


Vanguard Conservative Portfolio

Fact sheet | 28 February 2021

Fund facts

Asset class	Diversified - conservative
Tax aware level	 Optimised
Inception date	02 August 2016
Investment menu code	UF12C
APIR code	ALL0034AU
Investment management costs ¹	0.29%p.a.
Buy/sell spread	0.10% / 0.10%
Suggested minimum investment period	3 Years
Risk level	2 - Low
Underlying strategy	Vanguard Conservative Index Fund (APIR: VAN0109AU)

Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio, before taking into account fees, expenses and tax.

Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Conservative Index strategy and is biased towards income assets, and is designed for investors with a low tolerance for risk. The portfolio targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

About the investment manager

With more than AUD \$6.9 trillion in assets under management as of 31 December 2018, including more than AUD \$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

Performance² (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.71	-0.72
3 months	-0.48	-0.48
6 months	1.30	1.30
1 year	1.88	1.48
2 years p.a.	4.13	3.73
3 years p.a.	3.86	3.46
5 years p.a.	-	-
10 years p.a.	-	-
Since inception p.a.	3.25	2.85

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

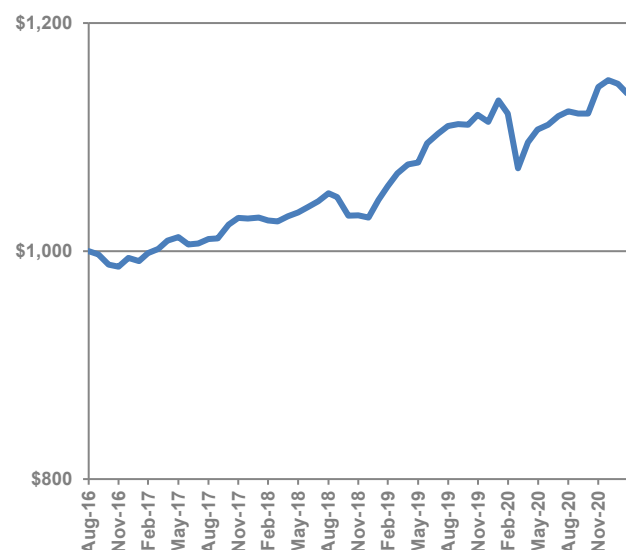
² Past performance is not an indicator of future performance.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	8-12%
Australian fixed interest	16-20%
International fixed interest	40-44%
Australian shares	10-14%
International shares	10-26%

Actual asset allocation³

	%
Cash	10.10
Australian fixed interest	17.90
International fixed interest	42.10
Australian shares	12.00
International shares	17.90
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

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Adviser services

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