


Kapstream Absolute Return Income Fund

Fact sheet | 30 April 2021

Fund facts	
Sector	Diversified fixed interest
Tax aware level	 Tax Enhanced
Inception date	4 December 2017
Fund code	UF10A
Generation Life APIR code	ALL8139AU
Investment management cost¹	0.55%p.a.
Buy/sell spread	0.00%/0.07%
Suggested minimum investment period	3 Years
Risk level	2 - Low
Underlying strategy APIR code	HOW0052AU

Investment objective

Aims to provide a steady stream of income and capital stability over the medium term while aiming to outperform the Reserve Bank of Australia official cash rate through market cycles (before fees and taxes).

Investment approach

Targets an absolute return over time, by investing in a global, diversified portfolio of predominantly investment grade fixed income securities, according to the manager's global macroeconomic and market views.

About the investment manager

Kapstream Capital manages over A\$17.2 billion from offices in Sydney and Newport Beach, California. Kapstream invest by setting absolute return targets and absolute risk limits, creating portfolios that are constructed using predominantly investment grade assets that more closely meet the 'real return' requirements of investors, in delivering consistent and positive returns. Since July 2015 Kapstream has operated as an autonomous 'boutique' subsidiary of Janus Henderson Investors.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.00	0.00
3 months	-0.35	-0.34
6 months	-0.03	-0.03
1 year	1.54	0.94
3 years p.a.	1.09	0.49
5 years p.a.	-	-
Since inception p.a.	1.08	0.48

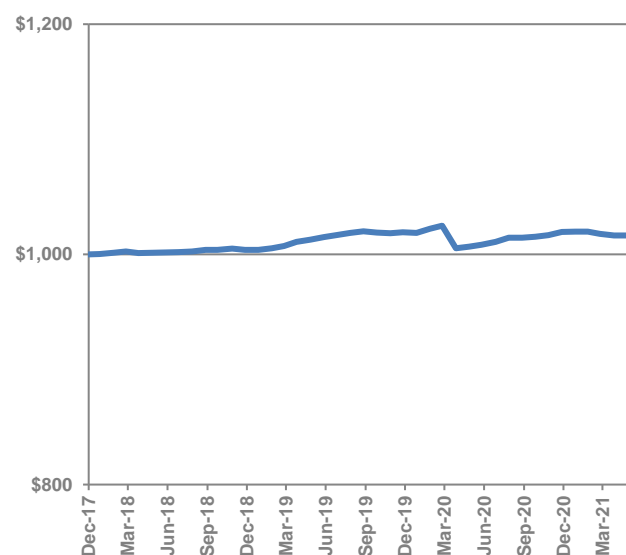
Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Kapstream Absolute Return Income Fund

Fact sheet | 30 April 2021

Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-100%
Australian fixed interest	0-100%
International fixed interest	0-100%

Actual asset allocation⁴

	%
Cash	4.47
Australian fixed interest	64.12
International fixed interest	31.41
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees).