


# Russell Investments Balanced Fund

Fact sheet | 31 January 2021

Fund facts	
Asset class	Diversified - growth
Tax aware level	 Enhanced
Inception date	10 September 2004
Investment menu code	UF10
Fund size	\$26.98 million
APIR code	ALL0014AU
Investment management cost <sup>1</sup>	0.88%p.a.
Buy/sell spread	0.18% / 0.17%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy	Russell Investments Balanced Fund (APIR: RIM0001AU)

## Recent Fund History

Please note this investment option changed name from Generation Life Sectoral Blend Fund to Russell Investments Balanced Fund on 20 May 2019

## Notes

<sup>1</sup> Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

<sup>2</sup> Past performance is not an indicator of future performance.

<sup>3</sup> Generation Life administration fee is deducted directly from the investment option before unit prices are declared.

## Investment objective

To outperform (before fees and tax) an internal benchmark comprising the weight combination of relevant market indexes.

## Investment approach

The fund typically invests in a diversified portfolio mix with exposure to growth investments of around 70% and defensive assets of around 30%. Derivatives may be used to implement investment strategies.

## About the investment manager

Russell Investments, a global asset manager, is one of only a few firms that offers actively managed multi-asset portfolios and services that include advice, investments and implementation. Russell Investments provides solutions for institutional investors, financial advisers and individuals working with their advisers - using the firm's core capabilities that extend across capital market insights, manager research, asset allocation, portfolio implementation and factor exposures - to help each achieve their desired investment outcomes. The firm has A\$371 billion in assets under management (as of 31 December 2018) and works with more than 2,500 institutional clients, independent distribution partners and individual investors globally.

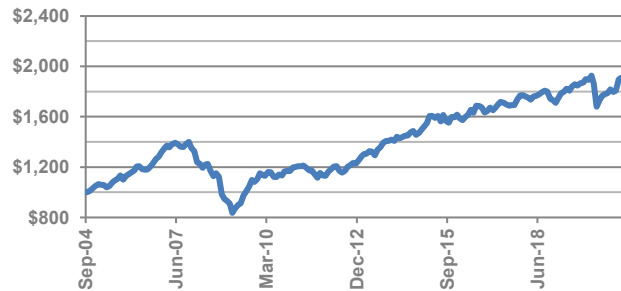
## Performance<sup>2</sup> (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	0.03	0.01
3 months	5.79	5.79
6 months	6.78	6.77
1 year	-0.23	-0.83
2 years p.a.	5.02	4.42
3 years p.a.	3.32	2.72
5 years p.a.	4.38	3.78
10 years p.a.	5.34	4.74
Since inception p.a.	4.63	4.03

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## Growth of \$1,000 since inception



## Fund commentary

Global share markets were weaker in January, with the MSCI World Index - Net closing the period down 0.4% in unhedged AUD terms (or -0.8% in hedged AUD terms). Australian shares outperformed their global counterparts over the period, with the S&P/ASX 300 Accumulation Index closing the month up 0.3%. The local market benefited from a decline in the number of new virus infections in New South Wales, good gains across the 'Big Four' banks and a series of encouraging domestic economic data, including the latest jobs and inflation figures. Stocks were also supported by further domestic corporate activity, encouraging Chinese growth and news the Democrats had gained control of the US Senate. Limiting the advance was the late selloff in the US and the emergence of the more contagious UK strain of coronavirus in Australia. Stocks were also impacted by ongoing tensions between Canberra and Beijing after the Federal Government rejected a \$300 million bid from state-owned China State Construction Engineering Corp. for Australia's Probuild. The bid, which was denied on national security grounds due to the company's links to China's defence industry, was interpreted by many as an informal ban on Chinese government-backed investment in Australia. Meanwhile, global bonds were weaker for the month, with the Bloomberg Barclays Global Aggregate Bond Index down -0.6% in hedged AUD terms. Australian bonds also underperformed over the period, with the Bloomberg AusBond Composite 0+ Year Index returning -0.4%. The domestic cash market closed the month flat.

## Investment guidelines

	Range
Cash	0-20%
Fixed interest	0-40%
Australian shares	0-60%
International shares	0-40%
Property	0-20%
Other	0-20%

## Actual asset allocation

	%
Cash	10.13
Australian fixed interest	8.48
International fixed interest	12.76
Property	9.11
Australian shares	29.84
International shares	27.02
Other	2.66

## Investor services

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## Adviser services

Phone 1800 333 657  
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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between investment options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching investment options. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB investment options. The information provided does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by unit price movements (after tax and fees). The above-listed information is correct up to and including 31 January 2021 only.