


# Perpetual Wholesale International Share Fund

Fact sheet | 31 January 2021

Fund facts	
Asset class	International shares
Tax aware level	 Enhanced
Inception date	29 January 2006
Investment menu code	UF17
APIR code	ALL0012AU
Investment management costs <sup>1</sup>	1.01%p.a.
Buy/sell spread	0.30% / 0.00%
Suggested minimum investment period	7 Years
Risk level	6 - High
Underlying strategy	Perpetual Wholesale International Share Fund (APIR: PER0050AU)

## Investment objective

Aims to provide long-term capital growth through investment in quality global shares and outperform the MSCI World Net Total Return Index (\$A) (before fees and taxes) over rolling three-year periods.

## Investment approach

The manager aims to select the most attractive securities to construct a well diversified, high active share portfolio that provides asymmetrical returns by participating in up markets while protecting in down markets. The portfolio will exhibit a clear value bias and seek characteristics such as 1) price/earnings ratios below the market, 2) price/book ratios below the market, 3) enterprise value/free cash flow ratios below the market and 4) dividend yields above the market.

The manager will primarily invest in companies incorporated in developed markets and may hold up to 20% of the portfolio in companies incorporated in emerging markets. The portfolio has no direct tobacco stock exposure. The currency exposure is unhedged.

## About the investment manager

Perpetual Investments has appointed specialist investment manager Barrow, Hanley, Mewhinney & Strauss, LLC (Barrow, Hanley) to manage the Perpetual Wholesale International Share Fund. With funds under management of A\$63.9 billion across 21 key strategies, as at 30 June 2020, Barrow Hanley is a diversified investment manager that invests with a value orientation across US equities, global equities, global emerging markets equities and fixed income strategies with offices in Dallas, and a presence in London and Hong Kong

## Performance<sup>2</sup> (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	-1.97	-1.99
3 months	7.88	7.87
6 months	8.47	8.47
1 year	-0.11	-0.71
2 years p.a.	6.55	5.95
3 years p.a.	5.03	4.43
5 years p.a.	7.07	6.47
10 years p.a.	7.74	7.14
Since inception p.a.	3.90	3.30

## Notes

<sup>1</sup> Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

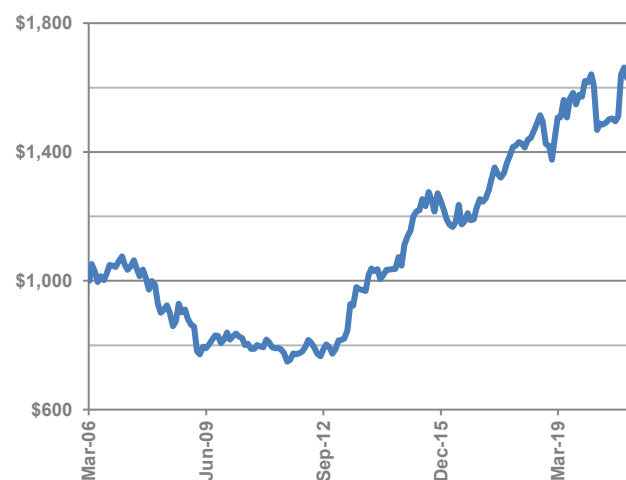
<sup>2</sup> Past performance is not an indicator of future performance.

<sup>3</sup> Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

# Perpetual Wholesale International Share Fund

Fact sheet | 31 January 2021

## Growth of \$1,000 since inception



## Investment guidelines

	Range
Cash	0-5%
International shares	95-100%

## Actual asset allocation<sup>3</sup>

	%
Cash	1.39
Shares	98.61
Total	100.00

## Notes

<sup>3</sup> Asset allocations are updated quarterly.

## Investor services

**Phone** 1800 806 362  
**Email** [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

## Adviser services

**Phone** 1800 333 657  
**Email** [advisers@genlife.com.au](mailto:advisers@genlife.com.au)

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees). The above-listed information is correct up to and including 31 January 2021 only.