


MLC Horizon 3 Conservative Growth Portfolio

Fact Sheet | 28 February 2021

| Fund facts | |
|--|--|
| Asset class | Diversified - balanced |
| Tax aware level |  Enhanced |
| Inception date | 21 November 2018 |
| Investment menu code | UF33 |
| APIR code | ALL1421AU |
| Investment management costs ¹ | 0.87%p.a. |
| Buy/sell spread | 0.10% / 0.10% |
| Suggested minimum investment period | 4 Years |
| Risk level | 4 - Medium |
| Underlying strategy | MLC Horizon 3 Conservative Growth Portfolio (APIR: MLC0398AU) |

Investment objective

Aims to outperform the benchmark, before fees and tax, over 3 year periods. The manager aims to achieve this by actively managing the fund. This includes changing the fund's asset allocation to reduce risk if market risk is high.

Investment approach

The benchmark asset allocation has an approximately equal exposure to growth and defensive assets. The manager actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the fund's exposure to the risks of investing in markets.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

Performance² (after tax and fees)

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|---|---|
| 1 month | 0.13 | 0.11 |
| 3 months | 1.04 | 1.04 |
| 6 months | 3.85 | 3.84 |
| 1 year | 3.59 | 2.99 |
| 2 years p.a. | 3.68 | 3.08 |
| 3 years p.a. | - | - |
| 5 years p.a. | - | - |
| 10 years p.a. | - | - |
| Since inception p.a. | 4.54 | 3.94 |

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

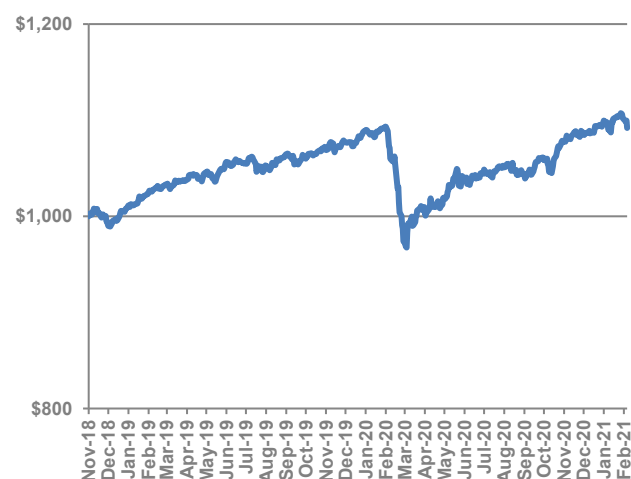
² Past performance is not an indicator of future performance.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Investment guidelines

| | Range |
|------------------------|--------|
| Cash | 0-20% |
| Fixed interest | 25-65% |
| Australian shares | 5-35% |
| International shares | 5-35% |
| Property | 0-15% |
| Defensive alternatives | 0-15% |
| Growth alternatives | 0-15% |

Actual asset allocation⁴

| | % |
|------------------------------|--------|
| Cash | 6.75 |
| Australian fixed interest | 27.25 |
| International fixed interest | 16.24 |
| Property | 3.20 |
| Australian shares | 15.87 |
| International shares | 25.82 |
| Other | 4.87 |
| Total | 100.00 |

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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Adviser services

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Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees). The above-listed information is correct up to and including 28 February 2021 only.