


MLC Horizon 2 Income Portfolio

Fact Sheet | 28 February 2021

Fund facts	
Asset class	Diversified - conservative
Tax aware level	 Enhanced
Inception date	21 November 2018
Investment menu code	UF32
APIR code	ALL6780AU
Investment management costs ¹	0.81%p.a.
Buy/sell spread	0.10% / 0.10%
Suggested minimum investment period	3 Years
Risk level	3 - Low to Medium
Underlying strategy	MLC Horizon 2 Income Portfolio (APIR: MLC0670AU)

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

² Past performance is not an indicator of future performance.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

Aims to outperform the benchmark, before fees and tax, over 3 year periods. The manager aims to achieve this by actively managing the fund. This includes changing the fund's asset allocation to reduce risk if market risk is high.

Investment approach

The benchmark asset allocation has a strong bias to defensive assets and some exposure to growth assets. The manager actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the fund's exposure to the risks of investing in markets.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

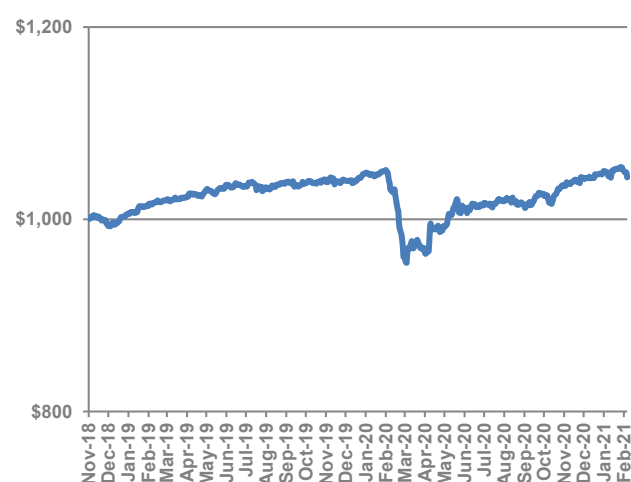
Performance² (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.14	-0.16
3 months	0.67	0.67
6 months	2.23	2.22
1 year	1.81	1.21
2 years p.a.	1.91	1.31
3 years p.a.	-	-
5 years p.a.	-	-
10 years p.a.	-	-
Since inception p.a.	2.49	1.89

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-25%
Fixed interest	30-75%
Australian shares	0-25%
International shares	0-25%
Property	0-15%
Defensive alternatives	0-15%

Actual asset allocation⁴

	%
Cash	9.54
Australian fixed interest	37.38
International fixed interest	20.25
Property	1.71
Australian shares	9.31
International shares	16.86
Other	4.95
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

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