


Generation Life Term Deposit Fund

Fact sheet | 30 April 2021

| Fund facts | |
|--|---|
| Sector | Cash & deposits |
| Tax aware level |  Tax Advantage |
| Inception date | 21 July 2010 |
| Fund code | UF14A |
| Generation Life APIR code | ALL0028AU |
| Investment management costs¹ | 0.09%p.a. |
| Buy/sell spread | 0.00%/0.00% |
| Suggested minimum investment period | 1 Year |
| Risk level | 1 - Very Low |

Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Mutual is an independently owned investment manager and adviser with total funds under management and advice as at 30 June 2020 exceeding \$2.7 billion. The company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored investment management agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance (after tax and fees)³

| | Performance % (before administration fee) | Performance % (after administration fee) ⁴ |
|----------------------|--|--|
| 1 month | -0.01 | -0.01 |
| 3 months | -0.01 | -0.03 |
| 6 months | -0.04 | -0.05 |
| 1 year | 0.01 | 0.00 |
| 3 years p.a. | 1.05 | 0.55 |
| 5 years p.a. | 1.27 | 0.77 |
| Since inception p.a. | 2.19 | 1.69 |

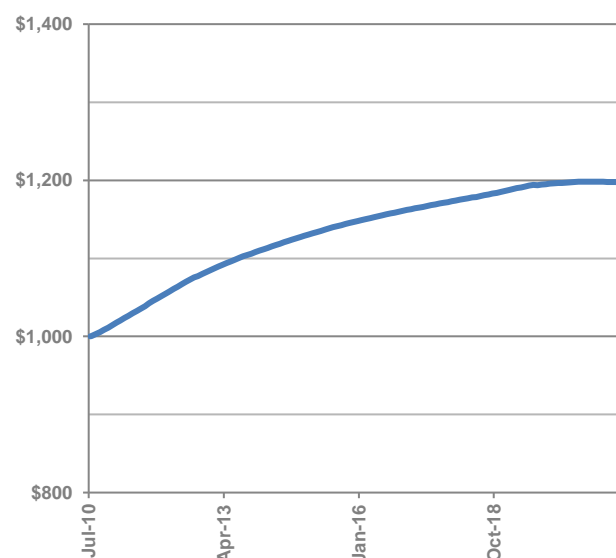
Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
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- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Composition snapshot

Portfolio term deposit holding⁵

| | |
|-------------------------------------|--------------|
| Current average yield | 0.40% |
| Number of term deposits | 21 |
| Average term deposit size | \$2,906,511 |
| Term deposits > \$1million in value | 18 |
| Total term deposits held | \$66,849,745 |

Notes

⁵ Term deposit holding includes notice term deposits.

Asset allocation

| Major Australian banks | % |
|-------------------------------------|---------------|
| Commonwealth/Bank West | 0.00 |
| NAB | 42.00 |
| Westpac/St George/Bank of Melbourne | 38.00 |
| Bank of Queensland | 10.00 |
| Bendigo and Adelaide Bank | 10.00 |
| Total | 100.00 |

Credit profile

| No. of Term Deposit counterparties | |
|------------------------------------|----------------|
| | 6 |
| Credit Rating | % of Portfolio |
| Short-term rating A2 and above | 100.00 |
| Long-term rating AA | 80.00 |
| Long-term rating AAA | 1.00 |
| Government ADI Guaranteed | 1.00 |

Investor services

| | |
|-------|------------------------|
| Phone | 1800 806 362 |
| Email | enquiry@genlife.com.au |

Adviser services

| | |
|-------|-------------------------|
| Phone | 1800 333 657 |
| Email | advisers@genlife.com.au |

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