Schroder Real Return Fund

Fact sheet | 31 July 2021

Fund facts

Sector	Diversified growth
Tax aware level	Tax Enhanced
Inception date	4 December 2017
Fund code	UF10B
Generation Life APIR code	ALL9085AU
Investment management cost[1]	0.60%p.a.
Buy/sell spread	0.20%/0.20%
Suggested minimum investment period	5 Years
Risk level	5 - Medium to High
Underlying strategy APIR code	SCH0039AU

Recent Investment management history

The name of this investment option changed to Schroder Real Return Fund effective 1 March 2021.

Investment manager changed from AMP Capital to Schroders on 17 December 2019.

Investment objective

To achieve a return of CPI plus 4% to 5% p.a. (before fees and tax) over rolling 3-year periods while minimising the incidence and size of negative returns in doing so. CPI is defined as the Reserve Bank of Australia's Trimmed Mean, as published by the Australian Bureau of Statistics.

Investment approach

The manager's approach to inflation plus (or real return) investing is to choose the portfolio that has the highest probability of achieving the required return objective over the investment horizon with the least expected variability around this objective. The fund employs an objective based asset allocation framework in which both asset market risk premium, and consequently the asset allocation of the portfolio are constantly reviewed. The portfolio will reflect those assets that in combination are most closely aligned to the delivery of the objective.

About the investment manager

Schroders is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 29 countries across Europe, the Americas, Asia and the Middle East. Schroders in Australia was established in 1961 and its domestic research and investment teams are an integral part of Schroders global network. As at 30 September 2020 Schroders managed over A$967 billion on behalf of clients around the globe, and over A$33 billion on behalf of clients domestically

Performance (after tax and fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	0.33	0.28
3 months	1.46	1.31
6 months	2.93	2.63
1 year	6.68	6.08
3 years p.a.	1.72	1.12
5 years p.a.	-	-
Since inception p.a.	1.63	1.03

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
2. Past performance is not an indicator of future performance.
3. The administration fee is deducted directly from the investment option before unit prices are declared.

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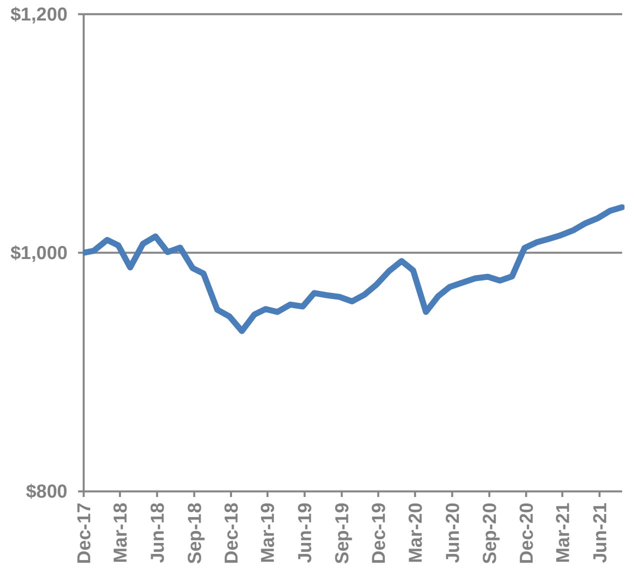
Growth of $1,000 since inception



Investment guidelines

	Range
Growth assets	0-75%
Diversifying assets	0-75%
Defensive assets	0-100%

Actual asset allocation[4]

	%
Cash	14.41
Australian fixed interest	27.73
International fixed interest	27.37
Australian shares	17.46
International shares	13.03
Total	**100.00**

Notes

4. Asset allocations are updated quarterly.

Investor services

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