


Vanguard Conservative Portfolio

Fact sheet | 31 January 2021

| Fund facts | |
|--|---|
| Asset class | Diversified - conservative |
| Tax aware level |  Optimised |
| Inception date | 02 August 2016 |
| Investment menu code | UF12C |
| APIR code | ALL0034AU |
| Investment management costs ¹ | 0.29%p.a. |
| Buy/sell spread | 0.10% / 0.10% |
| Suggested minimum investment period | 3 Years |
| Risk level | 2 - Low |
| Underlying strategy | Vanguard Conservative Index Fund (APIR: VAN0109AU) |

Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio, before taking into account fees, expenses and tax.

Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Conservative Index strategy and is biased towards income assets, and is designed for investors with a low tolerance for risk. The portfolio targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

About the investment manager

With more than AUD \$6.9 trillion in assets under management as of 31 December 2018, including more than AUD \$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

Performance² (after tax and fees)

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | -0.26 | -0.27 |
| 3 months | 2.34 | 2.34 |
| 6 months | 2.43 | 2.43 |
| 1 year | 1.60 | 1.20 |
| 2 years p.a. | 5.11 | 4.71 |
| 3 years p.a. | 4.03 | 3.63 |
| 5 years p.a. | - | - |
| 10 years p.a. | - | - |
| Since inception p.a. | 3.47 | 3.07 |

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

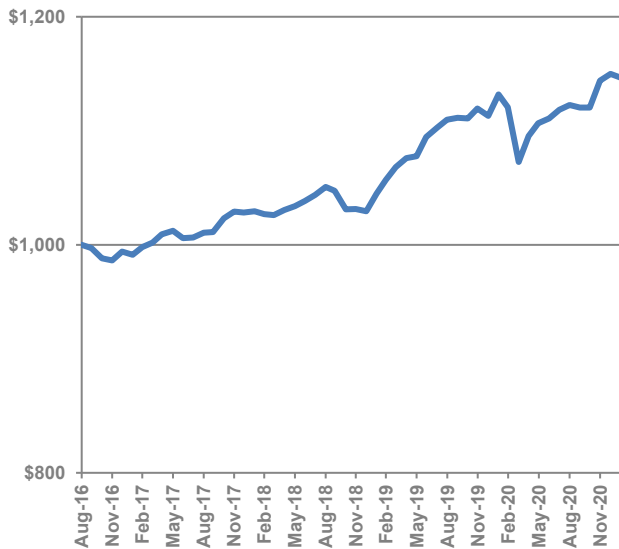
² Past performance is not an indicator of future performance.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Investment guidelines

| | Range |
|------------------------------|--------|
| Cash | 8-12% |
| Australian fixed interest | 16-20% |
| International fixed interest | 40-44% |
| Australian shares | 10-14% |
| International shares | 10-26% |

Actual asset allocation³

| | % |
|------------------------------|--------|
| Cash | 10.10 |
| Australian fixed interest | 17.90 |
| International fixed interest | 42.10 |
| Australian shares | 12.00 |
| International shares | 17.90 |
| Total | 100.00 |

Notes

³ Asset allocations are updated quarterly.

Investor services

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Adviser services

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Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees). The above-listed information is correct up to and including 31 January 2021 only.