

MLC Horizon 4 Balanced Portfolio

Fact sheet | 31 October 2020

Fund facts	
Asset class	Diversified - growth
Tax aware level	 Enhanced
Inception date	01 May 2008
Investment menu code	UF22
APIR code	ALL0022AU
Investment management cost (ICR) ¹	0.92%p.a.
Buy/sell spread	0.15% / 0.15%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy	MLC Horizon 4 Balanced Portfolio (APIR: MLC0260AU)

Investment objective

Aims to provide a return higher than its internal benchmark (before fees and tax) over 4 year periods. The manager aims to achieve this by actively managing the portfolio. This includes reducing risk in the portfolio if market risk is high. As a result, there may be smaller losses than the benchmark in weak or falling markets and potentially lower returns than the benchmark in strong markets

Investment approach

The Fund has a strong bias to growth assets and some exposure to defensive assets. The manager actively manages the allocations to these assets within defined ranges, in accordance with its changing view of risk and opportunities in investment markets. The fund is broadly diversified across asset classes and investment managers from around the world. These managers invest in many companies and securities in Australia and overseas.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

Performance³ (after tax and management fees)

	Performance
1 month (%)	0.37
3 months (%)	0.48
6 months (%)	3.60
1 year (%)	-2.20
2 year (p.a. %)	2.75
3 year (p.a. %)	1.99
5 year (p.a. %)	2.85
10 Year (p.a. %)	4.26
Since Inception (p.a. %)	2.95

Notes

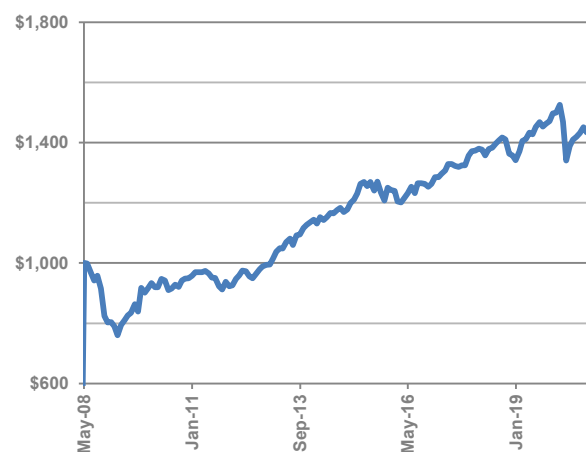
¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-15%
Fixed interest	5-40%
Australian shares	10-45%
International shares	15-45%
Property	0-15%
Diversified alternatives	0-15%
Growth alternatives	0-15%

Actual asset allocation³

	%
Cash	6.43
Australian fixed interest	17.68
International fixed interest	10.92
Property	4.35
Australian shares	24.37
International shares	32.14
Other	4.12
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

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Adviser services

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