

# Perpetual Wholesale International Share Fund

Fact sheet | 28 February 2021

Fund facts	
Asset class	International shares
Tax aware level	 Enhanced
Inception date	29 January 2006
Investment menu code	UF17
APIR code	ALL0012AU
Investment management costs <sup>1</sup>	1.01%p.a.
Buy/sell spread	0.30% / 0.00%
Suggested minimum investment period	7 Years
Risk level	6 - High
Underlying strategy	Perpetual Wholesale International Share Fund (APIR: PER0050AU)

## Investment objective

Aims to provide long-term capital growth through investment in quality global shares and outperform the MSCI World Net Total Return Index (\$A) (before fees and taxes) over rolling three-year periods.

## Investment approach

The manager aims to select the most attractive securities to construct a well diversified, high active share portfolio that provides asymmetrical returns by participating in up markets while protecting in down markets. The portfolio will exhibit a clear value bias and seek characteristics such as 1) price/earnings ratios below the market, 2) price/book ratios below the market, 3) enterprise value/free cash flow ratios below the market and 4) dividend yields above the market.

The manager will primarily invest in companies incorporated in developed markets and may hold up to 20% of the portfolio in companies incorporated in emerging markets. The portfolio has no direct tobacco stock exposure. The currency exposure is unhedged.

## About the investment manager

Perpetual Investments has appointed specialist investment manager Barrow, Hanley, Mewhinney & Strauss, LLC (Barrow, Hanley) to manage the Perpetual Wholesale International Share Fund. With funds under management of A\$63.9 billion across 21 key strategies, as at 30 June 2020, Barrow Hanley is a diversified investment manager that invests with a value orientation across US equities, global equities, global emerging markets equities and fixed income strategies with offices in Dallas, and a presence in London and Hong Kong

## Performance<sup>2</sup> (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	5.15	5.13
3 months	4.42	4.41
6 months	13.91	13.90
1 year	7.36	6.76
2 years p.a.	7.21	6.61
3 years p.a.	6.90	6.30
5 years p.a.	8.44	7.84
10 years p.a.	8.38	7.78
Since inception p.a.	4.23	3.63

## Notes

<sup>1</sup> Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

<sup>2</sup> Past performance is not an indicator of future performance.

<sup>3</sup> Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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## Growth of \$1,000 since inception



## Investment guidelines

	Range
Cash	0-5%
International shares	95-100%
<b>Actual asset allocation<sup>3</sup></b>	
	%
Cash	1.39
Shares	98.61
Total	100.00

## Notes

<sup>3</sup> Asset allocations are updated quarterly.

### Investor services

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### Adviser services

Phone 1800 333 657  
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