

Looking to manage income levels in private trusts

While your trust remains invested in LifeBuilder there is no income for the trust to declare and distribute from its investment.

People looking to qualify for or improve -U\KXTSKTZ HKTKáZY

7X\QWV[\W PMTX UIVIOM WZ QUXZW^M JMVM \[IVL MV\Q\TMUMV\[QVKT]LQVO Custodian Trust feature.

ChildBuilder

Looking to invest for a child's future

) M`QJTM IVL \I` M MK\Q^M _Ia NWZ NIUQTQM[\W XZW^QLM NWZ I KPQTLÔ[N]\]ZM VIVKQIT VMML[

FuneralBond

Save for funeral expenses

) \I` M MK\Q^M _Ia \W [I^M NWZ N]VMZIT M`XMV[M[which may also help improve Government JMVM \[IVL MV\Q\TMUMV\[

Key features

/MVMZI\QWV 4QNM QV^M[\UMV\ JWVL[XZW^QLM M`QJTM QV^M[\UMV\ [WT]\QWV[\W

	LifeBuilder	ChildBuilder	FuneralBond
<I`ML I\ IV M MK\Q^M ZI\M WN]X \W	✓	✓	✓
6W\PQVO \W LMKTIZM WV IVV]IT \I` ZM\]ZV	✓	✓	✓
6W \I` TM V]UJMZ ZMY]QZML	✓	✓	✓
)KKM[[\W I TIZOM ZIVOM WN QV^M[\UMV\ WX\QWV[	✓	✓	✓
)KKM[[\W \PM [MTMK\ ZIVOM WN <I`)_IZM UIVIOML QV^M[\UMV\ options	✓	✓	✓
Switch between investment options fee free and with no personal \I` KWV[MY]MVKM[	✓	✓	✓
Ability to make additional contributions	✓	✓	✓
,WTTIZ KW[\ I^MZIOQVO QV^M[\QVO	✓ Minimum $25,000 QV^M[\UMV\ ZMY]QZML	✓ Minimum $25,000 QV^M[\UMV\ ZMY]QZML	✓ Minimum $25,000 QV^M[\UMV\ ZMY]QZML
:MO]TIZ ;I^QVO[8TIV	✓	✓	✓
)]\WUI\QKITTa QVKZMI[M ZMO]TIZ [I^QVO[IUW]V\[IVV]ITTa	✓	✓	—
:MO]TIZ ?Q\PLZI_IT NIKQTQ\a \W [M\ ]X IV QVKWUM [\ZMIU	✓ 5WV\PTa Y]IZ\MZTa PPTa yearly or annual basis.	✓ 5WV\PTa Y]IZ\MZTa PPTa yearly or annual basis.	— Withdrawals only available to fund funeral costs.
)]\WUI\QK XWZ\NWTQW ZM JITIVKQVO	✓	✓	✓
4IZOM IKKW]V\ ILUQVQ[\ZI\QWV NMM LQ[KW]V\[	✓	✓	✓
Automatically transfer ownership of your investment at a future LI\M WZ WV aW]Z LMI\P _Q\PW]\ ZM [M\\QVO \PM aMIZ \I` XMZOWL	✓ Can nominate persons or entities to transfer your investment to on a selected date or your death	✓ Can nominate a child between 10 and 25 aMIZ[WN IOM \W your investment to on a [MTMK\ML IOM WZ LI\M	✓ +IV JM I[[QOVML \W I funeral director as part of a prepaid funeral IZZIVOMUMV\

	LifeBuilder	ChildBuilder	FuneralBond
Control the access to your investment after automatic transfer of ownership	✓	✓	—
6WUQVI\M JMVM KQIZQM[\W XIa JMVM \[\W	✓	—	—
)]\WUI\QKITTa ZM ITTWKI\M JMVM \[JM_MMV JMVM KQIZQM[WV \PM LMI\P WN I JMVM KQIZa	✓ Joint survivorship and LW_V \PM TQVM WX\QWV[	—	—
+IV JM][ML I[[MK]ZQ\a IOIQV[\ I TWIV	✓	✓	—
Protection from creditors	✓	✓	✓
Invest online	✓	✓	✓
Online access to view your investment	✓	✓	✓
Nominate your adviser to act on your behalf	✓	✓	✓

<PQ[Q[I PQOP TM^MT []UUIZa WN \PM SMa NMI\]ZM[WN /MVMZI\QWV 4QNM QV^M[\UMV\ JWVL[
document for further information.

%HQH¤WV RI LQYHVWPHQW ERQGV

<I` M MK\Q^M IVL M`QJTM [WT]\QWV[\PI\ X]\ aW] QV KWV\ZW

2XU LQYHVWPHQW VROXWLRQV SUHSDUH \RX WRGD ¤QDQFLDO UHDOLWLHV RI WRPRUURZ

7D[EHQH¤WV

/MVMZI\QWV 4QNM QV^M[\UMV\ JWVL[IZM Ó\I` XIQLÔ QV^M[\UMV\[ _PM MIZVQVO[ Q[ XIQL Ja /MVMZI\QWV 4QNM I\ I UI`QU]U \I` ZI\M WN Z \I` ZI\M <PM[M MIZVQVO[LWVÔ\ KWV\ZQJ]\M \W aW]Z XMZ[WVIT QVKW UIa JM \I`IJTM QV [WUM KQZK]U[\IVKM[ZMNMZ \W \PM Ó5ISQVO I _Q\ XIOM

.ZWU aMIZ \W aMIZ \PM IK\]IT \I` XIQL Ja IV QV^M[\UMV\ JWVL KIV JM I[[M\ KTI[[ QV^M[\ML QV <PQ[ Q[ JMKI][M WN \PM NI^W]ZIJTM M MK\[ V IVL \I` XZW^Q[QWVQVO]VLMZ\ISMV NWZ aW]Z QV^M[\UMV\

2XU LQYHVWPHQW ERQGV DUH GHVLJQHG WR SURYLGH D WD[RXWFRPH IRU \RX ZLWK WKUHH OHYHOV RI WD[HI¤FLHQF\ DY

Tax Optimised

<PM XQVVIKTM WN W]Z \I` I_IZM QV^M[\QVO XZWKM[[LM[QOV
WV IV IN\MZ \I` JI[Q[ <PM <I` 7X\QUQ[ML TM^MT OMVMZI\M[\I
[\Z]K\]ZQVO \PM PWTLQVO WN \PM QV^M[\UMV\ \PZW]OP LQZM
I[[M\[ZI\PMZ \PIV \PZW]OP I XWWTML QV^M[\UMV\ IZZIVOMUM
I_IZM QV^M[\QVO Q[LM[QOVML \W UI`QUQ[M IN\MZ \I` ZM\]ZV
N]TT JMVM \[WN \PM QV^M[\UMV\ JWVL \I` [\Z]K\]ZM \PZW]OP
[ITM WN \PM]VLMZTaQVO QV^M[\UMV\[QV I \I` M!KQMV\ UIVV

Tax Enhanced

)V MVPIVKML \I` I_IZM QV^M[\UMV\ IVL \ZILQVO IXXZWIKP \PI\
IN\MZ \I` ZM\]ZV[ <PM <I` -VPIVKML TM^MT Q[LM[QOVML \W K
\PM]VLMZTaQVO QV^M[\UMV\[IZM JW]OP\ IVL [WTL _Q\PQV I
IZZIVOMUMV\ _PMZM QV^M[\UMV\[IZM PMTL QV]VLMZTaQVO U

Tax Advantage

<PM NW]VLI\QWV WN W]Z \I` M MK\Q^M QV^M[\UMV\ IXXZWIKP
QV^M[\UMV\ ZM\]ZV[<PM <I`)L^IV\IOM TM^MT W MZ[\PM KWZ
QV^M[\UMV\ JWVLÔ[\I` [\Z]K\]ZM _PMZM WVOWQVO MIZVQVO[
QV^M[\UMV\ JWVL I\ I UI`QU]U \I` ZI\M WN <PM QV^M[\UMV
are not included as part of your personal assessable income, irrespective of your
UIZOQVIT \I` ZI\M

AW] KIV VL W]\ UWZM IJW]\ W]Z \I` UIVIOMUMV\ XZWKM[[IVL
UIVIOMUMV\ IXXZWIKP NWZ MIKP QV^M[\UMV\ WX\QWV WV XIO

After-tax investment outcomes

The returns and performance from Generation Life
QV^M[\UMV\ JWVL[IZM XZW^QLML WV IV\ IN\MZ \I` JI[O[I]VTQSM
W\PMZ QV^M[\UMV\[[]KP I[UIVIOML N]VL[[PIZM[IVL \MZU
LMXW[Q\[_PMZM \PM ZM\]ZV[IZM OMVMZITIa \I` IJTM I\ aW]Z
UIZOQVIT \I` ZI\M 7^MZ \PM TWVO \MZU
M MK\ WN I TW_MZ \I` ZI\M WV aW]Z MIZVQVO[KIV JM [QOVQ KIV\
when compared to other direct investment options such
I[JIVS IKKW]V\[[PIZM[WZ UIVIOML N]VL[_PMZM \I` WV
MIZVQVO[Q[XIQL Ja aW] LQZMK\Ta

=VTQSM W\PMZ QV^M[\UMV\[[]KP I[UIVIOML N]VL[_PMZM
a switch of investment options could result in a personal
KIXQ\IT OIQV[\I` TQIJQTQ\a \W aW] [_Q\KPQVO JM_MMV
investment options within a Generation Life investment
JWVL LWM[VW\ ZM[]T\ QV I XMZ[WVIT KIXQ\IT OIQV \I` TQIJQTQ\a
\W aW] <PM KIXQ\IT OIQV NWZU[XIZ\ WN \PM QV^M[\UMV\ JWVL[
MIZVQVO[IVL Q[\I`ML _Q\PQV \PM QV^M[\UMV\ JWVL
maximum rate of 30%.

6LPSOH WD[UHSRUWLQJ

<PMZM Q[VW VMML \W XZW^QLM I \I` TM V
\I` ZMXWZ\QVO Q[ZMY]QZML _PQTM aW] PW
XZW^QLML aW] LWVÔ\ UISM I _Q\PLZI_IT _Q
aMIZ[ )N\MZ PWTLQVO aW]Z QV^M[\UMV\ N\
\PM KWUXW]VLQVO
WVÔ\ I\ZIK\ IVa XMZ[WVIT \I` TQIJQTQ\a
O aMIZ IL^IV\IOMO

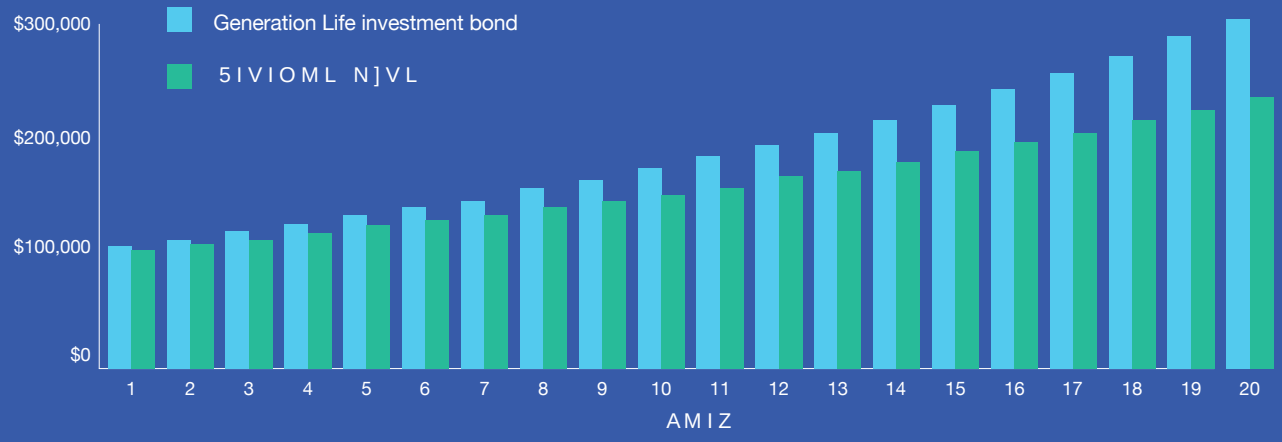
Importantly, unlike superannuation, you have access to
aW]Z QV^M[\UMV\ I\ IVa \QUM QVKT]LQVO J
you make a withdrawal before 10 years some or all of your
QV^M[\UMV\ MIZVQVO[M`KT]LQVO aW]Z KIX
may need to be included in your personal income tax return.

QDNLQJ D ZLWKGUDZDO EHIRUH

LifeBuilder and ChildBuilder

AW] KIV _Q\PLZI_ XIZ\ WZ ITT WN aW]Z 4QN
ChildBuilder investment at any time. If you hold your
investment for at least 10 years, there is no personal tax
XIaIJTM WV _Q\PLZI_IT[UILM IN\MZ \PQ[\Q
IL^IV\IOM <PM aMIZ XMZQWL JMOQV[WV
M[\IJTQ[P aW]Z QV^M[\UMV\ <PM aMIZ XM
KIV JM ZM [M\ QV [WUM KQZK]U[\IVKM[ZMN
WXXWZ\]VQ\aÔ WV XIOM

<PM NWTTW_QVO OZIXP [PW_[\PM LQ MZMVKM W^MZ aMIZ[JM_MMV QV^M[\QVO
N]VL ^MZ[][QV^M[\QVO QV IV QV^M[\UMV\ JWVL _Q\P IV QVQ\QIT QV^M[\UMV\ IUW]V
IN\MZ NMM[IVL KW[\[J]\ JMNWZM \I` IVL IV I[[]UML QV^M[\WZ UIZOQVIT \I` ZI\M W



Investment returns are for illustrative purposes only and do not represent any actual or future performance expectations.

If you make a withdrawal (partial or full) within 10 years of
aW]Z QVQ\QIT QV^M[\UMV\ LI\M aW] _Q TUSED TO REDUCE TAX PAYABLE ON OTHER INCOME YOU MAY HAVE
I XWZ\QWV WN \PM MIZVQVO[OMVMZI\MM IZ aW]Z KQ]LQ*]QTLZa IVL _IOM[<PQ[UMI
or ChildBuilder investment as part of your tax assessable
MIZVQVO[NWZ \PI\ aMIZ 1UXWZ\IV\a \PW]OPL aW]Z KIXQTIZMILa XIQL Ja][WV \PM MI
KWV\ZQJ]\QWV[IZM VW\ QVKT]LML I[XIZ\ WN TFMQMNZQVa W\VN \PM MIZVQVO[QN
IZM ZM\]ZVML \I` NZMM \W ZMXWZ\ QV aW]Z \I` ZM\]ZV _PMZM I XZM
is made.

<PM IUW]V\ WN MIZVQVO[QVKT]LML QV I _Q\PLZI_IT \PI\ VMML
\W JM KW]V\ML I[XIZ\ WN aW]Z \I` I[[M[[1N aWZQV^MQ[QT JWVL JMVM \ Q[XIQL \W
LMXMVL WV PW_ TWVO IN\MZ aW]Z a MEZ\M ZQVMNQ[QVKTIJTM, IN \PM
\PM _Q\PLZI_IT Q[UILM <PM XWZ\QWV the withdrawal amount depends on the investment year of
\PM _Q\PLZI_IT [MM XIOM

<PMZM Q[PW_M^MZ I KWUXMV[I\QVO \I` [W] FuneralBond
K]ZZMV\Ta _PQKP aW] KIV][M \W W [M\ IVa XMZ[WVIT
\I` XIaIJTM QV \PM VIVKQIT aMIZ \PI\ \PM _Q\PLZI_IT
_I[UILM <PM \I` W [M\ Q[ I `ML ZI\M _PQKP LWM[VW\ vary, irrespective of the amount of tax paid within each investment option.

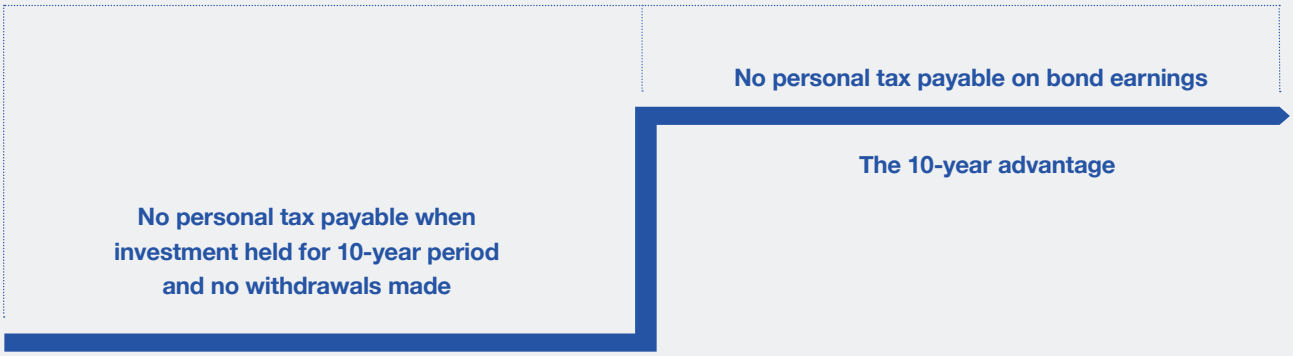
)XXTaQVO \PM \I` W [M\ UMIV[aW] _QTT WVTa XIa \PM
LQ MZMVKM JM_MMV aW]Z XMZ[WVIT UIZOQVIT \I` ZI\M QN IJW^M
IVL \PM \I` ITZMILa XIQL Ja][WV \PM MIZVQVO[
component of your withdrawal amount. For example, if your
UIZOQVIT \I` ZI\M QVKT]LQVO TM^QM[_I[\PMV aW] _W]TL
XIa Ó\WX]XÔ \I` WN IN\MZ ][QVO \PM \I` W [M\

1N aW]Z UIZOQVIT \I` ZI\M Q[JMTW_ \PMV
Used to reduce tax payable on other income you may have
XIa \PM LQ MZMVKM JM_MMV aW]Z UIZOQVIT \
OVL aW]Z KIXQTIZMILa XIQL Ja][WV \PM MI
ZMW\TMQMNZQVa W\VN \PM MIZVQVO[QN
\W ZMXWZ\ QV aW]Z \I` ZM\]ZV _PMZM I XZM
is made.

1N aW]Z UIZOQVIT \I` ZI\M Q[JMTW_ \PMV
the death of the nominated Insured, or if you decide to
transfer ownership for no consideration, there won't be any
additional tax incurred as a result (even if the payment or
\ZIV[NMZ WKK]ZZML _Q\PQV \PM Z[\ aMIZ[

FuneralBond
JVMZIT*WVL Q[LM[QOVML \W JM][ML \W UMM
N]V MZIT M^XMV[M[AW] KIVVW\ _Q\PLZI_ IVa
your FuneralBond investment prior to your death. Refer to
\PM Ó.]VMZIT*WVLÔ [MK\QWV WV XIOM IVL
[MK\QWV WV XIOM NWZ N]Z\PMZ LM\IQT[

7KH \HDU DGYDQWDJH

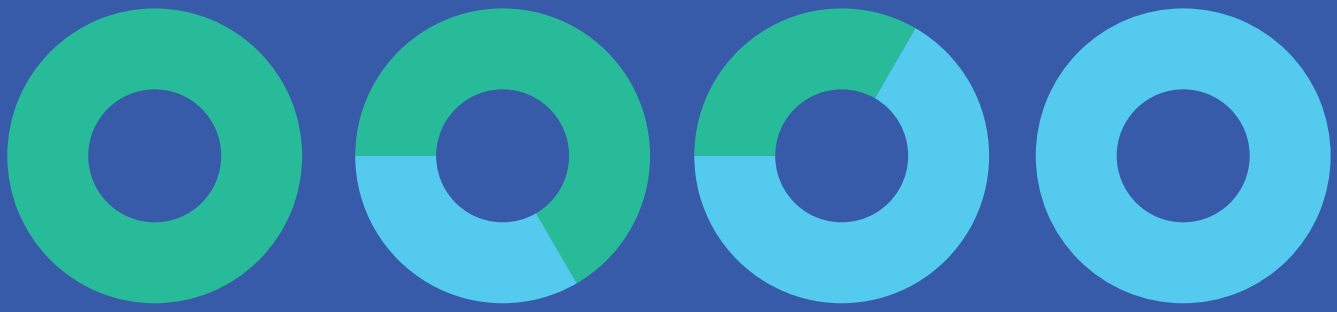


ZG^ UàYKZ HKTKáZ GVVROKY ZU GT_
AMIZ **taxable withdrawals** AMIZ[

*HQHUDWLRQ /LIH LQYHVWPHQW ERQGV %HQH¤WV RI LQYHVWPHQW ERQGV

$VVHVVDEOH DPRXQWV IRU ZLWKGUDZDOV ZLWKLQ ¤UVW

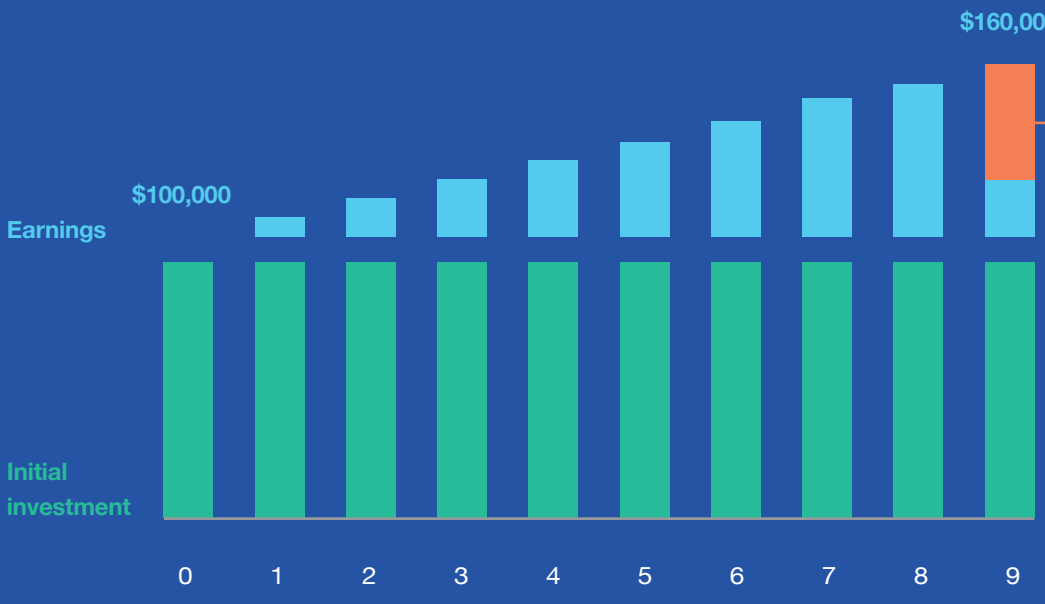
=OZNJXG]GRY]OZNOT áX**Withdrawals in year 9** **Withdrawals in year 10** **After year 10**



XWZ\QWV WN MIZVQVZOL[XWZ\QWV WN MIZVQVZOL[XWZ\QWV WN MIZVQVZOL[ZWQVXOa VW ILLQ\QWVIT \
assessable assessable assessable aW]Z QV^M[\UMV\ MIZVQ

([DPSOH RI DVVHVVDEOH HDUQLQJV RQ D ZLWKGUDZDO ZLW

David invested $100,000 in LifeBuilder. In the 9th year of the investment David withdrew his entire investment balance. The ^IT]M WN PQ[QV^M[\UMV\ I\ \PM \QUM WN _Q\PLZI_IT _I[WN _PQKP ZM



Only $40,000 (2/3rds) of total earning of $60,000 to be declared and $12,000 available to
UàYKZ GT_ ZG^ VG_GH

*MKI][M ,I^QL _Q\PLZM_ PQ[QV^M[\UMV\ QV \PM !\P aMIZ PM _QTT WVTa PI^M
,I^QL _QTT IT[W JM MV\Q\TML \W I \I` W [M\ WN WN \W
Q[QUXWZ\IV\ \W VW\M \PI\ \PM aMIZ XMZQWL KIV JM ZM[M\ QV KMZ\IQV KQZ
[MK\QWV WV XIOM

7KH * RSSRUWXQLW\+

Unlike superannuation where personal contribution amounts are capped and subject to penalty tax rates QN M`KMMLML QV^M[\UMV\ JWVL[ OQ^ML aW]\UIKPXMZQWVZ)T[W QN aW]Z KWV\ZQJ] M`QJQTQ\a WV PW_ U]KP aW] KIV KWVZQJ]\QWV[aW]Z investment year exceed 125% of the previous investment. Investment bonds also don't have a restriction on the maximum value of the investment you can hold,]VTQSM []XMZIVV]I\QWV _PMZM I \W\IT the anniversary date of the investment year that your ability to make additional contributions.

With an investment bond, there are no limits on the IUW]V\ aW] KIV QV^M[QV \PM Z[\ QV^M[\UMV\ aMIZ Z[\ QV^M[\UMV\ aMIZ [\IZ\[WV \PM LIa_aW]ZVWL[\PM -IKP []J[MY]MV\ QV^M[\UMV\ aMIZ [\IZ\[on the date of your investment bond's initial start date.

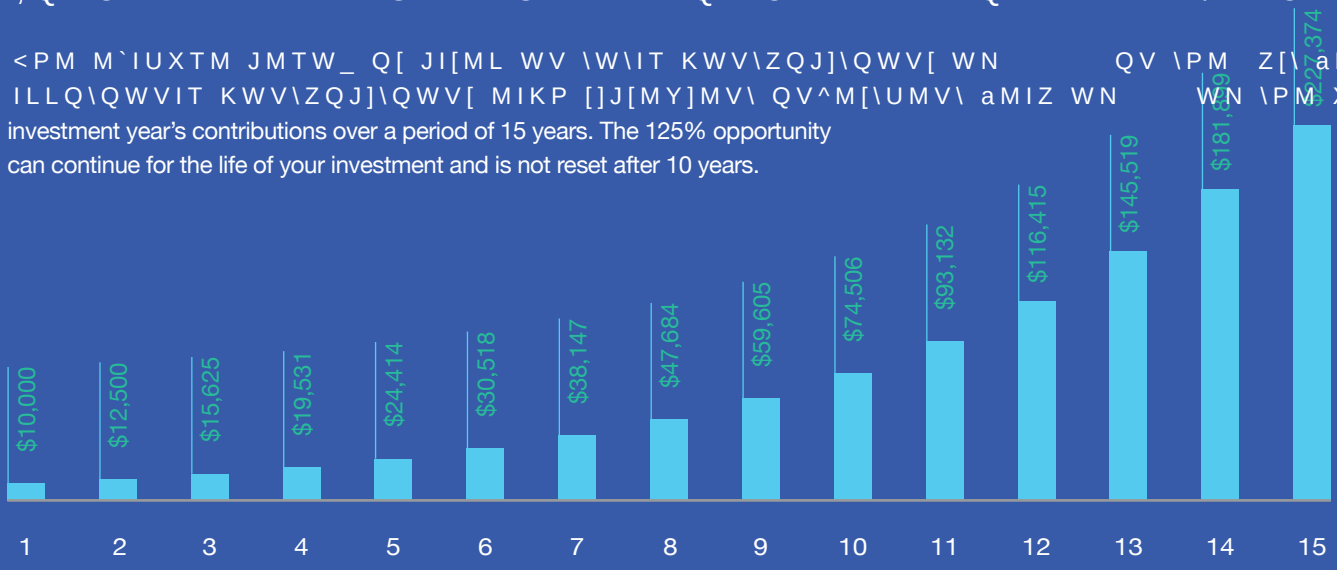
-IKP QV^M[\UMV\ aMIZ ILLQ\QWVIT KWV\ZQJ]\QWV[125% of the previous year's contributions can be made _Q\PW]\ ZM [M\\QVO \PM aMIZ IL^IV\IOM ILLQ\QWVIT KWV\ZQJ]\QWV[JMVM \ NZWU 0) tax purposes) as if they were invested at the same time as your initial contribution. This means these additional contributions don't have to be invested for the full 10 years \W JM QVKT]LML I[XIZ\ WN \PM aMIZ IL^IV\IOM

It's important to remember that if you don't make an additional contribution in a particular investment aMIZ \PMV UISQVO IV ILLQ\QWVIT KWV\ZQJ] []J[MY]MV\ QV^M[\UMV\ aMIZ _QTT ZM[\IZ\ \P aW]\UIKPXMZQWVZ)T[W QN aW]Z KWV\ZQJ] Zontribution year exceed 125% of the previous QV^M[\UMV\ aMIZÔ[KWV\ZQJ]\QWV[aW]Z period will also restart. The investment date is reset to JIVK\MZ;[KIX UQOPT\QO\ that the contributions exceeded 125% of the previous year's contributions.

If you want to make additional contributions but don't WV\ZWTTMQ\ \PM aMIZ IL^IV\IOM XMZQW -IKP JWVL QV^M[\UMV\ aMIZ you could instead start a new investment JWVL)T\MZVI\Q^MTa [M\\QVO]X IV QV^M[\ I :MO]TIZ ;I^QVO[8TIV IVL I]\WUI\QKITTa Q I [QUXTM IVL M MK\Q^M _Ia \W I]\WUI\QKITT WXXWZ\]VQ\a [MM XI aMIZ \MQVO \ZMI\ML NWZ

,QFUHDVH WKH OHYHO RI FRQWULEXWLRQV HDFK \HDU ZLWK W

<PM M`IUXTM JMTW_ Q[JI[ML WV \W\IT KWV\ZQJ]\QWV[WN QV \PM Z[\ aMIZ IVL ILLQ\QWVIT KWV\ZQJ]\QWV[MIKP []J[MY]MV\ QV^M[\UMV\ aMIZ WN WN \PM XZM^QW] investment year's contributions over a period of 15 years. The 125% opportunity can continue for the life of your investment and is not reset after 10 years.



1TT][\ZI\QWV WN KWV\ZQJ]\QWV TM^MT[\W \ISM IL^IV\IOM WN \PM WXXWZ\]VQ\a IVL LWM[VW\ QVKT]LM IVa X

([DPSOH RI WKH RSSRUWXQLW\

Initial contribution

Jenny started her LifeBuilder investment on 1 March 2022 \PQ[Q[\PM QVQ\QIT [\IZ\ LI\M Ja QV^M[\QVO ;PM does not make any further contributions for the rest of her investment year.

Making an additional investment

1V PMZ [MKWVL QV^M[\UMV\ aMIZ 2MVVa [\IZ\[I :MO]TIZ ;I^QVO[8TIV IVL KWV\ZQJ]\M[QV \PI\ aMIZ 2MVVa could have contributed up to $12,500 in that year ($10,000 ` 2MVVa KWV\QV]M[\W UISM ZMO]TIZ contributions each investment year.

Maximising the 125% opportunity

In June 2026 (investment year 5), Jenny wants to maximise her contributions for that investment year and invests an ILLQ\QWVIT WV \WX WN PMZ ZMO]TIZ [I^QVO[IUW]V\ WN $5,000. This means she has contributed $6,250 for that investment year ($5,000 x 125%).

Exceeding the 125% amount

In September 2029 (investment year 8) Jenny wants to make an additional contribution of $5,000 (on top of her ZMO]TIZ [I^QVO[IUW]V\ WN <PM \WI\I KWV\ZQJ]\QWV for that investment year would be $10,000. The maximum investment amount she could make in that investment aMIZ \W \ISM IL^IV\IOM WN \PM WXXWZ\]V\Qa _W]TL JM $6,250 ($5,000 x 125%).

Because the contribution of $10,000 (200% of the previous year's contribution) exceeds her 125% opportunity amount WN PMZ aMIZ IL^IV\IOM XMZQWL QV^M[\UMV\ start date will be reset to 1 March 2029 – the investment anniversary start date in the year the excess contribution was made.

(DV\ DFFHVV ZLWK WKH DELOLW\ WR ZLWKGUDZ LQVWHDG

regular income stream

4QNM*]QTLMZ IVL +PQTL*]QTLMZ QV^M[\UMV\ JWVL[QQ^M aW] KWUXTM\M IKKM[[IVL M`QJQTQ\a AW] KIV IKKM[[aW]Z investment at any time.

=VTQSM []XMZIVV]I\QWV _PMZM ZM[\ZQK\QWV[IXXTa \W IKKM[[QVO funds before retirement, your funds aren't locked away]V\QT ZM\QZMUMV\ AW] PI^M IKKM[[\W WN aW]Z IOM AW] LMKQLM _PMV \W IKKM[[aW]Z QV^M[\UMV\ with no maximum limit on how much you take out. This is QLMIT QN aW] IZM TWWSQVO \W N]VL IV M`XMK\ML M`XMV[M WZ UISM I UIRWZ XZWK[[M^MV [M\ ]X I ZMO]TIZ QVKWUM [\ZMIU :MO]TIZ ?Q\PLZI_IT NIKQTQ\a QN aW] N]VL[[MM XIOM

AW] IT[W PI^M \PM M`QJQTQ\a \W \ZIV[NMZ QV^M[\UMV\ \W IVW\PMZ XMZ[WV I[ I OQXT XMZ[WVIT \I` WZ KIXQ\IT OIQV[\I` QUXTQ +PQTL*]QTLMZ QV^M[\UMV\ JWVL PI[JMMV I]\WUI\QKITTa \ZIV[NMZ \W I KPQTL I\ IV [MM XIOM

&RQWURO (VWDWH SODQQLQJ DQG WUDQVIHUULQJ ZHDOWK

LifeBuilder and ChildBuilder investment bonds are an M!KQMV\ IVL KW[\ M MK\Q^M _Ia WN XZW^QLQVO NWZ aW]Z NIUQTa IVL \ZIV[NMZZQVO aW]Z _MIT\P)Va JMVM\[XQL WZ \ZIV[NMZZML \W \PM ZMKQXQMV\[IZM ZMKMQ^ML \I` NZMM QZZM[XMK\Q^M WN PW_ TWVO aW] PI^M PMTL \PM QV^M[\UMV\ JWVL

AW] KWV\ZWT PW_ aW]Z _MIT\P Q[\ZIV[NMZZML =[QVO IV investment bond in conjunction with, or as an alternative to, a will or a testamentary trust allows you to bypass the delays and uncertainties sometimes associated with ILUQVQ[\MZQVO WZ _QVLQVO]X IV M[\I\M

4QNM*]QTLMZÔ[-[\I\M8TIVVMZ NMI\]ZM IT[W XZW^QLM[I [QUXTM and convenient way to transfer your wealth with certainty and avoid the complexities that can be associated with][QVO I _QTT WZ \M[\IUMV\IZa \Z][\ WZ _PMZM \PMZM IZM KWUXTM` NIUQTa IZZIVOMUMV\[\W LMIT _Q\P [MM XIOM

+PQTL*]QTLMZ PI[JMMV [XMKQ KITTa LM[QOVML \W PMTX XZW^QLM NWZ I KPQTLÔ[N]\]ZM VIVKQIT VMML[OQ^QVO aW] \PM M`QJQTQ\a \W \ZIV[NMZ W_VMZ[PQX MI[QTa IVL I]\WUI\QKITTa [MM XIOM

Both LifeBuilder and ChildBuilder can be used as [MK]ZQ\a IQIQV[\ I TWIV 1N aW]Z TWIV Q[ ][QVKWUM QV\MZM[\ IVL W\PMZ TWIV ZMTI\ML LML]K\QJTM AW] [PW]TL [MMS aW]Z W_V \I` KWV[QLMZQVO][QVO IV QV^M[\UMV\ JWVL I[a loan.

Protection from creditors

Funeral Bonds and Investment Bonds can help protect your estate from creditors in the case of bankruptcy (provided your intention wasn't to defeat creditors). This protection applies to the investment bond itself as well as any proceeds from the investment bond received after the date of bankruptcy. In the event of the bankruptcy of a LifeBuilder account owner, the receiver or trustee must hold the investment on trust (on behalf of the bankrupt's estate) until a determination is made as to your circumstances.

Similar to superannuation, if you own a LifeBuilder or ChildBuilder and you or your spouse [MK]ZQ\a IQIQV[\ I TWIV 1N aW]Z TWIV Q[ ][QVKWUM QV\MZM[\ IVL W\PMZ TWIV ZMTI\ML LML]K\QJTM AW] [PW]TL [MMS aW]Z W_V \I` KWV[QLMZQVO][QVO IV QV^M[\UMV\ JWVL I[a loan.

3HDFH RI PLQG IXQHUDO H[SHQV

The Generation Life FuneralBond is a special type of QV^M[\UMV\ JWVL [XMKQ KITTa LM[QOVML \W N]VMZIT M`XMV[M[ AW] PI^M \PM M`QJQTQ\a QV^M[\UMV\ QV aW]Z VIUM WZ \ZIV[NMZZQVO \W aW]Z KPW[MV N]VMZIT LQZMK\WZ I[XIZ\ N]VMZIT IZZIVOMUMV\ ;XMKQIT Z]TM[IXXTa \W \PM .]VMZIT*WVL \W paid is only for funeral expenses. The FuneralBond can also XZW^QLM ^IT]IJTM [WKQIT [MK]ZQ\a JMVM\[QVLQ^QL]IT KQZK]U[\IVKM[[MM XIOM

7D[$ZDUH LQYHVWLQJ

1V^M[\UMV\ ZM\]ZV[OW]X _PMV \I`M[OW LW_ V

It's that simple.

7D[FDQ EH RQH RI WKH ELJJHVW FRVWV any investment.

,QL aW] SVW_ \PI\ W^MZ \PM TWVO \MZU ITUW[\ WN I XWZ\NWTQWÔ[ZM\]ZV KIV JM ZML]KML Ja \PM KW[\ WN \I` ZI\M WN QVKT]LQVO 5MLQKIZM TM^a <PM KWUXV [QOVQ KIV\ W^MZ \QUM

,Q[ZMOIZLQVO WZ VW\ JMQVO I_IZM WN \PM M MK\[WN \ WV aW]Z IN\MZ \I` QV^M[\UMV\ ZM\]ZV[

/MVMZI\QWV 4QNM W MZ[I TIZOM ZIVOM WN QV^M[\UMV\ _Q\P ^IZaQVO TM^MT[WN \I` M!KQMVKa JI[ML WV \PM KW investment assets held by the investment option as well as how they are held IVL UIVIOML

1V ILLQ\QWV \W \PM VWZUIT <I` )L^IV\IOM JMVM \ WN MI ZI\M WN ]X \W KWUXIZML \W \PM PQOPM[\ UIZOQVIT 5MLQKIZM TM^a /MVMZI\QWV 4QNMÔ[ QV^M[\UMV\ XZWK LM[QOVML \W N]Z\PMZ ZML]KM \PM QUXIK\ WN \I` WV aW QUXZW^QVO XMZNWZUIVKM

Tax Enhanced investment series

<PM <I` -VPIVKML [MZQM[WN QV^M[\UMV\ WX\QWV[IZM LM[QOVML
\W N]Z\PMZ ZML]KM \PM QUXIK\ WN \I` WV ZM\JZV[\PZW]OP\PM
UIVIOMUMV\ WN PW_ IVL _PMV I[[M\[PMTL Ja IV QV^M[\UMV\
WX\QWV IZM JW]OP\ IVL [WTL <PQ[[MZQM[WN QV^M[\UMV\
WX\QWV[W MZ[IV MVPIVKML \I` I_IZM QV^M[\UMV\ IXXZWIKP
\PI\ IQU[\W LMTQ^MZ PQOPMZ IN\MZ \I` ZM\]ZV[/MVMZI\QWV 4QNMO[
XZWKM[[M[IQU \W M!KQMV\Ta UIVIOM \PM \I` M^MV\ WN \PM
]VLMZTaQVO QV^M[\UMV\[IVL _Q\P \PM WJRMK\Q^M WN QUXZW^QVO
aW]Z IN\MZ \I` ZM\]ZV W]\KWUM

AW] KIV VL W]\ UWZM IJW]\ W]Z <I` -VPIVKML [MZQM[WN
QV^M[\UMV\ WX\QWV[QV \PM Ó<I` *MVM \[Ô [MK\QWV WV XIOM

Tax Optimised investment series

For a select number of investment options, Generation Life
N]Z\PMZ MVPIVKM[\PM \I` M MK\Q^MVM[WN \PM\M QV^M[\UMV\
WX\QWV[Ja PWTLQVO \PM]VLMZTaQVO J[[M\[WN MIKP WN \PM
QV^M[\UMV\ WX\QWV[LQZMK\Ta ZI\PMZ \PIV \PZW]OP I UIVIOML
N]VL WZ [QUQTIZ XWWTML QV^M[\UMV\ IZZIVOMUMV\ <PM
QV^M[\UMV\[IZM UIVIOML Ja MIKP QV^M[\UMV\ UIVIOMZ
\PZW]OP I UIVLI\M IZZIVOMUMV\

AW] KIV VL W]\ UWZM IJW]\ W]Z <I` 7X\QUQ[ML [MZQM[WN
QV^M[\UMV\ WX\QWV[QV \PM Ó<I` *MVM \[Ô [MK\QWV WV XIOM

What is a mandate?

) UIVLI\M Q[IV IOZMMUMV\ _Q\P IV QV^M[\UMV\ WX\QWV\ WV\QWZ
that sets out how the money is to be invested. The mandate
may specify an appropriate benchmark, acceptable
QV^M[\UMV\[IVL QV^M[\UMV\ ZIVOM[

A mandate structure means that the investments are
UIVIOML [MXIZI\MTa WV W]Z JMPITN IVLyou also consider the relative
_Q\P \PM M`\MZVIT QV^M[\UMV\ UIVIOMZÔr the selected investment period and
QV^M[\ML QV WVM WN \PM QV^M[\UMV\ UIVIOMZÔ[_PWTM[ITM QV^M[\UMV\
investment schemes. Therefore, the performance of
I UIVLI\M UIa LQ MZ NZWU \PM]VLMZTaQVO QV^M[\UMV\
UIVIOMZÔ[_PWTM[ITM QV^M[\UMV\ [KPMUM 0W_M^MZ][QVO
UIVLI\M[OQ^M[ ][OZMI\MZ M`QJQTQ\a QVKT]LQVO JM\\MZ
UIVIOMUMV\ WN \I` W]\KWUM[

This provides us with an added level of control over the
\I` UIVIOMUMV\ WN \PM QV^M[\UMV\ WX\QWV
LMTQ^MZQVO M^MV\ JM\\MZ IN\MZ \I` W]\KWUM
KWUXZMPMV[Q^M \I` I_IZM QV^M[\QVO XZWKM
to maximise investor returns. Tax Optimised investment
WX\QWV[[MM\ \W UI`QUQ[M aW]Z IN\MZ \I` ZM
the full features of an investment bond tax structure.
/MVMZI\QWV 4QNMO[
Importantly, our process doesn't seek to alter or direct
the investment decisions of the selected investment
UIVIOMZ[J]\ ZI\PMZ UIVIOM \PM _Ia \PI\ QV
IZM JW]OP\ IVL [WTL QV I \I` M!KQMV\ UIVVM

Expected long term tax outcomes

<PM TM^MT WN ILLQ\QWVIT \I` M!KQMVKa IJT
for an investment option will be determined by the type
WN]VLMZTaQVO J[[M\[PMTL Ja \PM QV^M[\U
/MVMZITTa \PM PQOPMZ \PM TM^MT WN KIXQ
QV^M[\UMV\ WX\QWV Q[M`XMK\ML \W LMTQ^
XW\MV\QIT \W QMVMZI\M I UWZM \I` M!KQMV\
outcome. Conversely, the more defensive or income
focused an investment option is, the less potential there
Q[\W XZW^QLM ILLQ\QWVIT \I` M!KQMVKa JM
ZI\M WV \PM QV^M[\UMV\ WX\QWVÔ[MIZVQVQ
<PM TM^MT WN \I` M!KQMVKa _QTT ^IZa JM\
options and will be subject to the investment
KWUXW[Q\QWV QV^M[\UMV\ \ZILQVO IK\Q^Q
K[WUXW\\UMV\[IN QV^M[\UMV\ WX\QWVÔ[

/MVMZITTa OZW_\P [\aTM I[[M\[[]KP I[[PIZM
XW\MV\QIT \W LMTQ^MZ I UWZM \I` M!KQMV\ W
this should not be the sole determinant of the suitability of
an investment option or asset class. It is recommended that
you also consider the relative risk and returns expectation
over the selected investment period and the suitability of an
investment option relative to your own circumstances and
investment objectives.

$ VLPSOH DOWHUQDWLYH WR FRPSOHPHQW \RXU VXSHUDQQXDWLRQ

Flexibility to accumulate wealth and save for retirement without the complexities.

<PM []XMZIVV]I\QWV [a[\MU KIV XZW^QLM I \I` M MK\Q^M _Ia WN [I^QVO NWZ ZM\Q WN \PM[M JMVM \[ []XMZIVV]I\QWV PI[ ZM[\ZQK\QWV[ KWVLQ\QWV[ IVL TQUQ\I\Q UMM\ aW]Z VIVKQIT VMML[ ;]XMZIVV]I\QWV KIV IT[W JM KWUXTM` _Q\P UIVa Z]T over time.

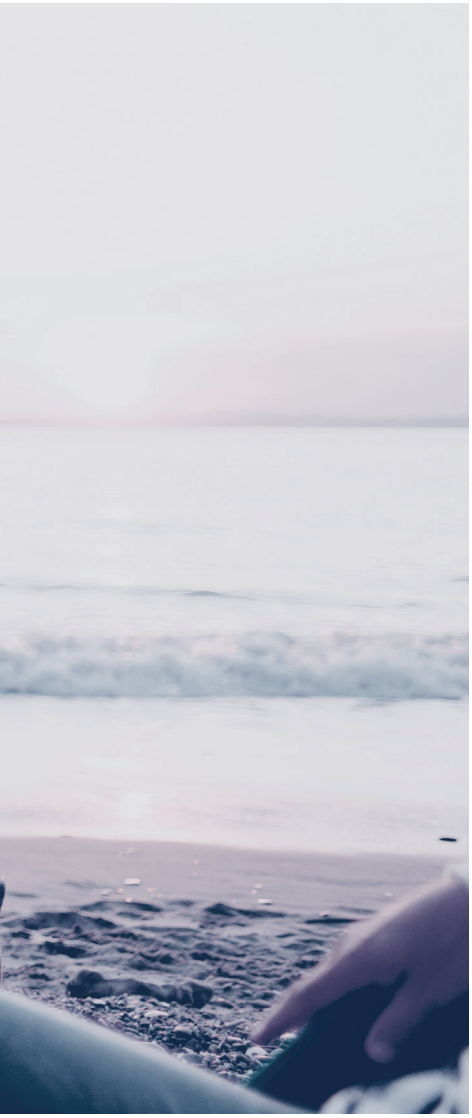
4QNM*]QTLMZ XZW^QLM[I M`QJTM IVL KWUXTMUMV\IZa QV^M[\UMV\ [WT]\QWV \W I retirement and beyond without the complexities.

+RZ GRHV /LIH%XLOGHU FRPSDUH WR VXSHUDQQXDWLRQ"

	LifeBuilder	Superannuation
Tax rate	✓ Maximum of 30%. The amount of tax paid will vary between investment options.	✓ 5I`QU]U WN NWZ I KWUXTaQVO fund.
Access to funds	✓ Available at any time.	✗ Generally, cannot access before ZM\QZMUMV\ IOM XZM[MZ^I\QWV IO years).
Ability to transfer ownership	✓ AM[6W KIXQ\IT OIQV[\I` WZ[\ costs.	✗ No, not possible.
Limits on contribution amounts	✓ 6W TQUQ\ QV Z[\ aMIZ IVL XZM^QW][aMIZÔ[KWV\ZQJ\QWV IL^IV\IOM WN \PM WXXWZ\]VQ\a	✗ Annual cap of $25,000 for concessional contributions and NWZ VWV KWVKM[[QWVIT contributions (where the total balance cap is not exceeded). Penalty tax applies if caps are exceeded.
Contributions tax	✓ None.	✗ NWZ PQOP QVKWUM MIZVMZ[concessional contributions.
Investment limits	✓ No limit on value of investment.	✗ Lifetime account balance limit of $1.6m on retirement phase accounts. Penalty tax applies if caps are exceeded.
Tax reporting	✓ 6W\ ZMY]QZML]VTM[[UISQVO IVL I[[M[[IJTM _Q\PLZI_IT _Q\PQV \PM aMIZ XMZQWL [MM XIOM	✗ AM[QN \PM \I` NZMM KIX[ IZM M`KM
Investing	✓) TIZOM ZIVOM WN QV^M[\UMV\	✓ Typically, multiple investment options.
Estate planning	✓ Flexible options to pass on wealth to LMXMVLIV\[VWV LMXMVLIV\[IVL entities.	✗ 4QUQ\ML \W LMXMVLIV\ JMVM KQIZ and may be subject to trustee discretion. Additional tax may be XIaIJTM QN JMVM \[IZM XIQL \W certain dependants.
Tax on death	✓ No tax payable on death or payment WN LMI\P JMVM \[QVKT]LQVO I JMVM KQIZQM[M^MV QN PMTL 10 years).	✗ ,MI\P JMVM \ XIaUMV\[UIa JM subject to additional tax. NWZ TM[[\PIV
Used as security against a loan	✓ AM[KIV JM][ML I[[MK]ZQ\a	✗ NWZ. Cannot be encumbered and can WVTa JM][ML NWZ ZM\QZMUMV\

Our investment bond range

) ZIVOM WN QV^M[\UMV\ JWVL[NWZ ITT TQNM [\IOM[



LifeBuilder | ChildBuilder | FuneralBond

/MVMZI\QWV 4QNMÔ[\I` M MK\Q^M QV^M[\UM
QV^M[\UMV\ [WT]\QWV[NWZ ITT TQNM [\IOM

?PM\PMZ aW]ÔZM QV\MZM[\ML QV _MIT\P KZMI\QWV TWWS
VM`\ OMVMZI\QWV OQ^QVO I KPQTL I VIVKQIT PMIL [\IZ\
[]XMZIVV]I\QWV WZ XZM XTIVVQVO I N]VMZITá_M PI^M I [W

LifeBuilder

8]\\QVO aW] QV KWV\ZWT

-^MV _Q\P TQNMÔ[_Q[\[IVL \]ZV[aW]ÔZM IT_Ia[Q

4QNM*]QTLMZ KI\MZ[NWZ I _QLM ZIVOM WN QV^M[\UMV\ VMML[IVL TQ
QV^M[\UMV\ WX\QWV[\W KPWW[M NZWU aW] PI^M \PM M`QJQTQ\a \W
VW XMZ[WVIT \I` QUXTQKI\QWV[AW] KIV IT[W ILL \W aW]Z QV^M[\UMV
UQ` I]\WUI\QKITTa ZMJITIVKML \W ZM MK\ aW]Z XZMNMZZML QV^M[\UM

7D[EHQH¤WV

LifeBuilder is taxed at a maximum rate of 30% on its MIZVQVO[<PM TM^MT WN \I` XIaIJTM JaO detailed in the Investment Options booklet). Importantly, any MIZVQVO[OMVMZI\ML Ja IV QV^M[\UMV\ to your personal income.

Provided you hold your entire investment for at least 10 years, you pay no additional tax on your investment's MIZVQVO[IVL aW] _WVÔ\ PI^M \W LMKTIZM IVa QVKWUM QV your annual tax return. This can also potentially minimise the impact of additional personal tax due to Government TM^QM[IVL []ZKPIZOM[1N \PM QV^M[\ a private, family or discretionary trust), there will also be no QVKWUM NWZ \PM QV^M[\QVO \Z][\ \W

<PMZMÔ[IT[W VW \I` ZMXWZ\QVO VMML I _Q\PLZI_IT _Q\PQV \PM aMIZ IL^IV\ means there's no need to maintain tax and investment ZMKWZL[VWZUITTa I[[WKQI\ML _Q\P QV^M[\QVO QV^M[\UMV\[[]KP I[[PIZM[WZ UIVIOML

No distributions

)TT MIZVQVO[OMVMZI\ML Ja I 4QNM*]QTLMZ Q[are retained within the investment bond and are not LQ[\ZQJ]\ML]VTQSM W\PMZ QV^M[\UMV\ N]VL[<PQ[UMIV[MIZVQVO[WV aW]Z ZMY]QZML \W JM QVKT]LML QV aW]Z IVV]IT \I` ZM\]ZV QN aW] aW]Z QV^M[\UMV\ NWZ \PM aMIZ IL^IV\IOM

6W\ LQ[\ZQJ]\QVO QV^M[\UMV\ MIZVQVO[ ]V\QT aW] VMML \PMU UMIV[\PI\ ][QVO I 4QNM*]QTLMZ QV^M[\UMV\ JWVL KIV PMTX aW] Y]ITQNa NWZ /W^MZVUMV\ JMVM \[[]KP I[the Commonwealth Seniors Health Card and Family Tax *MVM \[\PI\ IZM I[[M[[ML WV aW]Z \I`IJTM QVKWUM ?PMV combined with our Bonds Custodian Trust facility (see XIOM 4QNM*]QTLMZ UIa IT[W PMTX UIVIOM UMIV[QVKWUM \M[\ML IOM XMV[QWV MV\Q\TMUMV\[IVL ZML]KM IOML KIZM resident fees.

(VWDWH SODQQLQJ

4QNM*]QTLMZ Q[I [QUXTM KW[\ M MK\Q^M [members, as well as charities.

-[\I\M8TIVVMZ XZW^QLM[KMZ\IQV\a IVL KWV wealth will be passed on.

AW] KIV]M \PM .]\ZM -^MV\ \ZIV[NMZ NMI\]Z NWZ [WUMWVM MT[M \W KWV\QV]M PWTLQVO transfer of your investment at a future set date or on your death.

Importantly, the investment's tax status isn't reset.

For extra peace of mind, you can also control when the recipient can make withdrawals and limit the amount they can withdraw each year.

include individuals, companies, trusts and charities) to receive the proceeds of your investment on the death of the nominated life insured.

ChildBuilder

4WWSQVO IN\MZ \PM VM`\ OMVMZI\QWV

1\Ô[QUXWZ\IV\ QN aW] IZM TWWSQVO I\ PMTXQVO [MK]ZM \PM VIVKQ
WX\QWV \W LW [W <aXQKITTa \PQ[UIa QV^WT^M I TWVO \MZU QV^M[
\PI\ _PI\M^MZ WX\QWV aW] KPWW[M aW]Z TWVO \MZU OWIT[IZM IKPQ

+PQTL*]QTLMZ Q[[XMKQ KITTa LM[QOVML NWZ IVaWVM XIZMV\[OZIV
\W M[\IJTQ[P I \I` M MK\Q^M QV^M[\UMV\ NWZ I KPQTLÔ[N]\]ZM VIVKQ
M MK\Q^M IVL KIV IT[W KZMI\M QVPMZQ\IVKM[NWZ KPQTLZMV IVL NIK
OMVMZI\QWV[_Q\PW]\ \PM]VKMZ\IQV\QM[IVL KWUXTM`Q\QM[WN I _Q

+PQTL*]QTLMZ Q[I M`QJTM IVL \I` M MK\Q^M IT\MZVI\Q^M \W W\PMZ
IVL \MZU LMXW[Q\[IVL UIVIOML N]VL[\W PMTX UMM\ I KPQTLÔ[N]\]
WN TQ^QVO KWV\QV]ITTa QVKZMI[QVO ML]KI\QWV KW[\[QVKZMI[QV
\MZU +PQTL*]QTLMZ TM\[aW] [I^M \I` MKWK\Q^MTa \W PMTX UMM\ \P

+PQTL*]QTLMZ Q[XIZ\QK]TIZTa []Q\ML \W XIZMV\[WZ OZIVLXIZMV\[_P
IVL \PMQZ _MIT\P XI[[ML WV\W I KPQTL WZ OZIVLKPQTL +PQTL*]QTLM
LifeBuilder.

AW] KIV [M\ ]X I +PQTL*]QTLMZ NWZ IVaWVM]VLMZ aMIZ[WN IOM IV
_PMV \PMa ZMIKP I [XMKQ ML IOM JM_MMV IVL aMIZ[<PM ^M[\
XMZ[WVIT \I` KWV[MY]MVKM VW [\IUX L]\a IVL VW ILLQ\QWVIT NMM[W

?PMV ^M[\ML \PM QV^M[\UMV\ KWV^MZ\[\W I 4QNM*]QTLMZ _Q\P \PM
XMZQWL VW\ ZM [M\\QVO 1N \PM +PQTL*]QTLMZ Q[\ZIV[NMZZML \W I
aMIZ[I XIZMV\Ô[WZ O]IZLQIVÔ[KWV[MV\ Q[ZMY]QZML QV WZLMZ \W

Control access to funds by the child

AW] KIV XZM IZZIVOM PW_ \PM KPQTL AW] KIV MT[[W PMMZQNa I VWV JQVLQVO QV\MV
N]VL[QVKT]LQVO [M\\QVO IV IVV]IT TQ\Q\ \BV PW_ \PM KPKIV
JM _Q\PLZI_V IN\MZ \PM ^M[\QVO LI\MKPQTL KVPMT[WKIM\JMPMW\ML WV aW]Z QV^M[\
TMVO\P WN \QUM \PI\ \PM IVV]IT _Q\PLZI_IT TQ\QVK_QLT WXRTaK\Q^M[WZ OWIT[[]
ZMNMZ \W \PM Ó.]\]ZM \ZIV[NMZ[IVL ^M[\QVOÔ [MK\QWV WV XIOM
61 for more information).

Importantly, until the ChildBuilder is vested, you retain
N]TT KWV\ZWT IVL M`QJQTQ\a AW] KIV KPZ[OKIZPM ^M[\QVO IOM
WZ IKKM[[aW]Z QV^M[\UMV\ I\ IVa \QUM _QLKQ]LQVO UMSQV[O
_Q\PLZI_IT[NWZ aW]Z W_V X]ZXW[M[WZ overseas travel NWZ I KPQTLÔ[
education or maintenance expenses.

6SHFLI\ DQ LQWHQGHG SXUSRVH

AW] KIV MT[[W PMMZQNa I VWV JQVLQVO QV\MV
use of ChildBuilder once the investment has vested to the
KPQTL KVPMT[WKIM\JMPMW\ML WV aW]Z QV^M[\
LZI_UTQ\QVK_QLT WXRTaK\Q^M[WZ OWIT[[]
^M[\QVOÔ [MK\QWV WV XIOM

- I Z[\ PWUM LMXW[Q\
- education or study expenses
- TQ^QVO I_Ia NZWU PWUM M`XMV[M[
- KPZ[OKIZPM ^M[\QVO IOM
- QVLKQ]LQVO UMSQV[O
- overseas travel NWZ I KPQTLÔ[

There is no restriction on the type of intended purpose you can specify.

:KDW KDSSHQV LI \RX GLH RU W

before transfer?

In the event that you pass away before the child reaches
\PM VWUQVI\ML ^M[\QVO IOM aW]Z M[\I\M ZM
hold the investment on trust (on behalf of the child). If the
KPQTL LQM[JMNWZM ZMIKPQVO ^M[\QVO LI\M
LWM[VW\ NWZU XIZ\ WN \PM KPQTLÔ[M[\I\M
_QTT ZMKMQ^M \PM XZWKMML[WN \PM QV^M[

FuneralBond

8ZW^QLQVO XMIKM WN UQVL

8TIVVQVO NWZ \PM KW[\ WN aW]Z N]VMZIT Q[TQSM XTIV
I[ZM\QZMUMV\ WZ XZMXIZQVO NWZ TQNMÔ[ ]VXZMLQK\I
and accidents).

;I^QVO NWZ aW]Z N]VMZIT M`XMV[M[Q[I XZIK\QKIT IVL \
MI[M]VVMKM[[IZa VIVKQIT [\ZM[[WV \PW[M TMN\ JMPQV

4QSM W\PMZ QV^M[\UMV\ JWVL[.]VMZIT*WVLÔ[MIZVQVO
ZI\M WN .]VMZIT*WVL KIV JM][ML \W \I` M MK\Q^MTa
M`XMV[M[AW]ÔZM VW\ ZMY]QZML \W ZMXWZ\ IVa QV^M[\
tax return each year. It's also exempt (up to certain limits) from the social security
I[[M\[\M[\ IVL LMMUQVO XZW^Q[QWV[NWZ \PM QVKWUM
pension, service pension and other means tested Government entitlements.

AW] KIV IT[W KPWW[M PW_ aW]Z [I^QVO[_QTT JM QV^M[\
ZIVOM WN QV^M[\UMV\ WX\QWV[

1N aW]Ô^M MV\MZML QV\W WZ IZM KWV[QLMZQVO MV\MZ
IZZIVOMUMV\ _Q\P I N]VMZIT LQZMK\WZ aW] KIV \ZIV[NM
.]VMZIT*WVL \W \PMU I[XIZ\ WN \PI\ IZZIVOMUMV\ 1\Ô[
QN aW] \ZIV[NMZ W_VMZ[PQX \PM N]VMZIT LQZMK\WZ JM
.]VMZIT*WVL 8TMI[M ZMNMZ \W \PM Ó<ZIV[NMZZQVO aW]
for more information.

+RZ PXFK FDQ , LQYHVW"

AW] KIV QV^M[\ I[U]KP I[aW] VMML \WAUMKI\PM \ _Q\PLZI_ IVa UWVMa NZWU aW]Z
reasonable costs of your funeral expenses, however there are some limitations.

.WZ)OM IVL ,MXIZ\UMV\ WN >M\MZIV[Ô) IQZ[XMV[QWV
X]ZXW[M[QN aW] LWVÔ\ MV\MZ QV\W XZM XIQL N]VMZIT
contract your total contribution amount cannot exceed the allowable limit amount. The allowable limit amount is currently $13,500 per person (as at 1 July 2020) and is indexed annually each July.

If you invest more than the allowable limit, the entire investment amount will be assessed under the social
[MK]ZQ\a LMMUQVO Z]TM[IVL _QTT IT[W JM KWV[QLMZML IV
assessable asset for the purpose of the assets test (refer
\W \PM Ó<I` IVL [WKQIT [MK]ZQ\aÔ [MK]ZQ\a LMMUQVO \PM [[M[\IZ
UWZM QVNWZUI\QWV IJW]\ [WKQIT [MK]ZQ\a LMMUQVO [\PM M[\I\MÔ[\I` ZM\]ZV

There are no limits on the amount that you can contribute into your FuneralBond if you've entered into a
XZM XIQL N]VMZIT IZZIVOMUMV\ _Q\P IN]VMZIT IZZIVOMUMV\ \VL\PM JMVM \ _QTT JM
transfer the FuneralBond to the funeral director.

?M ZMKWUUMVL aW] KWV[]T\ _Q\P aW]Z VIVKQIT IL^Q[MZ WZ
KWV\IK\ +MV\ZMTQVS WZ \PM ,MXIZ\UMV\ WN >M\MZIV[Ô) IQZ[WN \PM .]VMZIT*WVL
NWZ N]Z\PMZ QVNWZUI\QWV IJW]\ [WKQIT [MK]ZQ\a LMMUQVO

3D\PHQW RI EHQH¤WV

AW] KIV \PM \ _Q\PLZI_ IVa UWVMa NZWU aW]Z
.]VMZIT*WVL XZQWZ \W aW]Z LMI\P I[Q\ Q[
used to meet your future funeral expenses. Refer to the
Ó?Q\PLZI_IT[Ô [MK\QWV WV XIOM NWZ N]Z
If the FuneralBond is not transferred to a funeral
LQZMK\WZ \PM VIT JMVM \ ^IT]M _QTT JM X
owner's estate or if directed by the estate, to the funeral
LQZMK\WZ <PM .]VMZIT*WVLÔ[MIZVQVO[KW
\PM LQ MZMVKM JM_MMV \PM VIT JMVM \ ^I
total contributions) will then be assessable income in
\PM PIVL[WN aW]Z M[\I\M I\ \PM M[\I\MÔ[UIZ
rate, but only in the year of payment.
The estate's executors will receive a statement
\PM VIT JMVM \ ^IT]M [\IZ
KWUX JM\QVO [\PM M[\I\MÔ[\I` ZM\]ZV

If you've transferred ownership of your FuneralBond
QV^M[\UMV\ \W I N]VMZIT LQZMK\WZ I[XIZ\
N]VMZIT IZZIVOMUMV\ \VL\PM JMVM \ _QTT JM
\W \PMU _Q\P \PM VIT JMVM \ ^IT]M I[[M[[IJ
hands of the funeral director.
<PM >M\MZIV[Ô) IQZ[WN \PM .]VMZIT*WVL
claim payout may include an additional amount (in addition to the end value of the investment). This additional amount comes about because Generation
4QNM Q[MV\Q\TML \W KTIQU I \I` JMVM \ NW
QVKWUM KWUXWVMV\ WN I N]VMZIT JMVM \

The value of the recovery of any tax paid by Generation
4QNM Ja KTIQUQVO \PM \I` JMVM \ _QTT JI
\PM VIT N]VMZIT JMVM \ XIaUMV\ <PM XIaU
additional amount is subject to Generation Life's ability
\W KTIQU I \I` JMVM \

,QYHVWPHQW VQDSVKRW

7]Z QV^M[\UMV\ JWVL[LMTQ^MZ M`QJQTQ\a KWV\ZWT IVL [Q

:G^ KàKIZO\K OT\KYZ<ITWV QV^M[\UMV\ MIZVQVO[Q[XIQL Ja /MVMZI\QWV4MQXMM I UI`QU] QZZM[XMK\Q^M WN aW]Z XMZ[WVIT UIZOQVIT \I` ZI\M	Option to select from one of our three Tax Aware levels of investment options: <I` )L^IV\IOM [MZQM[ <I` -VPIVKML [MZQM[WZ \PM <I` 7X\QUQ[ML [MZ
Simplicity	6W VMML \W ZMXWZ\ QV^M[\UMV\ MIZVQVO[QV IVV]IT MM`XZM ZV[ WZ U WVOWQVO \I` ZMKWZL[IVL VW ZMY]QZMUMV\ \W XZW^QLM I \I` TM V]U
Investment options	) JZWIL ZIVOM WN QV^M[\UMV\ WX\QWV[KW^MZQVO; MM XOM WN ZQ[S I[[M\ KTI[[M[I[_MTT I[LQ^MZ[Q ML QV^M[\UMV\ WX\QWV[ZM[XWV[QJ WX\QWV[IVL TW_ KW[\ QVLM`ML QV^M[\UMV\ WX\QWV[
Investment switching	Switch between investment options at any time (subject to a minimum amount ;MM XIOM WN XMZ QV^M[\UMV\ WX\QWV _Q\PW]\ QVK]ZZQVO XMZ[WVIT QVKW OIQV[\I`
Making contributions	;\IZ\ IV QV^M[\UMV\ _Q\P I[TQ\\TM I[+WV\ZQJ]MQWX[OUMLM QV \P WN QV^M[\UMV\ IZM]VKIXXML _PQTM []J[MY]MV\ KWV\ZQJ]\QWV[IZM 125% opportunity. Additional investments of at least $500 can be made unless][QVO \PM :MO]TIZ ;I^QVO[8TIV _PMZM I TW_MZ UQVQU]U IXXTQM[[M .]VMZIT*WVL QV^M[\WZ[[PW]TL KWV[QLMZ TQUQ\[ZMTI\QVO \W [WKQI exemptions.
Dollar cost averaging	.WZ QV^M[\UMV\[OZMI\MZ \PIV aW] KIV IXXTa I LWTTXIOKW[\ I^MZI IXXZWIKP \W QV^M[\QVO WV I UWV\PTa JI[Q[QV\W aW]Z XZMNMZZML QV \W PMTX UIVIOM QV^M[\UMV\ ZQ[S AW]Z QV^M[\UMV\ _QTT JM XZWOZM[[QV\W \PM [MTMK\ML QV^M[\UMV\ [\ZI\MOa W^MZ \PM [MTMK\ML V]UJMZ W
Regular Savings Plan	.TM`QJQTQ\a \W UISM UWV\PTa Y]IZ\MZTa PITN aMIZTa WZ XMVY]IT!KWV\ZQ <PM UQVQU]U ZMO]TIZ KWV\ZQJ]\QWV Q[XMZ UWV\P IVL aW]Z ZMO]TIZ amount can be increased by up to 25% each year with an automatic escalation feature.
Access to funds and making regular withdrawals	)KKM[[aW]Z 4QNM*]QTLMZ WZ +PQTL*]QTLMZ QV^M[\UMV\ XIOMVa \QUM _Q\PLZI_IT ZMY]M[\ WZ Ja][QVO \PM :MO]TIZ ?Q\PLZI_IT NIKQTQ\a \W _Q\PLZI_IT[WV I UWV\PTa Y]IZ\MZTa PITN aMIZTa WZ IVV]IT JI[Q[Access to FuneralBond funds is only available for the payment of funeral expenses.

5]TKXYNOV âK^OHORR

For LifeBuilder, investors can be:

- QVLQ^QL]IT[WZ RWQV\ QVLQ^QL]IT[IOML aMIZ[IVL W^MZ
- KWUXIVQM[WZ \Z][\[QVKT]LQVO LMKMI[ML M[\I\M[

For ChildBuilder, investors can be:

- QVLQ^QL]IT[WZ RWQV\ QVLQ^QL]IT[IOML aMIZ[IVL W^MZ
- \Z][\[QVKT]LQVO LMKMI[ML M[\I\M[

For FuneralBond, individual or joint individual ownership options are available.

Automatic portfolio rebalancing

+WV^MVQMVKM WN MTMK\QVO \W PI^M aW]Z QV^M[\UMV\ XWZ\NWTQW I rebalanced annually in line with your investment bond's Default Investment Allocation.

Looking after the next generation

4QNM*]QTLMZÔ[-[\I\M8TIVVMZ NMI\]ZM Q[I [QUXTM JMVM KQIZQM[KIV JM VWUQVI\ML \W ZMKMQ^M _Ia WN WV _MIT\P \W \PM VM`\ OMVMZI\QWV _Q\PW]\ \PM XW\MV\QIT KWUXTQKI wills, trusts and estates.

?Q\P \PM .]\]ZM -^MV\ \ZIV[NMZ NMI\]ZM aW] KIV IT[W [MTMK\ I N]\]ZM LI M^MV\ []KP I[aW]Z XI[[QVO _PMZM aW]Z 4QNM*]QTLMZ QV^M[\UMV\ \ZIV someone else nominated by you and still maintain the investment's valuable tax status. There are also options to control the level of funds accessible after transfer by the intended recipient.

)T\MZVI\Q^MTa U]T\QXTM JMVM KQIZQM[KIV JM VWUQVI\ML \W ZMKMQ^M QV^M[\UMV\ JWVLÔ[QV^M[\UMV\ XZWKMML[WV \PM XI[[QVO WN \PM TQNI

+PQTL*]QTLMZ IT[W XZW^QLM[I KWV^MVQMV\ _Ia \W [MK]ZM I KPQTLÔ[N needs with the option to control a child's access to funds.

Fee discounts

Administration fee discounts on investments established under this Product Disclosure Statement are based on the value of your investment.

Investing online

AW] KIV [\IZ\ aW]Z WVTQVM OMVTQNM KWU I] QV^M[\

Online access

AW] KIV MI[QTa \ZIKS aW]Z QV^M[\UMV\ XWZ\NWTQW up for Investor Online at WVTQVM OMVTQNM KWU I]

6HWWLQJ XS \RXU LQYHVWPHQW DQG

An investment bond is a type of life insurance investment contract, which means there must be an investment bond owner (investor) and a life insured.

,QYHVWPHQW ERQG RZQHU LQVWUXFWLRQV

<PM QV^M[\UMV\ JWVL W_VMZ Q[\PM TMZ[WQ WZ \ZJQ investment and (provided the owner is at least 16 years WN IOM PI[N]TT W_VMZ[PQX IVL \ZIV[IKQWQ ZMY]QZMUMV\[NWZ QV^M[\UMV\ JWVL WQ the type of investment bond set up.

LifeBuilder

4QNM*]QTLMZ XZW^QLM[M`QJTM W_VMZ[PQX WX\QWV[

Individuals or joint investors

Up to three people can apply for a LifeBuilder investment. Where there are joint investors, each joint investor will be treated as a joint life insured, unless you specify someone else to be the life insured.

In the event that one joint investor passes away, the QV^M[\UMV\ _QTT KWV\QV]M QV \PM VIUM investor(s) provided that the joint investor was not also the sole life insured or nominated life insured.

Companies and trusts

+WUXIVQM[IVL \Z][\[QVKT]LQVO LMKMMK also set up an investment. A natural person needs to be [XMKQ ML I[\PM TQNM QV[]ZML 6WUQVQWV WN \PM -[\I\M8TIVVMZ NMI\]ZM Q[VW\ XW[[QJTM _Q\P \PM[M NWZU[of ownership.

ChildBuilder

A ChildBuilder can be established by up to three individuals (as joint owners) or a trust for a nominated child. Applications by a company cannot be made and you KQVVW\ IVVW\I\M \PM KPQTL WVKM \PMa IZM

If you die before the ChildBuilder vests (transfers) to the child, your estate's representative will hold the ChildBuilder

1N \PM KPQTL XI[[M[I_Ia JMNWZM \PM ^M[investment will mature with the proceeds paid to you (or aW]Z M[\I\M I[I \I` NZMM XIaUMV\

FuneralBond

?Q\P I .]VMZIT*WVL aW] PI^M \PM NWTTW options.

Individual ownership

AW] KIV W_V \PM .]VMZIT*WVL QV aW]Z W_ QLMIT IZZIVOMUMV\ NWZ KW]XTM[Q[\W M FuneralBond. This enables each individual owner to invest up to the maximum amount allowed under social security Z]TM[_Q\PW]\ I MK\QVO XMV[QWV MV\Q\T

Joint ownership

A[W] IVL I Wa KIV In this case, the FuneralBond covers the funeral expenses of one of the joint owners

Children investing

+PQTLZMV JM_MMV \PM IOM[WN IVL]V can invest and set up a LifeBuilder investment, provided I XIZMV\ WZ O]IZLQIV XZW^QLM[_ZQ\\MV KPQTL ZMIKPM[aMIZ[WN IOM \PM KPQ transact on the investment with the consent of the parent WZ O]IZLQIV

?PMV \PM KPQTL ZMIKPM[aMIZ[WN IOM become the owner of the investment bond in his or her W_V KIXIKQ\a IVL _QTT PI^M N]TT KWV\ZW the investment.

The life insured

For LifeBuilder, at least one life insured must be nominated on the investment. The life insured must be a natural person, who can be the owner (but does not have to be). The life insured does not need to be related to the owner or can add additional lives insured.

on the death of that life insured. If you do not nominate a available on our website.

facility), then the nominated transfer recipient(s) will be automatically added to the investment as a life insured at the time of nomination.

On the death of the nominated life insured or the last the owner) to the owner(s) of the LifeBuilder investment.

investment on your death.

For ChildBuilder, your nominated child will be automatically set as the life insured. It's not possible to remove the child or add another life insured to a ChildBuilder investment.

For FuneralBond, the owner(s) will be automatically set as the life insured(s).

Investment term

99 years, however, you are able to make a full or partial withdrawal at any time. The investment term applied does not impact your ability to access your LifeBuilder investment

Using EstatePlanner

Flexibility to choose who and how your LifeBuilder investment is passed on

-[\I\M8TIVVMZ TM\[aW] M[\IJTQ[P \I` M MK\Q^M QVPMZQ\
[\Z]K\]ZM aW]Z QV^M[\UMV\ I[XIZ\ WN WZ W]\[QLM WN

AW] KIV][M \PM]VQY]M .]\]ZM -^MV\ \ZIV[NMZ NMI\]ZM \W
aW]Z QV^M[\UMV\ _QTT JM \I` M MK\Q^MTa \ZIV[NMZZML
OMVMZI\QWV WV \PM LMI\P WN \PM W_VMZ QVKT]LQVO [
withdrawn.

)T\MZVI\Q^MTa aW] KIV][M \PM JMVM KQIZa VWUQVI\QW
WVM WZ U]T\QXTM JMVM KQIZQM[\W ZMKMQ^M \PM XZW
death of the nominated life insured.

1N aW] LW VW\ MTMK\ \W][M -[\I\M8TIVVMZ aW]Z QV^M[\
IVL TMOIT M[\I\M WV aW]Z LMI\P

Future Event transfers

)]VQY]M NMI\]ZM WN -[\I\M8TIVVMZ Q[\PM IJQTQ\aW IMTMK\ ZMKMQ^ML VW\Q KI\QW
a future date for the automatic transfer of a LifeBuilder
QV^M[\UMV\ QVKT]LQVO \PM LMI\P WN \PM QV^M[\UMVZ PMZM
the investor is a natural person and not a company, trust
WZ W\PMZ MV\Q\a <PM .]\]ZM -^MV\ \ZIV[NMZ NMI\]ZM Q[I
convenient way to automatically transfer ownership of
aW]Z 4QNM*]QTLMZ QV^M[\UMV\ \W I VM W\VMZ QVKT]LQVO RWQV\
owners, a company or trust.

AW] PI^M \PM XMIKM WN UQVL SVW_QVO \PI\ aW] KIV KPIVOM Q\ I\ IVa \QUM AW] KIV [MTM
the future transfer of your LifeBuilder investment occurs and
\PI\ aW] KIV KPIVOM Q\ I\ IVa \QUM AW] KIV [MTM
full control and access to your investment until the transfer
occurs.

=[QVO \PM .]\]ZM -^MV\ \ZIV[NMZ NMI\]ZM [WZ W\PMZ LMI\P WN \QUM \PM IVV]IT _Q\
\I` ZMTI\ML JMVM \[I[\PM QVQ\QIT QV^MIXXTaVZ W[QVO aW]Z _Q\P N]Z\PMZ KWV\ZW
4QNM*]QTLMZ Q[ZM\IQVML IN\MZ \ZIV[NMZ NMI\]ZM [WZ W\PMZ JITIVKM WZ IUW]V\
aMIZ IL^IV\IOM XMZQWL Q[VW\ ZM[M_PQVO \PM JITIVKM[NWTTW_QVO
\ZIV[NMZ IT[W PIXXMV[\I` NZMM IVL _Q\PW]\ IVa XMZ[WVIT \I`
WZ KIXQ\IT OIQV[\I` QUXTQKI\QWV[ :MNMZ \W \PM Ó<I` IVL [WKQIT
[MK]ZQ\aÔ [MK\QWV WV XIOM

If you select your death as the transfer event (available for individual and joint LifeBuilder investors), the transfer will
WKK]Z W_KM_MP IM ZMKMQ^ML VW\Q KI\QW
ITT ZMY]QZML LWK]UMV\I\QWV <PM \I` NZMM
W][QLM WN aW]Z _QTT IVL TMOIT M[\I\M IVL
\W I^WQL KPITTMVOM[IVL KTIQU[\PI\ KIV JM
_QP 4 _QTT AW] KIV IT[W I^WQL XW[[QJTM T
TMOIT KW[\[I[[WKQI\ML _Q\P \PM OZIV\QVO W
administration of your estate.

There may be situations where you would like to control
how the recipient of your investment bond accesses funds.
?Q\P \PM .]\]ZM -^MV\ \ZIV[NMZ NMI\]ZM aW]
how and when the new investment bond owner can
IKKM[[N]VL[QVKT]LQVO [M\\QVO IV IVV]IT T
I XMZKMV\IOM WN \PM QV^M[\UMV\ JITIVKM W
IUW]V\ WV PW_ U]KP KIV JM _Q\PLZI_V Ja \P

Using the Future Event transfer feature is simple and straight forward

1.

AW] [QUXTa VWUQVI\M WV \PM Nominate on the Application
Form who is to receive your LifeBuilder
investment bond (this can be an individual,
joint investors, trust or a company).
There is no additional cost or minimum
QV^M[\UMV\ IUW]V\ ZMY]ZML when nominating a future
above the normal LifeBuilder limits (refer to
\PM Ó1VQ\QIT QV^M[\UMV\Ô [MK\QWV

2.

Nominate on the Application Form when
you want the transfer to occur (either a
N]\]ZM LI\M WZ WV aW]Z LMI\P\PMWZ IKZMZ
also nominate the earlier of the nominated
date and the date of your death. If you
nominate a future date and your
death occurs before the date you can also
_Q\PLZI_IT KZMI\QVO I KPIZOM
WZ I[[QOVQVO W_VMZ[PQX

3.

-TMK\ IVa KWVLQ\QWV[aW] _IV\ \W
the ability for funds to be withdrawn after
aW]Z LMI\P\PMWZ IKZMZ PIXXMV[AW] KIV [MTM

- the date that funds can be accessed from after transfer
- the maximum annual withdrawal amount (either as a dollar amount or

4.

After the nominated transfer date (or
your death as the case may be) your
LifeBuilder investment will be transferred
\W \PM VM_ W_VMZ [\I` NZMM IT[W PMJ_QTT
need to verify the identity of the new
W_VMZ[QVKT]LQVO IVa QLMV\Q KI\QWV
LWK]UMV\I\QWV ZMY]ZML IVL ZMKMQ^M
VW\Q KI\QWV WN aW]Z LMI\P QN IXXTQKIJTM \W
complete the transfer.

5.

7VKM ITT \PM ZMY]ZML LWK]UMV\I\QWV
received and processed, the transfer will
be completed. The new owners(s) will
aMIZ IL^IV\IOM XMZQWL

6.

withdrawals (subject to any conditions

representative on trust (on behalf of the child) until the child

representative if your nominated future date occurs after

the investment transferred to your intended recipient on your death if you unexpectedly pass away prior to the

Application Form.

and your LifeBuilder investment is held by your estate representative, they will not be able to revoke or amend the your estate's representative to make a withdrawal from your investment, transfer ownership of the investment or use the investment as security. This provides added peace of mind your intended recipient.

over to the new owner(s) on transfer. The new owner(s) further contributions, provided they are at least 16 years of withdrawals or switches are only permitted with the consent

as a result of a transfer nomination or the actual transfer of ownership. The nominated future owner(s) will be automatically added as life(s) insured to your investment at the time the nomination is made. The new future owner(s) can, once they become an owner, specify additional

your investment bond's proceeds.

allocations at any time.

bond does not form part of your estate. This means that

of probate or the administration of your estate.

Joint survivorship nomination

death of the nominated life insured, you can choose to have

This option means you don't need to remember to modify

Down-the-line nomination

child, or to their estate representative) in the event of their

+RZ GR , LQYHVW DQG PDLQWDLQ P\ LQ

1V^M[\QVO IVL UIVIOQVO aW]Z QV^M[\UMV\ Q[MI[a IVL [QUXTM

Step 1

Select the investment bond type and the owner type as applicable
QVLQ^QL]IT RWQV\ \Z][\ Î QVKT]LQVO LMKMI[ML M[\I\M[

Step 2

Set the life or lives insured
(LifeBuilder only)

Step 3

;MTMK\ aW]Z QV^M[\UMV\ UQ` NZWU \PM _QLM ZIVOM WN Q

Step 4

;MTMK\ PW_ aW] _W]TL TQSM \W][M \PM -[\I\M8TIVVMZ NMI
(optional LifeBuilder feature)

Step 5

;MTMK\ IVa ILLQ\QWVIT NMI\]ZM[QVKT]LQVO \PM :MO]TIZ ;

Manage your investment, including making additional investments and switching investment options

Initial investment

The minimum initial investment is $1,000, which can be paid by:

BPAY® - UISM I XIaUMV\ NZWU aW]Z)][\ZITQIV IKKW]V\ QV[\Q\]\QWV aW] _QTT JM XZW^QLML _Q\P aW]Z *QTTMZ KWLM and your investment's customer reference number).

u :MOQ[\MZML \W *8)A 8\a 4\L)*6 ! !

Direct debit - you will need to complete the direct debit authorisation section of the Application Form.

Cheque - made payable to Generation Life Ltd <Investor VIUM& IVL UIZSML Ó6W\ 6MOW\QIJTMÔ

The minimum investment in any investment option is $500. AW] [PW]TL QVLQKI\M WV aW]Z)XXTQKI\QWV .WZU \PM IUW]V\ or proportion of your investment in each investment option.

AW]Z QV^M[\UMV\ _QTT JM XZWKM[[ML WVKM _M PI^M ZMKMQ^ML I KWUXTM\ML)XXTQKI\QWV .WZU QVKT]LQVO IVa QLMV\QNQKI\QWV LWK]UMV\[ZMY]QZML IVL aW]Z QV^M[\UMV\ IUW]V\.

AW] KIV IT[W IXXTa Y]QKSTa IVL KWV^MVQMV\Ta][QVO \PM online Application Form at ___ OMVTQNM KWU I] QV^M[\

Your investment strategy - Default Investment Allocation

Generation Life investment bonds provide you with the M`QJQTQ\a \W KPWW[M U]T\QXTM QV^M[\UMV\ WX\QWV[ZMNMZ \W XIOM)[XIZ\ WN [M\\QVO]X aW]Z QV^M[\UMV\ aW] U][\ VWUQVI\M \PM QV^M[\UMV\ WX\QWV ITTWKI\QWV aW] would like your funds to be invested into (subject to the UQVQU]U QV^M[\UMV\ ZMY]QZMUMV\[ZMNMZZML \W IJW^M) known as your Default Investment Allocation.

AW]Z ,MNI]T\ 1V^M[\UMV\ )TTWKI\QWV NWZ allocation of the initial and all future contributions you make \W aW]Z QV^M[\UMV\ _PM\PMZ Ja _Ia WN W QV^M[\UMV\[WZ ZMO]TIZ QV^M[\UMV\[\PZW ;I^QVO[8TIV NIKQTQ\a <PM ,MNI]T\ 1V^M[IT[W JM][ML NWZ \PM I]\W ZMJITIVKQVO N +W[\ )^MZIOQVO NIKQTQ\a _PMZM IXXTQKI

AW] KIV KPIVOM aW]Z ,MNI]T\ 1V^M[\UMV\ ) XTMI[M VW\M \PI\ IVa KPI apply only to all future contributions you make. In the event that an investment option becomes suspended, restricted or unavailable, your Default Investment Allocation will be ZM _MQOP\ML QV XZWXWZ\QWV \W aW]Z ZM options in your Default Investment Allocation.

Additional investments

)LLQ\QWVIT QV^M[\UMV\[KIV JM UILM I\ IV LQZMK\ LMJQ\ KPMY]M WZ Ja [\IZ\QVO I :M The minimum additional investment in any investment WX\QWV Q[WZ QN][QVO \PM :MO]T

AW]Z ILLQ\QWVIT QV^M[\UMV\ _QTT JM XZW to your Default Investment Allocation. If you would like to XZWKM[[aW]Z QV^M[\UMV\ JI[ML WV I LQ M[\ZI\MOa \PMV aW] KIV LW [W Ja XZW^QLQ WVM WN QV^M[\UMV\ ITTWKI\QWV QV[\Z]K\QWV Additional Investment via Direct Debit form available from our website.

Where an additional investment may result in the amount QV^M[\ML QV \PI\ XIZ\QK]TIZ aMIZ M`KMML previous investment year's investment (refer to the '125% WXXWZ\]VQ\aÔ [MK\QWV WV XIOM \PMV XZWKM[[QVO XIZ\ WZ ITT WN \PM ILLQ\QWV KWV\ZIK\ QV^M[\UMV\ QV[\Z]K\QWV[

Dollar Cost Averaging facility

This facility lets you set a period to implement a Dollar +W[\ )^MZIOQVO QV^M[\UMV\ IXXZWIKP WV ILLQ\QWVIT KWV\ZQJ]\QWV[M`KT]LQVO :M KWV\ZQJ]\QWV[ XZWOZM[[Q^MTa WV I UW I UI`QU]U WN XIaUMV\[*MKI][M aW]Z XZ QV^M[\UMV\[_QTT JM IXXTQML NWZ I\ ^IZa WN OIQVQVO M`XW[]ZM \W \PM XIZ\QK]TIZ ÓI^MZIOMLÔ W^MZ \QUM

<PM UQVQU]U KWV\ZQJ]\QWV ZMY]QZML
$25,000 (either as an initial or additional contribution) per
QV^M[\UMV\ JWVL AW]Z KWV\ZQJ]\QWV
QV \PM 5IKY]IZQM <ZMI[]Za .]VL QV^M[\U
cash investment option as we determine from time to time)
IVL XZWOZM[[Q^MTa [_Q\KPML QV\W aW
IKKWZLQVO \W aW]Z ,MNI]T\ 1V^M[\UMV

Regular Savings Plan

<PM :MO]TIZ ;I^QVO[8TIV TM\[aW] \ISM
IXXZWIKP \W QV^M[\QVO

:MO]TIZ ;I^QVO[8TIV KWV\ZQJ]\QWV[KI
LMJQ\ WV I UWV\PTa Y]IZ\MZTa PITN a
<PM UQVQU]U [I^QVO[XTIV KWV\ZQJ]\Q
with a minimum of $50 per investment option. Funds will
be automatically drawn from your nominated Australian
VIVKQIT QV[\Q\]\QWV IKKW]V\ I\ \PM [M
normally initiate this deduction on the 15th day of the month
or the next Melbourne business day. Funds may take up
to three (3) Melbourne business days to be received by us
LMXMVLQVO WV aW]Z VIVKQIT QV[\Q\]\

*IVS \ZIV[IK\QWV NMM[IVL OW^MZVUMV
AW] IZM ZMY]QZML \W MV[]ZM \PI\ aW] P
]X \W LI\M LM\IQT[WN aW]Z)][\ZITQIV
IKKW]V\ IVL \PI\ []!KQMV\ N]VL[IZM I^IQ

Bank dishonour fees may apply if you don't maintain
[]!KQMV\ N]VL[\W KW^MZ \PM ZMO]TIZ L
:MO]TIZ ;I^QVO[8TIV UIa IT[W JM KIVKM
consecutive direct debits occur.

AW] KIV KPIVOM aW]Z VWUQVI\ML)][\ZI
QV[\Q\]\QWV IKKW]V\ LM\IQT[ZMO]TIZ
XZW^QLML Q\ [\Ia[IJW^M XMZ UWV
[][XMVL WZ KIVKMT aW]Z [I^QVO[XTIV J
:MO]TIZ ;I^QVO[8TIV NWZU I^IQTIJTM N
8TMI[M VW\QNa][I\ TMI[\ ^M 5MTJW
before the next automatic contribution is due, to ensure your
ZMY]M[\ Q[KIZZQML W]\ QV \QUM

AW]Z :MO]TIZ ;I^QVO[8TIV _QTT JM QV^
KPW[MV QV^M[\UMV\[IKKWZLQVO \W aW
Allocation. It is important to consider the 125% opportunity
ZMY]QZMUMV\[_PMV UISQVO IVa ILLQ\Q
your investment bond.

Illustration of Dollar Cost Averaging

John wants to invest $30,000 into an Australian share
QV^M[\UMV\ WX\QWV NWZ \PM TWVO \MZU J]\ C
\PM ^IT]M WN \PM QV^M[\UMV\ UIa QV \PM [PW
^IT]M 2WPV LMKQLM[\W][M \PM ,WTTIZ +W[\
IVL PI[VWUQVI\ML \PI\ PQ[QV^M[\UMV\ JM XZ
invested into the Australian share investment option in
\PZMM MY]IT UWV\PTa QV[\ITUMV\[IKKWZLQVC
Investment Allocation.

First instalment
(occurs once the application is received and processed)

$10,000 invested into the Australian share option, balance
WN QV^M[\ML QV \PM 5IKY]IZQM <ZMI[

Second instalment
WKK]Z[QV \PM UWV\P NWTTW_QVO \PM QV

[_Q\KPML NZWU \PM 5IKY]IZQM <ZMI[]Za
Australian share option

Final (third) instalment
(happens in the third and last month)

[_Q\KPML NZWU \PM 5IKY]IZQM <ZMI[]Za
Australian share option

Automatically increase your Regular Savings Plan amount

AW] KIV QVKZMI[M aW]Z :MO]TIZ ;I^QVO[8TIV IUW]V\ I\ IVa \QUM Ja [MVLQVO][I KWUXTM\ML :MO]TIZ ;I^QVO[8TIV NWZU available from our website.

)T\MZVI\Q^MTa aW] KIV PI^M aW]Z ZMO]TIZ [I^QVO[IUW]V\ increase automatically each investment year, by a `ML XMZKMV\IOM IUW]V\ WN]X \W aW] \W KWV^MVQMV\Ta UIVIOM \PM IV QV^M[\UMV\ JWVL XZW^QLM[AW] _QTT VMML \W PI^M UILM KWV[Q[\MV\ ZMO]TIZ KWV\ZQJ]\QWV[W^MZ \PM previous investment year in order to commence your automatic increase.

.WZ M`IUXTM QN aW]Z Y]IZ\MZTa :MO]TIZ ;I^QVO 8TIV KWV\ZQJ]\QWV[IZM XMZ Y]IZ\MZ IVL aW] MTMK\ \W QVKZMI[M aW]Z [I^QVO[IUW]V\ Ja aW]Z IVV]IT KWV\ZQJ]\QWV[_QTT JM I]\WUI\QKITTa QVKZMI[ML \W NWTTW_QVO QV^M[\UMV\ aMIZ <PQ[QVKZMI[M _QTT \ISM M MK\ NZWU \PM Z[\ :MO]TIZ ;I^QVO[8TIV KWV\ZQJ]\QWV WV WZ IN\MZ \PM start of your investment year.

We will notify you prior to the start of the investment year WN \PM QV\MVLML QVKZMI[M \W aW]Z :MO]TIZ ;I^QVO[8TIV KWV\ZQJ]\QWV <W I]\WUI\QKITTa QVKZMI[M aW]Z :MO]TIZ ;I^QVO[Plan contributions simply make this selection on the Application Form.

AW] KIV KPIVOM WZ KIVKMT \PQ[NIKQTQ\a IV \Q\TT KPIVOM W^MZ \QUM IVL \PQ[VW\QNaQVO][QV _ZQ\QVO 8TMI[M VW\QNa][\ TMI\ ^M Melbourne business days before the investment bond's VM_ QV^M[\UMV\ aMIZ \W MV[]ZM aW]Z ZMY]M[\ Q[KIZZQML out. It is important to consider the 125% opportunity (refer \W XIOM _PMV UISQVO IVa ILLQ\QWV \W ZMJITIVKQVO ZM ITQOV[aW]Z QV^M[\U aW]Z [MTMK\ML QV^M[\UMV\ WX\QWV _MQOP your investment.

6ZLWFKLQJ LQYHVWPHQW RSWL

AW] KIV [_Q\KP ITT WZ XIZ\ WN IV QV^M[\UM WZ UWZM WN \PM W\PMZ QV^M[\UMV\ WX\QV as you meet the withdrawal and application criteria for the KPW[MV QV^M[\UMV\ WX\QWV[QVKT]LQVO"

- a minimum switch amount of $50 per investment option
- a minimum balance of $500 must be held in an investment option after any partial switch from that investment option.

<PQ[MVIJTM[WXXWZ\]VQ\a \PI\ The Product Disclosure Statement may be updated or replaced from time to time and you should read the current ^MZ[QWV JMNWZM aW] [_Q\KP AW] KIV WJ\ current Product Disclosure Statement from our website OMVTQNM KWU I]

?M KIV [][XMVL XZWKM[[QVO WN [_Q\KPM[believe it is in the best interests of investors, as well as impose additional conditions (see 'Suspension of applications, switches and withdrawals' section on XMZ Y]IZ\MZ QV \PM XIOM NWZ N]Z\PMZ QVNWZUI\QWV AW]Z Allocation will be updated if you also provide instructions to update your Default Investment Allocation at the time of \PM [_Q\KP ZMY]M[\

Auto-rebalancing facility

The value of your investment in any particular investment WX\QWV _QTT KPIVOM W^MZ \QUM IVL \PQ[your investment portfolio allocation to deviate from your Default Investment Allocation.

)]\W ZMJITIVKQVO ZM ITQOV[aW]Z QV^M[\U aW]Z [MTMK\ML QV^M[\UMV\ WX\QWV _MQOP aW]Z ,MNI]T\ 1V^M[\UMV\ )TTWKI\QWV 1\ Q WN I]\WUI\QK [_Q\KPQVO <PQ[NIKQTQ\a X NWZ aW] \W UIQV\IQV aW]Z QV^M[\UMV\ [\Z us to switch between your chosen investment options to rebalance your investment portfolio on an annual basis (normally in May of each year).

If all your investment option balances are within 1% of your [MTMK\ML _MQOP\QVO[WV \PM I]\W ZMJITIV I]\W ZMJITIVKM UIa VW\ WKK]Z PW_M^MZ I will remain active on your investment portfolio for the next ZMJITIVKM LI\M AW] KIV KPWW[M \W PI^M a ZMJITIVKML IVV]ITTa Ja KWUXTM\QVO \PM I of the Application Form.

1N aW] PI^M IV IK\Q^M ,WTTIZ +W[\ )^MZ ZMJITIVKM LI\M aW]Z IVV]IT I]\W ZMJITIVKM XZMNMZMVKM LI\M aW]Z IVV]IT I]\W ZMJITIVKM XZMNMZMVKM active for the next scheduled rebalance date.

)]\W ZMJITIVKQVO UIa JM []JRMK\ \W \PM QV^M[\UMV\ WZ [_Q\KPQVO ZMY]QZMUMV\[\PI\ IXXTa)T\PW]OP \PMZM IZM VW NMM[I[[WKQI\ML _Q\P][QWOZWPKWU facility, it will withdraw you from one investment option and invest into another, so buy/sell spreads will apply. Please refer to the 'Transaction and operational costs' section on XIOM NWZ N]Z\PMZ LM\IQT[WV J]a [MTT [XZMIL[

Bonds Custodian Trust

1N aW]ÔZM TWWSQVO \W PWTL aW]Z 4QNM*]QTLMZ QV^M[\UMV\ private trust, then our Bonds Custodian Trust facility can be JW\P KWV^MVQMV\ IVL KW[\ M MK\Q^M

The Bonds Custodian Trust only holds LifeBuilder investments and can hold more than one LifeBuilder investment provided the investments are in the same name.

0WTLQVO I 4QNM*]QTLMZ QV^M[\UMV\ _Q\PQV \PM *WVL[+][\WLQIV <Z][\ KIV I[[Q[\ _Q\P KMZ\IQV VIVKQIT IVL M[\I\M XTIVVQVO outcomes. In particular, it can help improve any entitlements IVL JMVM \[\PI\ IZM I MK\ML Ja \PM IOM*]MM[QWVaUWK\WU[MI ZM[]T\ WN \PM LMI\P WN \M[\ IVL IOML KIZM IKKWUUWLI\QWV WZ TQWUMQKV[ZMM^QTMJM XZWKM[[ML _Q\P \PM fee income test.

A Bonds Custodian Trust that holds a LifeBuilder investment _QTT VW\ OMVMZI\M WVOWQVO I[[M[[IJTM QVKWUM \PQ[Q[JMKI][M 4QNM*]QTLMZ Q\[MTN LWM[VW\1VQ\[PZMJM]\MVWVPWZQVOZM VW VWUQVI\ML JMVM QVKWUM <PM *WVL[+][\WLQIV <Z][\ _QTT NMVQM[ZMLQVWZ\PM TI[\ []Z^Q^QVO W_\ XIaUMV\[_QTT JM XIQL \W \PM TI[\ []Z^Q^QVO be subject to the assets test.

?M ZMKWUUMVL aW] KWV[]T\ _Q\P aW]Z RegularWithdrawalFacility WZ KWV\IK\ +MV\ZMTQVS WZ \PM ,MXIZ\UMV\ WN >M\MZIV[Ô) IQZ[NWZ N]Z\PMZ QVNWZUI\QWV IJW]\ [WKQIT [MK]ZQ\a JMVM\[

There's no need to set up a separate bank account for the Bonds Custodian Trust and there's also no additional tax ZMXWZ\QVO ZMY]QZML AW] PI^M N]TT IKKM[[investment held by a Bonds Custodian Trust established for aW] QVKT]LQVO \PM IJQTQ\a \W [_Q\KP QV^M[\UMV\[

Once your Bonds Custodian Trust has been established, you will receive a copy of the Bonds Custodian Trust trust deed, your Bonds Custodian Trust nomination schedule \ZIV[NMZZML QV\W aW]Z *WVL[+][\WLQIV <Z] further information about the Bonds Custodian Trust in the

:LWKGUDZDOV

LifeBuilder and ChildBuilder

Full or partial withdrawals

IVa \QUM []JRMK\ \W \PM NWTTW_QVO UQVQU

Minimum withdrawal amount	$500
5QVQU]U QV^M[\UMV\ JITIVKM ZM(after withdrawal)	$1,000

insured

Regular Withdrawal Facility

This is a convenient way for you to receive automatic X1aUMV\[NZWU aW]Z QV^M[\UMV\ NWZ XZM LM I\ ZMO]TIZ QV\MZ^IT[.WZ M`IUXTM QN aW] I QV^M[\UMV\ \W XZW^QLM aW] _Q\P I ZMO]TIZ MTQUQVI\M[\PM VMML NWZ aW] \W TWLOM I [ZMY]M[\ MIKP \QUM <PM UQVQU]U _Q\PLZI_IT :MO]TIZ ?Q\PLZI_IT NIKQTQ\a Q[XMZ UWV also maintain at least $1,000 in your investment after the withdrawal, otherwise your investment may be closed and \PM ZMUIQVQVO N]VL[ZM\]ZVML \W aW]

payments will normally occur on the 15th of the month. If any of these days are not Melbourne business days, the next business day will apply.

Withdrawal facility. There may be tax implications where a withdrawal is made within 10 years of the investment date

FuneralBond

Funds cannot be withdrawn from your FuneralBond prior to
processed. If your FuneralBond has been transferred to a
representative.

Where there are joint owners, only one claim associated with
deceased whether to continue with the FuneralBond or have

within seven (7) Melbourne business days. In certain circumstances, the payment of withdrawals can be delayed (see the 'Suspension of applications, switches and

Electronic instructions

We may not be able to accept an instruction unless it is
on the instructions or their Adviser Representative. In some

Transferring your investment

subject to the restrictions noted below. The transfer of
of the transfer. To transfer your investment, you will need
to complete a transfer form available from our website.
the new owner.

A Funeral Bond can only be transferred to a funeral director

receive all future communications.

.HHSLQJ \RX LQIRUPHG

Online services

Our online services provide you and your nominated
VIVKQIT IL^Q[MZ _Q\P IKKM[[\W \PM TIRW[QV\ W_VMZ[PQX W1V \PM KI[M WN I .]VMZI
your investment and allows you to track your investment
IVa_PMZM IVL I\ IVa \QUM AW] KIV ^QM_ XWZ\NWTQW PWCLQVO[
QVKT]LQVO XMZNWZUIVKM QVNWZUI\QWV IVL KP TZ\ ^Z IV[KMMV[
fees and investment options chosen, as well as use the
online resource centre which includes forms to help you
UIVIOM aW]Z QV^M[\UMV\

AW] KIV IKKM[[W]Z WVTQVM [MZ^QKM[Ja ^Q[Q\QVO
WVTQVM OMVTQNM KWU I]

Change of ownership

Where the ownership of an investment has transferred, been
[QOVML WZ ^M[\ML ITT N]\]ZM KWZZM[XWVLM
[MV\ \W \PM VM_ W_VMZ WZ Z[\ VIUML W_VM
RW[QV\ W_VMZ[PQX W1V \PM KI[M WN I .]VMZI
to a funeral director, all correspondence will be sent to
the funeral director. Where a ChildBuilder has vested and
ownership has transferred to the nominated child, the child
will receive all future correspondence.

Other information

)[IV QV^M[\WZ aW] _QTT IT[W ZMKMQ^M \PM NWTTW_QVO QVNWZUI\QWV"

)UTáXSGZOUT UL _U[X OTQZKG]L QVO QVKTR QVKYZSKTZ
W_VMZ[PQX LM\IQT[IVL KWV ZUI\QWV WN IVa :MO]TIZ ;I^QVO[
Plan. In the case of ChildBuilder, we will also include details
WN \PM VWUQVI\ML KPQTL IVL [MTMK\ML ^M[\QVO \ZIV[NMZ LI\M

Investment anniversary reminder - we will notify you of the
maximum additional contributions you can make in line with
the 125% opportunity to maximise your investment while
[\QTT UIQV\IQVQVO \PM K]ZZMV\ \I` [\I\][WN aW]Z QV^M[\UMV\
provided the additional contribution amount meets our
UQVQU]U ILLQ\QWVIT QV^M[\UMV\ ZMY]QZMUMV\[

Transaction statement - for additional investments
M`KT]LQVO :MO]TIZ ;I^QVO[8TIV QV^M[\UMV\ [_Q\KPM[IVL
XIZ\QIT WZ N]TT _Q\PLZI_IT[M`KT]LQVO _Q\PLZI_IT[ ]VLMZ \PM
:MO]TIZ ?Q\PLZI_IT NIKQTQ\a

Annual statement - KWV\IQVQVO \ZIV[IK\QWV[UILM WV aW]Z
investment over the previous 12 months, performance and
QV^M[\UMV\ QVNWZUI\QWV ZMTI\QVO \W \PM QV^M[\UMV\ WX\QWV[

Tax statements - For LifeBuilder and ChildBuilder, a tax
[\I\MUMV\ _QTT JM XZW^QLML IN\MZ MIKP VIVKQIT aMIZ MVL
_PMZM I _Q\PLZI_IT PI[JMMV UILM _Q\PQV \PM aMIZ
period. For a FuneralBond, a tax statement will be provided
NWTTW_QVO \PM XIaUMV\ WN \PM JMVM \

,QYHVWPHQW RSWLRQV

/MVMZI\QWV 4QNM QV^M[\UMV\ JWVL[IZM LMQOWML \W MXaWL IKPQM^M aW]Z QV^M[\UMV\ OWIT[IVL XZW^QLM IKKM[[\W I _QLM ZIVOM WN QV^M[\UMV\ [\ZI\MOQM[AW] PI^M IKKM[[\W TMILQVO)][\ZITQV detailed information on the investment QV^M[\UMV\ UIVIOMZ[QVKT]LQVO [XMKQITQ[\[QV^M[\UMV\ UIVIOMZ[IKZW[[^IZQW][I[[M_KOMT[QWKTQVO Ja KWV\IK\QVO][W [PIZM[`ML QV\MZM[\ XZWXMZ\a IVL KIZWU aW]Z VIVKQIT IL^Q[MZ

Range of investment styles

7]Z ZIVOM WN QV^M[\UMV\ WX\QWV[XZW^QLM aW] Q\P I KPWQKM WN QV^M[\UMV\ UIVIOMUMV\ [\aTM[IVL LQ MZMV\ OWIT[AW] KIV KPWW[M NZWU

- ;QVOTM [MK\WZ [\ZI\MOQM[NWK][ML WV I XIZ\QK]TIZ I[[M\ class;
- 5]T\Q I[[M\ [\ZI\MOQM[_Q\P IKKM[[\W U]T\QXTM I[[M\ KTI[[M[\W KI\MZ NWZ LQ MZMV\ QV^M[\UMV\ W]\KWUM ZMNMZ \W
- 1VLM` [\ZI\MOQM[NWZ I TW_ KW[\ IXXZWIKP \W QV^M[\QVO# and
- :M[XWV[QJTM 1V^M[\QVO [\ZI\MOQM[_PMZM -V^QZWVUMV\IT ;WKQIT WZ /W^MZVIVKM -;/ Q[[]M[IZM QUXWZ\IV\ \W aW] _PMV [MTMK\QVO aW]Z QV^M[\UMV\ XWZ\NWTQW ZMNMZ \W the Investment Options booklet for further information IJW]\ :M[XWV[QJTM 1V^M[\QVO

)TT QV^M[\UMV\ WX\QWV[IZM UIVIOML]VLMZ \PM /MVMZI\QWV 4QNM <I` )_IZM UIVIOMUMV\ XZWKM[[ _Q\P \PM IQU WN LMTQ^MZQVO I \I` M!KQMV\ QV^M[\UMV\ W]\KWUM ZMNMZ \W XIOM NWZ N]Z\PMZ LM\IQT[IJW]\ /MVMZI\QWV 4QNMÔ[\I` UIVIOMUMV\ XZWKM[[

AW] KIV KPWW[M WVM WX\QWV WZ I KWUJQVI\QWV WN LQ MZMV\ WX\QWV[AW] KIV \ZIV[NMZ aW]Z UWVMa QV\W W\PMZ WX\QWV[I\ IVa \QUM -IKP QV^M[\UMV\ WX\QWV PI[I LQ MZMV\ TM^MT WN ZQ[S IVL XW\MV\QIT TM^MT WN ZM\]ZV AW] KIV TMIZV UWZM IJW]\ \PM ZQ[S[I[[WKQI\ML _Q\P QV^M[\QVO WV XIOM

?M ZMKWUUMVL \PI\ aW] KWV[]T\ I VIVKQIT IL^Q[MZ \W I[[Q[\ aW] QV LM\MZUQVQVO \PM UW[\ IXXZWXZQI\M QV^M[\UMV\ WX\QWV[for your portfolio.

,QYHVWPHQW RSWLRQV PHQX

Detailed information on the investment options available. A copy of the booklet is available online at

<PM 1V^M[\UMV\ 7X\QWV[JWWSTM\ XZW^Q TQ[\QVO WN ITT QV^M[\UMV\ WX\QWV[K]Z QV^M[\UMV\ \WOM\PMZ Q\P LM\IQTML QV NWZ M[KP QV^M[\UMV\ WX\QWV QVKT]LQV WJRMK\Q^M[\W KI\MZ NWZ the investment option's investment objective, investment IXXZWIKP \PM QV^M[\UMV\ UIVIOMZ IXXW M`XMK\ML TM^MT WN \I` M!KQMVKa IVL M`X or volatility in returns.

<PM QVNWZU\QWV ZMTI\QVO \W QV^M[\UM between the time you read the Product Disclosure ;\I\MUMV\ IVL \PM LIa aW] TWLOM aW]Z)X

Investment risk

=VLMZ[\IVLQVO QV^M[\UMV\ ZQ[S Q[\PMAWV[IM^MT[WZXQVO I ZM KWUNWZ\IJTM _Q
[]KKM[[N]T QV^M[\UMV\ [\ZI\MOa ?PMV kWZ[QOVQVO aW]Z QV^M[\UMV\ [\ZI\MOa Q\ Q[QUXWZ\IV\ \W
QV^M[\UMV\ [\ZI\MOa Q\ Q[QUXWZ\IV\ \W

- all investments are subject to risk;
- \PMZM UIa JM TW[[WN KIXQ\IT WZ M[ZVQVO[#
- LQ MZMV\ QV^M[\UMV\ [\ZI\MOQM[_QTT KJZZa LQ MZMV\ TM^MT[WN ZQ[S LMXMVLQVO WV \PM I[[M\[\PI\ UISM]X \PM [\ZI\MOa IVL \PM QV^M[\UMV\ IXXZWXZP# IVL
- PQOPMZ TWVO \MZU ZM\]ZV[UIa IT[W KIZZa \PM PQOPMZ TM^MT WN [PWZ\ \MZU ZQ[S

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to Medium	1 to less than 2
4	Medium	2 to less than 3
5	5MLQ]U \W 0QOP	3 to less than 4
6	0QOP	4 to less than 6
7	>MZa 0QOP WZ OZMI\MZ	

?PMV NWZU]TI\QVO aW]Z QV^M[\UMV\ [\ZI\MOa Q\ Q[QUXWZ\IV\ \W understand that:

- the value of your investment can increase and decrease;
- ZM\]ZV[IZM VW\ OMVMZITTa O]IZIV\MML#
- you may lose money; and
- past returns do not determine future performance.

The appropriate level of risk for you to meet your investment WJRMK\Q^M _QTT LMXMVL WV I V]UJMZ WN \PQVO[[]KP I[aW]Z IOM QV^M[\UMV\ \QUM PWZQbWV aW]Z WZ ITT WN aW]Z QV^M[\UMV\ ^IT]M IVL ^WTI\QTQ\a QV ZM\]ZV[L]ZQVO your investment term.

/MVMZITTa W^MZ \PM TWVO \MZU \PM WPQOPMZ PQOPMZ \PM M`XMK\ML TM^MT[ WN \PM PQOPMZ \PM M`XMK\ML TM^MT[WN \PM IKKWV]VQ\a QV IVL IKPQM^ML ;MTMK\QVO \PM QV^M[\UMV\[QV^WT^M investment needs and timeframe is important when KWV[QLMZQVO \PM TM^MT WN ZQ[S aW] AW]Z VIVKQIT IL^Q[MZ KIV PMTX aW] ZQ[S IVL LM^MTWX IV QV^M[\UMV\ [\ZI\MOa investment objectives.

Measuring risk levels

The risk level is represented by the Standard Risk Measure ;:5 _PQKP Q[JI[ML WV QVL]\Za O]QLIVKM compare investments that are expected to deliver a similar V]UJMZ WN VMOI\Q^M IVV]IT ZM\]ZV[W^MZ The SRM is not a complete assessment of all forms of investment risk and does not take into account the impact of NMM[WV \PM TQSMTQPWWL WN I VMOI\Q^M ZM\]ZV

,M\IQT[IJW]\ [XMKQ K QV^M[\UMV\ WX\QWV Z KWV\IQVML QV \PM QV^M[\UMV\ WX\QWV XZW Options booklet.

6SHFLI\ F QUL WN QVI[WLQY HVWLQJ

:Q[S Q[WN\MV LM VML I[\PM TQSMTQPWWL \ ]K\]I\M QV ^IT]M /MVMZITTa \PM PQOPMZ \P

There are many factors beyond the control of investors that can impact your investment.

Market risk

5IZSM\[IZM I MK\ML Ja I PW[\ WN NIK\WZ[Q MKWVWUQK IVL ZMO]TI\WZa KWVLQ\QWV[UI XWTQ\QKIT M^MV\[IVL MV^QZWVUMV\IT IVL \ QV^M[\UMV\[QV \PI\ UIZSM\ <PQ[UIa I MK\ Q

Interest rate risk

+PIVOM[QV QV\MZM[\ ZI\M[KIV PI^M I V;WUIMQ^\L MZTaQVOMQVPMZ\UMV\ UIVIOMZ[UI
directly or indirectly, on investment value or returns on all types of assets.

Currency risk

If an investment is held in international assets, a rise in the)][\ZITQIV LWTTIZ ZMTI\Q^M \W W\PMZ KIZZMVKQM[UIa YMQI\Q^MTa impact investment values or returns.

Credit risk

<PMZM Q[IT_Ia[I ZQ[S WN TW[[IZQ[QVO WN W\PMZ XIZ\a \W I KWV\ZIK\ NIQTQVO \W UMM\ Q\[WJTQOI\QWV[<PQ[XW\MV\QITTa IZQ[M[_Q\P ^IZQW][LMZQ^I\Q^M[`ML QV\MZM[\ IVL UWZ\OIOM [MK]ZQ\QM[

Liquidity risk

4QY]QL\a ZQ[S Q[\PM ZQ[S \PI\ IV QV^M[\UMV\ UIa VW\ JM MI[QTa converted into cash with little, or no loss of capital and UQVQU]U LMTIa JMKI][M WN MQ\PMZ QVILMY]I\M UIZSM\ LMX\P or disruptions in the marketplace.

Derivatives and gearing risk

;WUM QV^M[\UMV\ WX\QWV[UIa][M LMZQ^I\Q^M[directly or indirectly. The use of derivatives (which may be][ML \W ZML]KM ZQ[S[IVL J]a QV^M[\UMV\ may reduce potential losses and may also reduce potential XZW\[<PM][M WN OMIZQVO JWZZW_QVO volatility of investment returns.

Investment manager risk

<PQ[Q[\PM ZQ[S \PI\ \PM]VLMZTaQVO and investment options may not perform as expected. ?M ZMO]TIZTa ZM^QM_ \PM XMZNWZUIVKM WN \PM]VLMZTaQVO QV^M[\UMV\ UIVIOMZ[I[_MTT I[KWVL]K\[on new investment options that may be made available.

Short selling risk

[MTTQVO I[XIZ\ WN \PMQZ QV^M[\UMV\ [\ZI UIVIOMUMV\ \WWT ?PMZM XMZUQ\\ML I [P be created when the investment option sells a 'borrowed' [MK]ZQ\a JMNWZM J]aQVO Q\ JIKS WV \PM to return it to the securities lender. If the market price of the [MK]ZQ\a NITT[QV ^IT]M I XZW\ Q[UILM back for less than it was sold. If the security rises in value, a TW[[Q[UILM JMKI][M Q\ Q[JW]OP\ JIKS [WTL)VW\PMZ [PWZ\ [MTTQVO ZQ[S Q[\PI\ UIa JM ZMKITTML Ja \PMQZ TMVLMZ[NWZK

Legal and regulatory risk

+PIVOM[QV LWUM[\QK IVL NWZMQOV QV^M TI_[UIa IL^MZ[MTa I MK\ aW]Z QV^M[\UMV\

Operational risk

This is the risk that, if Generation Life doesn't properly LQ[KPIZOM Q\[L]\QM[QV \PM UIVIOMUMV\ (i.e. the operation and administration of the investment options), this may result in a reduction in the value of your QV^M[\UMV\ ?M UIVIOM \PQ[ZQ[S \PZW]OP NZIUM_WZS[LM[QOVML \W UQ\QOI\M WXMZ Additionally, we are supervised by the Australian Prudential :MO]TI\QWV)]\PWZQ\a Ó)8:)Ô IVL IZM ZMY ZMY]QZMUMV\[

Asset risk

Different investment options have different exposures to asset classes. The risks associated with these asset classes are as follows.

Shares

;PIZM[KIZZa \PM ZQ[S WN NITTQVO QV ^IT] expected dividends and other income payments or not LMTQ^MZQVO M`XMK\ML LQ^QLMVL NZIVSQ \PM ZQ[S WN QVLQ^QL]IT KWUXIVQM[NIT\M KWUXM\Q\QWV XWWZ UIVIOMUMV\ QV\MZV failures or adverse market sentiment. International share investments may also carry currency risk.

Property

The major risks for property investments are a fall in property values and/or rentals default or decline. Property investments, particularly if directly held, can also be []JRMK\ \W TQY]QLQ\a ZQ[S 1VLQ^QL]IT XZWXMZ\a QV^M[\UMV\[face the risk of loss of tenants, local supply and demand NIK\WZ[IVL KWV[\Z]K\QWV VIVKQVO IVL \MVIVKa ZQ[S[NWZ new developments.

Fixed interest

1V^M[\QVO QV `ML QV\MZM[\ [MK]ZQ\QM[ Q[ QV M[[MVKM TMVLQVO UWVMa \W OW^MZVUMV\ WZ J][QVM[[ I\ I ZI\M WN QV\MZM[\ NWZ I [XMKQ ML TMVO\P WN \QUM <PM UIRWZ ZQ[S I MK\QVO `ML QV\MZM[\ [MK]ZQ\QM[IVL UWZ\OIOM[Q[KZMLQ\ ZQ[S _PMZM \PM Q[[]MZ WN I `ML QV\MZM[\ [MK]ZQ\a WZ JWZZW_MZ UIa LMNI]T\ WV \PM ZMXIaUMV\ WN XZQVKQXIT IVL WZ QV\MZM[\ .WZ `ML QV\MZM[\ securities, there is also interest rate risk of investments TW[QVO ^IT]M _PMV UIZSM\ QV\MZM[\ ZI\M[ZQ[M .WZ WI\QVO ZI\M securities, returns may fall when interest rates fall.

Cash and deposits

+I[P IVL LMXW[Q\ QV^M[\UMV\[OMVMZITTa QVKT]LM JIVS LMXW[Q\[\MZU LMXW[Q\[^MZa [PWZ\ \MZU `ML QV\MZM[\ securities and other similar investments. Cash and deposit investments are the most secure, stable and predictable of \PM I[[M\ KTI[[M[I[\PM]VLMZTaQVO QV^M[\UMV\[IZM MQ\PMZ ^MZa [PWZ\ \MZU QV VI\]ZM WZ []JRMK\ \W ^IZQIJTM QV\MZM[\ ZI\M[UISQVO \PMU TM[[[][KMX\QJTM \W KIXQ\IT UW^MUMV\ _PMV QV\MZM[\ ZI\M[KPIVOM +I[P IVL LMXW[Q\[IZM I ^MZa TW_ risk investment, but also provide relatively low returns in the TWVO \MZU KWUXIZML \W \PM W\PMZ I[[M\ KTI[[M[

Fees and other costs

Did you know?

;UITT LQ MZMVKM[QV JW\P QV^M[\UMV\ XMZNWZUIVKM IVL NMM[
IVL KW[\[KIV PI^M I []J[\IV\QIT QUXIK\ WV aW]Z TWVO \MZU
returns. For example, total annual fees and costs of 2% of your
QV^M[\UMV\ JITIVKM ZI\PMZ \PIV KW]TL ZML]KM aW]Z VIT ZM\]ZV
Ja]X \W W^MZ I aMIZ XMZQWL NWZ M`IUXTM ZML]KM Q\ NZWU
$100,000 to $80,000).

AW] [PW]TL KWV[QLMZ _PM\PMZ NMI\]ZM[[]KP I[[]XMZQWZ
investment performance or the provision of better investor
[MZ^QKM[R][\QNa PQOPMZ NMM[IVL KW[\[AW] UIa JM IJTM \W
VMOW\QI\M \W XIa TW_MZ KWV\ZQJ]\QWV NMM[IVL UIVIOMUMV\ KW[\[
where applicable if you are a wholesale or professional investor.
)[S][WZ aW]Z VIVKQIT IL^Q[MZ

:U áTJ U[Z SUXK
1N aW] W]TL TQSM \W VL W]\ UWZM WZ [MM \
based on your own circumstances, the Australian Securities
and Investments Commission ('ASIC') website
UWVMa[UIZ\ QW^ I] PI[I UIVIOML N]VL[NM
\W PMTX aW] KPMKS W]\ LQ MZMV\ NMM WX\QWV

<PQ[[MK\QWV [PW_[\PM NMM[IVL W\PMZ KW[\[\PI\ aW] UIa JM KPIZOML <PM[M NI
investment, from the returns on your investment or from the assets of the investment options as a whole. The impact of taxes
WV aW]Z QV^M[\UMV\ Q[KW^MZML WV XIOM

AW] [PW]TL ZMIL ITT WN \PM QVNWZUI\QWV IJW]\ NMM[IVL KW[\[JMKI][M Q\Ô[QU
your investment.

Type of fee or cost		Amount	How and when the fee is paid
Fees when your money moves in or out of the investment bond	**Establishment fee.** The fee to open your investment.	Nil.	Not applicable.
	Contribution fee. The fee on each amount contributed to your investment.	Nil.	Not applicable.
	Withdrawal fee. The fee on each amount you take out of your investment.	Nil.	Not applicable.
	Exit fee. The fee to close your investment.	Nil.	Not applicable.
Management costs The fees and costs for UIVIOQVO aW]Z investment.	**The management costs include the following:** Administration fees and costs	An administration fee of up to 0.60% p.a. Fee discounts apply to balances over [MM XIOM	Calculated daily based on the asset value of each QV^M[\UMV\ WX\QWV <PQ[Q[ZM MK\ML prices and is payable monthly in arrears.
	Investment fees and costs	<PM NMM[IVL KW[\[QVK]ZZML ZMIVO KW[\[ZM MQ\PMZ LML]K\ML Ja \PM ! X I \W X I M`KT]LQQV performance fee costs). The estimated KW[\ NWZ MIKP [XMKQ K QV^M[\UMV\ WX\QWV Q[[PW_V WV XIOM ! 1V^M[\UMV\ XMZQWL performance fee costs for the relevant QV^M[\UMV\ WX\QWV[IZM [PW_V WV XIOM	<PM[M KW[\[ZM MQ\PMZ LML]K\ML Ja \PM QV^M[\UMV\ UIVIOMZ I\ \PMQZ ZM[XMK\Q^M fund level or deducted by us from the value of the investment option and incorporated into the unit XZQKMNTWZ \PM QV^M[\UMV\ WX\QWV <PM QV^M[\UMV\ UIVIOMZ UIa KPIZOM WZ QVK] performance fees and other costs (if applicable).
Service fees	**Switching fee**[1] <PM NMM NWZ KPIVOQVO investment options.	Nil.	Not applicable.

1. AW] UIa QVK]Z I \ZIV[IK\QWV KW[\ J]a [MTT [XZMIL _PQKP Q[QVKT]LML QV \PM MV\Za IVL M`Q\ XZQKM
QVNWZUI\QWV WV \ZIV[IK\QWV KW[\[XTMI[M ZMNMZ \W \PM O)LLQ\QWVIT M`XTIVI\QWV WN NMM[IVL K

0DQDJHPHQW FRVWV IRU HDFK LQYHVWPHQW RSWLRQ

<PQ[\IJTM XZW^QLM[\PM K]ZZMV\ UIVIOMUMV\ KW[\[NWZ ITT QV^M[\UMV\ WX\QWV[UIa KPIVOM NZWU \QUM \W \QUM \W ZM MK\ KPIVOM[Ja \PM QV^M[\UMV\ UIVIOMZ[8T QV^M[\UMV\ UIVIOMUMV\ NMM[IVL KW[\[

Investment option	Tax aware level	Asset class	Investment management fees and costs (p.a.)[1]	Administration fee (p.a.)	Total estimated management costs (p.a.)
)!ZUI\Q^M /TWJIT *WVL VL	Tax Enhanced	1V\MZVI\QWVIT `ML interest	0.55%	0.60%	1.15%
AMP Capital Global Property Securities Fund	Tax Enhanced	International property	0.97%	0.60%	1.57%
Ardea Real Outcome Fund	Tax Advantage	,Q^MZ[Q ML `ML QV\MZM[\	0.50%	0.60%	1.10%
*MVVMTWVO +WVKMV\Z ML)][\ZITQIV -Y]Q[2]\QM[.]VL	Tax Enhanced	Australian shares	0.90%	0.60%	1.50%
*TIKS:WKS 0QOP +WV^ \QWV)][\ZITQIV -Y]Q\a .]VL	Tax Optimised	Australian shares	0.70%	0.60%	1.30%
Dimensional Global Small Company Trust	Tax Enhanced	1V\MZVI\QWVIT [PIZM[small companies	0.653%	0.60%	1.253%
Dimensional Sustainability World Allocation 70/30 Trust	Tax Enhanced	,Q^MZ[Q ML OZW_\P	0.405%	0.60%	1.005%
Dimensional World 50/50 Portfolio	Tax Optimised	,Q^MZ[Q ML JITIVKWU	0.398%	0.40%	0.798%
Dimensional World 70/30 Portfolio	Tax Optimised	,Q^MZ[Q ML OZW_\P	0.408%	0.40%	0.808%
,QUMV[QWVIT ?WZTL -\Q\a 8WZ\NWTQW	Tax Optimised	International shares	0.42%	0.40%	0.82%
-9< ?PWTM[ITM 5WZ\OI 1VKWUM Fund	Tax Advantage	)][\ZITQIV `ML QV\MZM[\ UWZ\OIOM[	0.806%	0.60%	1.406%
-^MZOZMMV :M[XWV[QJ /ZW \P Model[2]	Tax Optimised	,Q^MZ[Q ML OZW_\P	0.946%	0.60%	1.546%
Firetrail Absolute Return Fund[2]	Tax Enhanced	)T\MZVI\Q^M[UIZSM\ neutral	1.50%	0.60%	2.10%
/MVMZI\QWV 4QNM <I` MK\Q^M Australian Share Fund	Tax Optimised	Australian shares	0.65%	0.50%	1.15%
Generation Life Term Deposit Fund	Tax Advantage	Cash & deposits	0.09%	0.46%	0.55%
GMO Systematic Global Macro Trust[2]	Tax Advantage	Alternatives	1.011%	0.60%	1.611%
Hyperion Global Growth Companies Fund[2]	Tax Enhanced	International shares	0.70%	0.60%	1.30%
Investors Mutual Australian Share Fund	Tax Enhanced	Australian shares	0.993%	0.60%	1.593%
Investors Mutual Future Leaders Fund[2]	Tax Enhanced	)][\ZITQIV [PIZM[small & mid companies	0.993%	0.60%	1.593%
Q;PIZM[0MLOML 1V\MZ \QWVIT -Y]Q\a 1VLM` .]VL	Tax Enhanced	1V\MZVI\QWVIT [PIZM[PMLOML	0.10%	0.60%	0.70%

Investment option	Tax aware level	Asset class	Investment management fees and costs (p.a.)[1]	Administration fee (p.a.)	Total estimated management costs (p.a.)
Q;PIZM[; 8);@ -<. 8\ NWTQW	Tax Enhanced	Australian shares	0.24%	0.60%	0.84%
iShares Wholesale Australian Bond Index Fund	Tax Enhanced	)][\ZITQIV `ML QVW 0.12% M[\		0.60%	0.70%
iShares Wholesale Australian -Y]Q\a 1VLM` .]VL	Tax Enhanced	Australian shares	0.10%	0.60%	0.70%
iShares Wholesale Australian Listed Property Index Fund	Tax Enhanced	Australian property	0.10%	0.60%	0.70%
iShares Wholesale International -Y]Q\a 1VLM` .]VL	Tax Enhanced	International shares	0.10%	0.60%	0.70%
Kapstream Absolute Return Income Fund	Tax Enhanced	,Q^MZ[Q ML `ML QV 0.55% ZM[\		0.60%	1.15%
4MOO 5I[WV 5IZ\QV +]Z QM -UMZOQVO 5IZSM\[.]VL	Tax Enhanced	1V\MZVI\QWVIT [PIZM[MUMZOQVO UIZSM\[	1.00%	0.60%	1.60%
4MOO 5I[WV 5IZ\QV +]Z QM -Y]Q\a Income Fund	Tax Optimised	Australian shares	0.85%	0.60%	1.45%
4MOO 5I[WV 5IZ\QV +]Z QM ;MIT Income Fund	Tax Enhanced	Australian property	0.85%	0.60%	1.45%
5IKY]IZQM <ZMI[]Za .]V	Tax Advantage	Cash & deposits	0.45%		0.45%
5IOMTTIV /TWJIT .]VL	Tax Optimised	International shares	1.35%	0.60%	1.95%
5IOMTTIV 1VNZI[\Z]K\]Z .]VL	Tax Enhanced	International property	1.06%	0.60%	1.66%
5.; +WVKMV\ZI\ML /TW -Y]Q\a Trust	Tax Enhanced	International shares	0.90%	0.60%	1.50%
54+ 0WZQbWV 1VKWU 8WZ\NWTQW ,Q^MZ[Q ML KWV[M 0.81% Q^M	Tax Enhanced			0.60%	1.41%
54+ 0WZQbWV +WV[M \Q^M Growth Portfolio	Tax Enhanced	,Q^MZ[Q ML JITIVKM 0.87%		0.60%	1.47%
54+ 0WZQbWV *ITIVKI 8WZ\NWTQW ,Q^MZ[Q ML OZW_\P 0.92%	Tax Enhanced			0.60%	1.52%
54+ 0WZQbWV ;PIZM Z\NWTQW ,Q^MZ[Q ML PQOP 1.01% W_\P	Tax Enhanced			0.60%	1.61%
Mutual ADI/Bank Securities	Tax Advantage	)][\ZITQIV `ML QVW 0.38% M[\		0.33%	0.71%
8MVLIT -VPIVKML +ZML .]VL	Tax Enhanced	,Q^MZ[Q ML `ML QV 0.45% ZM[\		0.60%	1.05%
Pendal Sustainable Australian Share Fund	Tax Enhanced	Australian shares	0.85%	0.60%	1.45%
Pendal Sustainable Balanced Fund	Tax Enhanced	,Q^MZ[Q ML OZW_\P 0.89%		0.60%	1.49%
Perpetual Wholesale Australian Share Fund	Tax Optimised	Australian shares	0.99%	0.60%	1.59%
Perpetual Wholesale Balanced Growth Fund	Tax Enhanced	,Q^MZ[Q ML OZW_\P 1.08%		0.60%	1.68%