

# Magellan Global Fund

Fact sheet | 28 February 2021

| Fund facts                              |   |
|---|---|
| Asset class                             | International shares  |
| Tax aware level                         |  Optimised |
| Inception date                          | 12 August 2004  |
| Investment menu code                    | UF08  |
| APIR code                               | ALL0005AU   |
| Investment management cost <sup>1</sup> | 1.38%p.a.   |
| Buy/sell spread                         | 0.07% / 0.07%   |
| Suggested minimum investment period     | 7 Years   |
| Risk level                              | 6 - High  |
| Underlying strategy                     | Magellan Global Fund (APIR: MGE0001AU)  |

## Recent option history

Please note this investment option changed from Aberdeen to Magellan on 26 February 2014.

## Notes

<sup>1</sup> Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

<sup>2</sup> Past performance is not an indicator of future performance.

<sup>3</sup> Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

## Investment objective

The primary objectives are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

## Investment approach

The manager aims to find companies at attractive prices which have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager will endeavour to acquire these companies at a discount to its assessment of the intrinsic value of the companies. The portfolio will consist of 20 to 40 investments. This option does not hedge currency risk.

## About the investment manager

Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

## Performance<sup>2</sup> (after tax and fees)

|                      | Performance %<br>(before administration fee) | Performance %<br>(after administration fee) <sup>3</sup> |
|----------------------|--|--|
| 1 month              | -0.58  | -0.60  |
| 3 months             | -4.21  | -4.22  |
| 6 months             | -4.93  | -4.93  |
| 1 year               | -4.23  | -4.83  |
| 2 years p.a.         | 6.07   | 5.47   |
| 3 years p.a.         | 7.39   | 6.79   |
| 5 years p.a.         | 7.63   | 7.03   |
| 10 years p.a.        | 8.30   | 7.70   |
| Since inception p.a. | 5.11   | 4.51   |

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## Growth of \$1,000 since inception



## Investment guidelines

|  | Range   |
|--|---------|
| Cash                                       | 0-20%   |
| Australian and international shares        | 80-100% |
| <b>Actual asset allocation<sup>3</sup></b> |         |
|  | %       |
| Cash                                       | 7.96    |
| International shares                       | 92.04   |
| Total                                      | 100.00  |

## Notes

<sup>3</sup> Asset allocations are updated quarterly.

### Investor services

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Email [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

### Adviser services

Phone 1800 333 657  
Email [advisers@genlife.com.au](mailto:advisers@genlife.com.au)

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