


Magellan Infrastructure Fund

Fact sheet | 28 February 2021

Fund Facts	
Asset class	Property - international infrastructure
Tax aware level	 Enhanced
Inception date	05 September 2014
Investment menu code	UF05B
APIR code	ALL0031AU
Investment management costs ¹	1.07%p.a.
Buy/sell spread	0.15% / 0.15%
Suggested minimum investment period	7 Years
Risk level	6 - High
Underlying strategy	Magellan Infrastructure Fund (APIR: MGE0002AU)

Investment objective

The primary objective is to achieve attractive risk adjusted returns over the medium to long term, while reducing the risk of permanent capital loss.

Investment approach

Primarily invests in the securities of companies listed on stock exchanges around the world, but will also have some exposure to cash and cash equivalents. The manager can use foreign exchange contracts to facilitate settlement of stock purchases and to mitigate currency risk on specific investments within the portfolio. It is the manager's intention to substantially hedge the capital component of the foreign currency exposure of the portfolio arising from investments in overseas markets back to Australian Dollars.

About the investment manager

Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

Performance² (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-1.75	-1.77
3 months	-4.63	-4.64
6 months	-2.53	-2.54
1 year	-8.08	-8.68
2 years p.a.	-1.80	-2.40
3 years p.a.	2.20	1.60
5 years p.a.	3.32	2.72
10 years p.a.	-	-
Since inception p.a.	4.18	3.58

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

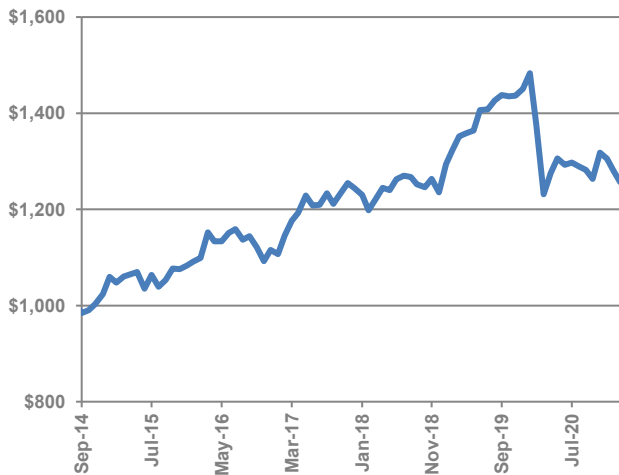
² Past performance is not an indicator of future performance.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-20%
Australian and international shares	80-100%
Actual asset allocation⁴	
	%
Cash	9.22
Australian shares	15.81
International shares	74.97
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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Adviser services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees). The above-listed information is correct up to and including 28 February 2021 only.