


# MFS Concentrated Global Equity Trust

Fact Sheet | 31 October 2020

| Fund facts                                    |  |
|---|--|
| Asset class                                   | International shares - concentrated  |
| Tax aware level                               |  Enhanced |
| Inception date                                | 21 November 2018   |
| Investment menu code                          | UF08A  |
| APIR code                                     | ALL0146AU  |
| Investment management cost (ICR) <sup>1</sup> | 0.90%p.a.  |
| Buy/sell spread                               | 0.25% / 0.25%  |
| Suggested minimum investment period           | 5 Years  |
| Risk level                                    | 6 - High   |
| Underlying strategy                           | MFS Concentrated Global Equity Wholesale Trust (APIR: ETL0172AU)                           |

## Investment objective

The fund aims to seek capital appreciation over the longer term by investing in a concentrated portfolio of global shares and aims to outperform the MSCI World Index (with net dividends before fees) in AUD over a full market cycle, before taking into account investment fees and expenses, and tax.

## Investment approach

The manager believes that companies with sustainable above-average growth and returns, and whose prospects are not reflected in their valuation, will outperform over the long run. The value of compounding high returns on capital and above-average growth rates over long time periods is often underestimated by the market. Through fundamental analysis, the managers seeks to identify enduring businesses, focusing on operational risks and the long-term potential for change. The manager considers whether the valuation reflects the long-term growth and returns of the company, and to what extent it adequately incorporates risk.

## About the investment manager

MFS International Australia Pty Ltd (“MFSIA”) is the investment manager of the MFS Concentrated Global Equity Trust (“Trust”) and a member of the MFS Investment Management group of companies (“MFS”). Established in 1924, MFS is an active, global asset manager with investment offices in Boston, Hong Kong, London, Mexico City, São Paulo, Singapore, Sydney, Tokyo and Toronto. MFSIA has delegated the investment management of the Trust to another member of MFS, MFS Institutional Advisors, Inc., a US SEC registered investment adviser. MFS is a member of the Sun Life Financial group of companies.

## Performance<sup>2</sup> (after tax and management fees)

|                          | Performance |
|--------------------------|-------------|
| 1 month (%)              | -1.98       |
| 3 months (%)             | 0.70        |
| 6 months (%)             | 2.83        |
| 1 year (%)               | 0.03        |
| 2 year (p.a. %)          | -           |
| 3 year (p.a. %)          | -           |
| 5 year (p.a. %)          | -           |
| 10 Year (p.a. %)         | -           |
| Since Inception (p.a. %) | 8.42        |

## Notes

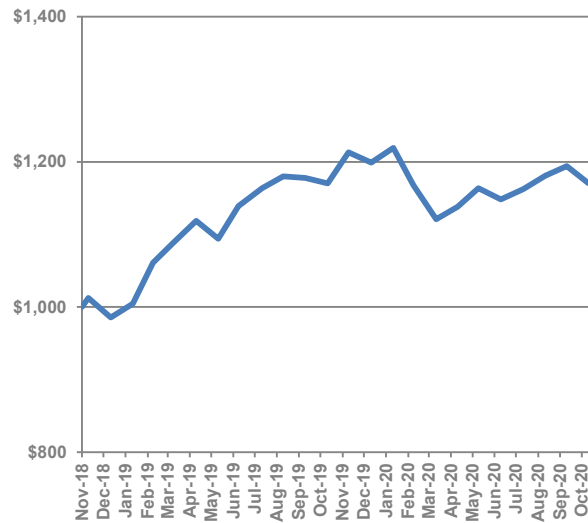
<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager’s fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Investment guidelines

|  | Range         |
|--|---------------|
| Cash                                       | 0 – 10%       |
| International shares                       | 90 – 100%     |
| <b>Actual asset allocation<sup>4</sup></b> |               |
|  | %             |
| Cash                                       | 1.00          |
| International shares                       | 99.00         |
| <b>Total</b>                               | <b>100.00</b> |

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

### Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 October 2020 only.