

Announcement

Product Update

1 March 2021

A Product Update dated 1 March 2021 has been issued for the Generation Life Investment Bonds Product Disclosure Statement dated 20 May 2019 and Product Update dated 27 October 2020.

The purpose of the Product Update is to include changes made by the investment manager to the Schroder Real Return CPI Plus 5% Fund (Investment Option).

Changes to the Investment Option

Name change

Effective 1 March 2021, the name of the Investment Option has changed to the Schroder Real Return Fund.

Investment objective change

Effective 1 March 2021, the Investment Option's objective has changed as follows:

"To achieve a return of CPI plus 4% to 5% p.a. before fees and tax over rolling 3-year periods while minimising the incidence and size of negative returns in doing so.

CPI is defined as the Reserve Bank of Australia's Trimmed Mean, as published by the Australian Bureau of Statistics."

Please refer to the [Product Update](#) for further details.

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