

# Legg Mason Martin Currie Real Income Fund

Fact sheet | 31 August 2020

Fund facts	
Asset class	Property - Australian
Inception date	12 August 2004
Investment menu code	UF05
APIR code	ALL0018AU
Investment management cost (ICR) <sup>1</sup>	0.85%p.a.
Buy/sell spread	0.25% / 0.25%
Suggested minimum investment period	3 Years
Risk level	4 - Medium
Underlying strategy	Legg Mason Martin Currie Real Income Fund (APIR: SSB0026AU)

## Recent option history

Please note this investment option changed from MLC to Legg Mason Martin Currie on 21 November 2018.

## Notes

<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

## Investment objective

The fund seeks to provide a growing income stream by investing in a diversified portfolio of listed real asset securities (such as A-REITs, infrastructure and utilities) characterised by established physical assets with recurring cash flows.

## Investment approach

The manager's approach is premised on the philosophy that high-quality listed real assets can sustain dividends, match rises in the cost of living and are likely to be less volatile than the wider equity market. The manager relies on complementary fundamental and quantitative research, and collective insights into the current investment landscape, to identify the most attractive opportunities. The fund aims to hold approximately 20 to 45 securities.

## About the investment manager

Legg Mason is guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason is a global equity specialist manager and has had a presence in Australia since 1954. Today, Legg Mason is a leading provider of active equity solutions, managing a growing suite of equity, multi-sector and tailored strategies.

## Performance<sup>2</sup> (after tax and management fees)

	Performance
1 month (%)	2.71
3 months (%)	5.14
6 months (%)	-13.54
1 year (%)	-15.08
2 year (p.a. %)	-2.33
3 year (p.a. %)	1.40
5 year (p.a. %)	3.03
10 Year (p.a. %)	5.21
Since Inception (p.a. %)	2.97

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-10%
Property and infrastructure	90-100%

Actual asset allocation<sup>3</sup>

	%
Cash	2.31
Australian fixed interest	-
Australian property	61.37
Australian shares	36.32
Total	100.00

## Notes

<sup>3</sup> Asset allocations are updated quarterly.

### Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

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