

Investor Name
Address line 1
Address line 2
SUBURB STATE POSTCODE

Tax assessable statement

Generation Life Tax Effective Equity Income Fund
2020-2021 financial year

Dear Investor

We enclose your tax assessable statement information to be included in your 2020-2021 annual tax return. The statement provides details on tax assessable amounts included in withdrawal proceeds relating to the 2020-2021 financial year.

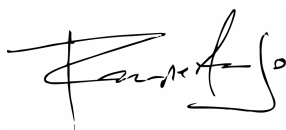
30% tax offset benefit

If you have a tax assessable amount noted, you will automatically receive the 30% tax offset on the tax assessable amount you include in your individual tax return. This will be automatically applied by the Australian Taxation Office against any personal tax payable.

Important information

The information provided is based on taxation laws as at 30 June 2021, is general in nature, and is provided as a guide to completing your tax return as an individual Australian tax resident. You should seek independent tax advice relevant to your particular circumstances.

Yours sincerely



Felipe Araujo
General Manager of Distribution, Marketing and Operations

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Generation Life Tax Effective Equity Income Fund 2020-2021 financial year

Summary

Account owner(s)	Account number
Account owner	3100XXXX

Total regular quarterly payment amounts	\$3,859.45
Total one-off withdrawal amounts	\$0.00
Total tax assessable amount (before available tax offsets)	\$513.61

Detail of tax assessable amount by transactions

Date	Transaction type	Amount	Tax assessable amount
30 Jun 2021	Regular quarterly payment	\$3,859.45	\$513.61
	Total	\$3,859.45	\$513.61

Where to include the tax assessable amount in the Tax return for individuals 2021?

If your tax assessable amount is nil, there is no need to report any amount in your tax return.

If you are an individual taxpayer, you should include the tax assessable amount at Label W of Item 22 - Bonuses from life insurance companies and friendly societies in the Tax return for individuals (supplementary section) 2021.

If your investment is held in joint names, the assessable amounts are normally treated as belonging to each joint owner in equal parts, subject to your own personal arrangements and professional tax advice.

If you are a trust, or any other type of tax-reporting entity, you should seek independent tax advice on how to report the tax assessable amount and claim the tax offset.

Withdrawals as a result of death, accident, disability or serious illness of the life insured

If a withdrawal is due to the death, accident, serious illness or other disability of the nominated life insured there is no tax assessable amount and no personal tax payable on the withdrawal.

Similarly, in the event that the withdrawal is due to unforeseen serious financial hardship being experienced by the investor, then the withdrawal will also not be assessable.

Postal address

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Email

enquiry@genlife.com.au

Enquiries

Investor services: 1800 806 362
Adviser services: 1800 333 657