


# Legg Mason Martin Currie Equity Income Fund

Fact sheet | 31 October 2020

Fund facts	
Asset class	Australian shares - income
Tax aware level	 Optimised
Inception date	01 December 2010
Investment menu code	UF23
APIR code	ALL0027AU
Investment management cost (ICR) <sup>1</sup>	0.85%p.a.
Buy/sell spread	0.25% / 0.25%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy	Legg Mason Martin Currie Equity Income Fund (APIR: SSB0043AU)

## Recent option history

Please note this investment option changed from MLC to BlackRock on 9 June 2020

## Notes

<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

## Investment objective

To provide an income yield above the S&P/ASX 200 Franking Credit Adjusted Annual Total Return Index (before fees and taxes) and to grow this income above the rate of inflation.

## Investment approach

In selecting stocks, the manager focuses on long term normalised earnings and sustainable dividends of high-quality Australian companies to deliver an attractive and growing income stream. The fund aims to hold investments so that: exposure to an individual stock is no more than 6% of the portfolio; approximately 40 to 60 securities are held; and exposure to an individual sector (as determined by the manager) is no more than 22%. The fund will not invest in securities issued by companies involved in: the production or distribution of cluster munitions; or the manufacture of tobacco products. The fund does not use derivatives and does not intend to borrow.

## About the investment manager

Legg Mason is guided by a mission of Investing to Improve Lives™. Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason is a global equity specialist manager and has had a presence in Australia since 1954. Today, Legg Mason is a leading provider of active equity solutions, managing a growing suite of equity, multisector and tailored strategies.

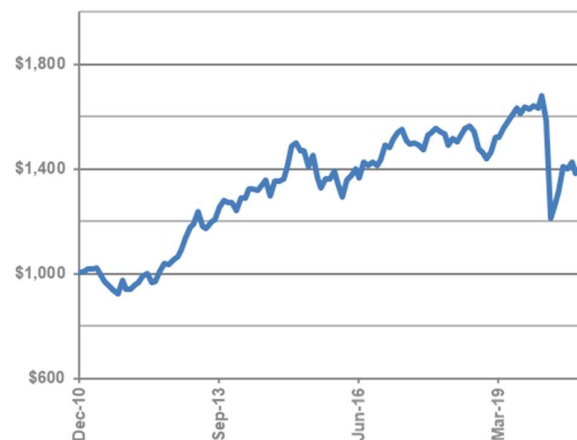
## Performance<sup>2</sup> (after tax and management fees)

	Performance
1 month (%)	1.79
3 months (%)	0.53
6 months (%)	10.76
1 year (%)	-13.68
2 year (p.a. %)	-2.41
3 year (p.a. %)	-2.76
5 year (p.a. %)	0.62
10 Year (p.a. %)	-
Since Inception (p.a. %)	3.50

# Legg Mason Martin Currie Equity Income Fund

Fact sheet | 31 October 2020

Growth of \$1,000 since inception



Investment guidelines

	Range
Australian shares	90-100%
Cash (or cash equivalents)	0-10%

Actual asset allocation<sup>3</sup>

	%
Cash	0.50
Australian shares	99.50
International shares	0.00
Total	100.00

## Notes

<sup>3</sup> Asset allocations are updated quarterly.

### Investor services

Phone 1800 806 362  
Email [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

### Adviser services

Phone 1800 333 657  
Email [advisers@genlife.com.au](mailto:advisers@genlife.com.au)

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 October 2020 only.