

Generation Life Term Deposit Fund

Fact sheet | 31 January 2021

Fund facts

Asset class Cash - term deposits

Tax aware level



Inception date 21 July 2010

Fund code UF14A

Fund size \$68.24 million

APIR code ALL0028AU

Investment management costs¹ 0.09% p.a.

Buy/sell spread 0.00% / 0.00%

Suggested minimum investment period 1 Year

Risk level 1 - Very Low

Investment objective

To outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 29 March 2019 exceeding \$2.8 billion. The Company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.01	-0.01
3 months	0.01	-0.02
6 months	-0.01	-0.03
1 year	0.13	0.13
2 years p.a.	0.94	0.44
3 years p.a.	1.14	0.64
5 years p.a.	1.34	0.84
10 years p.a.	2.14	1.64
Since inception p.a.	2.23	1.73

Notes

¹ Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

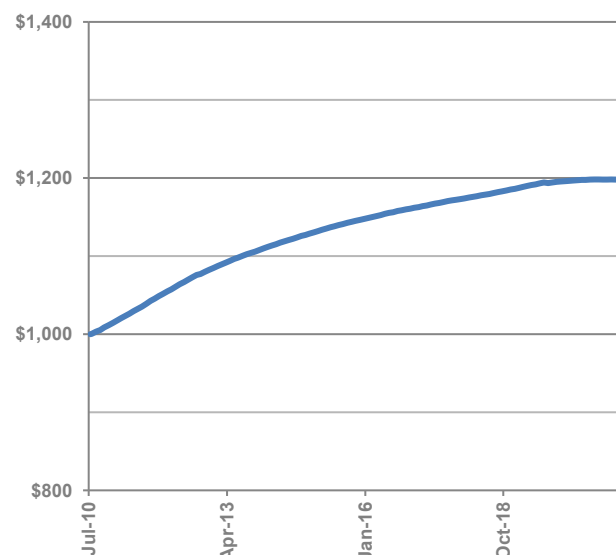
² Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.

³ Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

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Growth of \$1,000 since inception



Composition snapshot

Portfolio 14A's Term Deposit Holding⁴

Current average yield	0.49%
Number of term deposits	24
Average term deposit size	2,629,352
Term deposits > \$1million in value	19
Total term deposits held	68,363,154.68

Notes

⁴ Term Deposit holding includes Notice Term Deposits.

Asset allocation

Major Australian banks

Commonwealth/Bank West	0.00%
NAB	42.60%
Westpac/St George/Bank of Melbourne	38.10%
Bank of Queensland	9.60%
Bendigo and Adelaide Bank	9.70%
Total	100.00

Credit profile

No. of Term Deposit counterparties

6

Credit Rating	% of Portfolio
Short-term rating A2 and above	100%
Long-term rating AA	80%
Long-term rating AAA	1%
Government ADI Guaranteed	1%

Investor services

Phone 1800 806 362
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Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

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