


Vanguard Conservative Portfolio

Fact sheet | 31 October 2020

Fund facts	
Asset class	Diversified - conservative
Tax aware level	 Optimised
Inception date	02 August 2016
Investment menu code	UF12C
APIR code	ALL0034AU
Investment management cost (ICR) ¹	0.29%p.a.
Buy/sell spread	0.10% / 0.10%
Suggested minimum investment period	3 Years
Risk level	2 - Low
Underlying strategy	Vanguard Conservative Index Fund (APIR: VAN0109AU)

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio, before taking into account fees, expenses and tax.

Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Conservative Index strategy and is biased towards income assets, and is designed for investors with a low tolerance for risk. The portfolio targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

About the investment manager

With more than AUD \$6.9 trillion in assets under management as of 31 December 2018, including more than AUD \$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

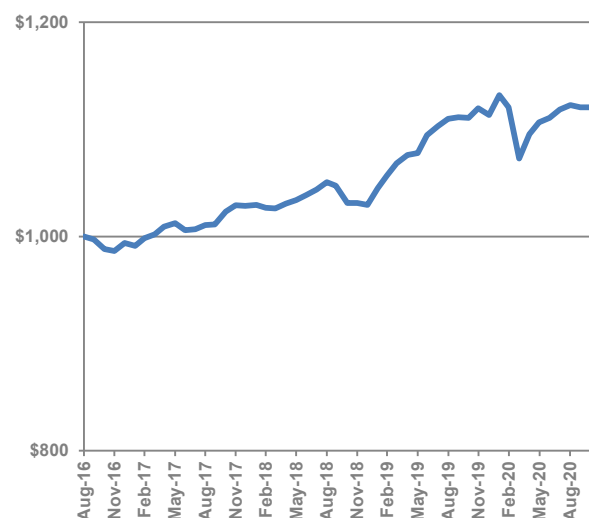
Performance² (after tax and management fees)

	Performance
1 month (%)	-0.10
3 months (%)	0.09
6 months (%)	2.19
1 year (%)	0.77
2 year (p.a. %)	4.19
3 year (p.a. %)	3.04
5 year (p.a. %)	-
10 Year (p.a. %)	-
Since Inception (p.a. %)	2.69

Vanguard Conservative Portfolio

Fact sheet | 31 October 2020

Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	8-12%
Australian fixed interest	16-20%
International fixed interest	40-44%
Australian shares	10-14%
International shares	10-26%

Actual asset allocation³

	%
Cash	3.55
Australian fixed interest	25.25
International fixed interest	41.44
Australian shares	11.90
International shares	17.86
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 October 2020 only.