generation

Mutual 50 Leaders Australian Share Fund

Fact sheet | 31 October 2020

| Fund facts | |
|---|---|
| Asset class | Australian shares - larger companies |
| Tax aware level | Enhanced |
| Inception date | 12 August 2004 |
| Investment menu code | UF14 |
| APIR code | ALL0002AU |
| Investment management cost (ICR) ¹ | 0.85%p.a. |
| Buy/sell spread | 0.15% / 0.15% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Underlying strategy | Mutual 50 Leaders Australian Share Fund (APIR: PRM0001AU) |

Investment objective

Aims to achieve a return greater than the return of the S&P/ASX 300 Accumulation Index plus 2% per annum, before tax, but after investment fees and expenses, over rolling three-year periods.

Investment approach

Invests in equity securities which are listed or expected to list on an Australian exchange and is suitable for investors who are seeking long term capital growth and are prepared to hold their investment for at least five years.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 29 March 2019 exceeding \$2.8 billion. The Company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance² (after tax and management fees)

| | Performance |
|--------------------------|-------------|
| 1 month (%) | 1.02 |
| 3 months (%) | -0.74 |
| 6 months (%) | -0.58 |
| 1 year (%) | -9.95 |
| 2 year (p.a. %) | 0.28 |
| 3 year (p.a. %) | 0.24 |
| 5 year (p.a. %) | 2.35 |
| 10 Year (p.a. %) | 3.39 |
| Since Inception (p.a. %) | 4.62 |

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 27 October 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

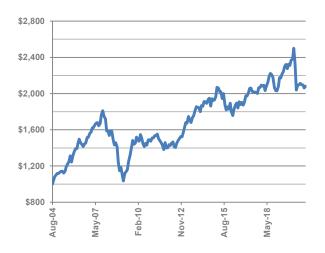
² Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Investment guidelines

| | Range |
|-------------------|---------|
| Cash | 0-20% |
| Australian shares | 80-100% |

Actual asset allocation³

| | % |
|-------------------|--------|
| Australian shares | 99.00 |
| Cash | 1.00 |
| Total | 100.00 |

Notes

³ Asset allocations are updated quarterly.

| Investor services | | Adviser services | |
|-------------------|------------------------|------------------|-------------------------|
| Phone | 1800 806 362 | Phone | 1800 333 657 |
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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 October 2020 only.