


Ardea Real Outcome Fund

Fact sheet | 31 May 2021

Fund facts	
Sector	Diversified fixed interest
Tax aware level	 Tax Advantage
Inception date	28 April 2021
Fund code	UF37
Generation Life APIR code	ALL0815AU
Investment management costs¹	0.50% p.a.
Buy/sell spread	0.05%/0.05%
Suggested minimum investment period	2 years
Risk level	2 – Low
Underlying strategy APIR code	HOW0098AU

Investment objective

The fund targets a stable return in excess of inflation (before fees and tax) over the medium term.

Investment approach

The manager is a longer term, fundamentally driven, value investor with a focus on liquidity and diversification. The investment approach is based primarily on fundamental analysis with a focus on an accurate measurement and disciplined management of risk. The manager believes that by utilising multiple and diversified investment strategies, they can add value over the medium to longer term. The fund's objective is achieved through incorporating an efficient benchmark replication and generating returns through interest rates and arbitrage. These are managed within an overall risk framework. The manager aims to fully hedge any foreign currency exposure back to the Australian dollar.

About the investment manager

Formed in 2008 by its four founding principles, Ardea is a boutique fixed income investment manager with a focus on delivering stable, risk-controlled returns to investors. With extensive capabilities across inflation linked and nominal bonds, as well as credit and cash markets, Ardea has a long and successful track record in managing fixed income portfolios from traditional, defensive products, inflation-linked bonds and benchmark unaware and objectives-based solutions. Across all of these strategies, the team seeks to identify and exploit inefficiencies to deliver excess returns over and above the relevant benchmark with comparatively low risk.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees).

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Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.18	0.13
3 months	-	-
6 months	-	-
1 year	-	-
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	2.05	1.45

Investment guidelines

	Range
Cash	0-10%
Commonwealth government bonds, semi-government bonds and overseas government bonds	90-100%

Actual asset allocation³

	%
Cash	9.85
Commonwealth government bonds, semi-government bonds and overseas government bonds	90.15
Total	100.00

Growth of \$1,000 since inception



Notes

³ Asset allocation figures are as at 31 March 2021 and represent the asset allocation of the underlying investment strategy and not the fund's actual allocation.

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