


Pendal Sustainable Balanced Fund

Fact Sheet | 31 January 2021

| Fund facts | |
|--|--|
| Asset class | Diversified - growth ESG |
| Tax aware level |  Enhanced |
| Inception date | 21 November 2018 |
| Investment menu code | UF41 |
| APIR code | ALL1639AU |
| Investment management costs ¹ | 0.89%p.a. |
| Buy/sell spread | 0.14% / 0.14% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Underlying strategy | Pendal Sustainable Balanced Fund (APIR: BTA0122AU) |

Investment objective

The fund aims to provide a return (before fees, expenses and tax) that exceeds the fund's benchmark over the medium to long term.

Investment approach

This fund is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest, cash and alternative investments. The manager actively seeks exposure to securities and industries that demonstrate leading environmental, social and corporate governance (ESG) and ethical practices while excluding companies not meeting the investable criteria.

About the investment manager

Pendal Institutional Limited (Pendal) is an independent, global investment management business focused on delivering superior investment returns for its clients through active management. Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with leading global investment managers. Pendal is a wholly owned subsidiary of Pendal Group Limited. With \$92.8 billion in funds under management (as at 31 December 2018), Pendal Group Limited is one of Australia's largest and most enduring pure investment managers (ASX:PDL).

Performance² (after tax and fees)

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | -0.56 | -0.58 |
| 3 months | 5.35 | 5.34 |
| 6 months | 5.76 | 5.76 |
| 1 year | 0.23 | -0.37 |
| 2 years p.a. | 5.69 | 5.09 |
| 3 years p.a. | - | - |
| 5 years p.a. | - | - |
| 10 years p.a. | - | - |
| Since inception p.a. | 5.98 | 5.38 |

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

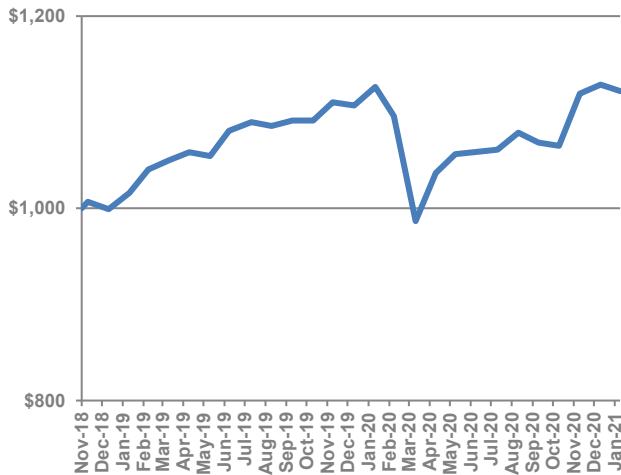
² Past performance is not an indicator of future performance.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Investment guidelines

| | Range |
|------------------------------|--------|
| Cash | 0-20% |
| Australian fixed interest | 0-25% |
| International fixed interest | 0-25% |
| Australian shares | 20-40% |
| Australian property | 0-10% |
| International shares | 20-40% |
| International property | 0-10% |
| Alternatives | 0-20% |

Actual asset allocation⁴

| | % |
|------------------------------|-------|
| Cash | 8.42 |
| Australian fixed interest | 3.79 |
| International fixed interest | 3.95 |
| Property | 8.61 |
| Australian shares | 27.45 |
| International shares | 31.72 |
| Other | 16.06 |

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
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Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees). The above-listed information is correct up to and including 31 January 2021 only.