

Investor Name
Address Line 1
Address Line 2
SUBURB STATE POSTCODE

Enhancements to your Dimensional investment

28 April 2021

Dear Investor Name

At Generation Life, we are passionate about continuing to innovate to achieve higher after-tax returns. That is why we are excited to introduce our latest innovation.

In 2020 we launched our Tax Aware investment process that was designed to reduce tax and improve your after-tax returns - all without taking on any additional investment risk. We have been progressively rolling out this initiative across a number of our investment options.

More recently, we have been working with Dimensional Fund Advisors to streamline the investment process for the Dimensional investment options, with the aim of improving the tax efficiency of the funds through our Tax Aware process.

We are pleased to advise that as a result of the work undertaken, the Dimensional World 50/50 Portfolio (previously named Dimensional World Allocation 50/50 Trust) and Dimensional World 70/30 Portfolio (previously named Dimensional World Allocation 70/30 Trust) will now benefit from the Tax Optimised tax management process.



Optimised

The Tax Optimised series is the pinnacle of our tax aware investing process designed to maximise performance on an after-tax basis. The Tax Optimised process generates tax efficiencies by structuring the holding of the investment through direct ownership of the underlying assets (rather than through a pooled investment arrangement). This level of tax aware investing is designed to maximise after-tax return outcomes and optimise the full benefits of the investment bond tax structure through the direct acquisition and sale of the underlying investments in a tax efficient manner.

Please refer to our website for more information about our Tax Aware process.

What this means for these Dimensional investments

These investment options have now been automatically upgraded. As a result, each investment option's exposure will now be provided by Generation Life directly investing into the Dimensional underlying sector funds, rather than through an interposed Dimensional investment fund. To reflect this improved process, we have updated the Dimensional investment option names and profiles. A summary of the updated investment option names and profiles for these Dimensional strategies is enclosed.

Importantly, Dimensional Fund Advisors continues to be the investment manager and is responsible for the investment strategies and all investment and allocation decisions. There are also no changes to the Dimensional investment strategies or fees as a result of this change.

What do you need to do?

You do not need to do anything. Your Dimensional investment has been automatically upgraded to take advantage of our new process. If you have any queries about this enhancement, please contact your financial adviser, or contact us at enquiry@genlife.com.au or on 1800 806 362.

Yours sincerely



Grant Hackett OAM
Chief Executive Officer

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