

Investor Name  
Address line 1  
Address line 2  
SUBURB STATE POSTCODE

## Generation Life Tax Effective Equity Income Fund

### June Quarter Payment



xx July 2021

Dear Investor

Please find enclosed your Quarterly Payment statement for the June 2021 quarter which details the quarter's payment details.

#### [Market review](#)

This year we saw a strong year of growth for the Australian share market with the S&P/ASX 200 Index rising 27.8%.<sup>1</sup> This was the highest one-year growth rate for the Australian share market since 2007. Companies continue to benefit from the strong bounce back in global economic conditions and significant deployment of capital from investors into financial assets.

Between now and the August 2021 reporting season, we are expecting to see strong growth in the dividend income available for income focused investors, and for this to be supported by sound capital management activities from high quality Australian companies. 2020 was clearly a difficult environment for income, as was seen in the February 2021 reporting season, however Australian company earnings have begun to rebound along with the strong economic recovery underway in Australia.

#### [Regular payments profile](#)

The Fund has now been in operation through one quarter cycle, receiving its first series of company earnings in the June quarter. It's important to note that the June quarter has historically provided a lower earnings profile compared to other quarters given the relative lower number of dividend announcements made during the period. This is reflected in the regular payment amount received by investors for this quarter.

Address  
GPO Box 263  
Collins Street West  
Melbourne VIC 8007

Investor services  
1800 806 362  
[enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

[genlife.com.au](http://genlife.com.au)

We generally expect a greater number of company earnings announcements to occur in the September and March quarters, which are normally associated with higher levels of dividends. The portfolio's forecast dividend yield for the next 12 months before fees and tax is 5.0%, compared to the S&P/ASX 200 Index's forecast yield of 3.8%.<sup>2</sup>

For the June quarter the after fees and tax payment represented a 0.67% yield compared to the Fund's underlying portfolio pre-tax yield of 0.69%.<sup>3</sup> This outcome delivered a better after tax result than anticipated.

[We're here to help](#)

If you have any questions please contact your financial adviser or call us on 1800 806 362 from 9:00am to 5:30pm (Melbourne time) Monday to Friday or email us at [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au).

Yours sincerely



Grant Hackett OAM  
Chief Executive Officer

- <sup>1</sup> The strategy is not constrained by a benchmark, however the Index is shown for comparison purposes.
- <sup>2</sup> Source: Martin Currie Australia; MSCI; as of 30 June 2021. Data calculated for the representative MCA Equity Income account.
- <sup>3</sup> Yield returns are calculated based on earnings/payments received and the initial starting price/value for the quarter.

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## Quarterly statement

Generation Life Tax Effective Equity Income Fund (Wholesale Class A)

1 April 2021 to 30 June 2021

### Account details

Account owner(s)	Account number
Account owner	3100XXXX

### Your payment details

Period end date	Payment method	Units	Payment amount (cents per unit)	Total payment	Tax assessable amount <sup>1</sup>	30% tax offset available <sup>2</sup>
30 Jun 2021	Direct credit	500,219.31	0.7715	\$3,859.45	\$513.61	\$154.08

#### Notes:

1. This represents the indicative tax assessable amount.
2. This represents the indicative 30% tax offset on the tax assessable amount which you will automatically receive. This is calculated and automatically applied by the Australian Taxation Office against any personal tax payable.

You should not rely on this statement for the purposes of completing your income tax return. Details of all withdrawals and tax assessable amounts during the current financial year will be provided in your end of year annual tax statement.

### Nominated account details for your payment


Account name	Bank	BSB	Account number
Name	Bank	***-123	*****1234

## Your transactions

Date	Transaction description	Exit unit price	Number of units	Transaction price	Amount
<b>1 Apr 2021</b>	<b>Opening value</b>	<b>\$1.1083</b>	<b>500,000.00</b>		<b>\$554,150.00</b>
4 May 2021	Fee rebate reinvestment		94.15	\$1.1249	\$105.91
1 Jun 2021	Fee rebate reinvestment		125.16	\$1.1443	\$143.22
30 Jun 2021	Regular quarterly payment				-\$3,859.45
<b>30 Jun 2021</b>	<b>Closing value</b>	<b>\$1.1545</b>	<b>500,219.31</b>		<b>\$577,503.19</b>

## Making additional contributions

The quickest and most convenient way to make an additional contribution to your investment is by using BPAY® and quoting the below biller code and reference number for this investment. Contact your bank or financial institution to arrange to make this payment from your cheque, savings, debit or transaction account. Please allow up to 3 Melbourne business days for your funds to clear.

	Biller Code: 345397
	Ref: 3100XXXXX
Telephone and internet banking - BPAY® Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a>	



Your BPAY reference number is unique to your account number.

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### Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 45 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority (AFCA), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

#### **Australian Financial Complaints Authority**

GPO Box 3, Melbourne, Victoria 3001

[www.afca.org.au](http://www.afca.org.au)

Telephone 1800 931 678

### Keep us up to date with your information

If any of your details in this statement are incorrect or missing, please advise us by contacting a Client Services Officer at Generation Life.

#### Postal address

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Melbourne VIC 8007

#### Email

[enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

#### Enquiries

Investor services: 1800 806 362  
Adviser services: 1800 333 657