Perpetual Wholesale Australian Share Fund

Fact sheet | 31 January 2021

Fund facts

Asset class	Australian shares
Tax aware level	Optimised
Inception date	07 March 2006
Investment menu code	UF15
APIR code	ALL0009AU
Investment management costs[1]	0.99%p.a.
Buy/sell spread	0.15% / 0.15%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy	Perpetual Wholesale Australian Share Fund (APIR: PER0049AU)

Investment objective

Aims to provide long-term capital growth and regular income through investment in quality industrial and resource shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and tax) over rolling three-year periods.

Investment approach

The manager researches companies of all sizes using consistent share selection criteria. The priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management, quality business and recurring earnings. The fund invests primarily in shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 20% exposure to shares listed on or proposed to be listed on any recognised global exchange. Currency hedges may be used from time to time. Derivatives may be used in managing the fund.

About the investment manager

Perpetual Investments is one of Australia's leading investment managers, with $27.7 billion in funds under management (as at 31 December 2018). Perpetual Investments is part of the Perpetual Group, which has been in operation for over 130 years. By employing some of the industry's best investment specialists and applying a proven investment philosophy, Perpetual Investments has been able to help generations of Australians manage their wealth.

Performance[2] (after tax and fees)

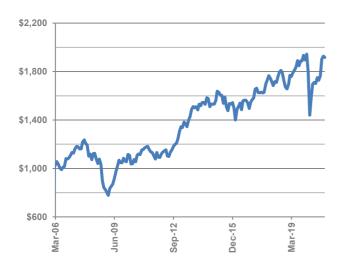|	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	-0.52	-0.54
3 months	8.62	8.61
6 months	12.70	12.69
1 year	-0.94	-1.54
2 years p.a.	6.82	6.22
3 years p.a.	3.74	3.14
5 years p.a.	5.63	5.03
10 years p.a.	5.77	5.17
Since inception p.a.	5.05	4.45

Notes

[1]   Includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (refer to current PDS for further information).

[2]   Past performance is not an indicator of future performance.

[3]   Generation Life aministration fee is deducted directly from the investment option before unit prices are declared.

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Growth of $1,000 since inception

Investment guidelines

	Range
Cash	0-10%
Australian shares	90-100%

Actual asset allocation[3]

	%
Cash	3.93
Shares	96.07
Total	100.00

Notes

[3] Asset allocations are updated quarterly.

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