

Mutual ADI/Bank Securities

Fact sheet | 31 August 2020

| Fund facts | |
|---|--|
| Asset class | Fixed interest - short term |
| Inception date | 05 September 2014 |
| Investment menu code | UF14B |
| APIR code | ALL0032AU |
| Investment management cost (ICR) ¹ | 0.38%p.a. |
| Buy/sell spread | 0.00% / 0.00% |
| Suggested minimum investment period | 1 Year |
| Risk level | 2 - Low |
| Underlying strategy | Mutual ADI/Bank Securities (APIR: PRM0015AU) |

Investment objective

To outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts.

Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 29 March 2019 exceeding \$2.8 billion. The Company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance³ (after tax and management fees)

| | Performance |
|--------------------------|-------------|
| 1 month (%) | 0.23 |
| 3 months (%) | 0.99 |
| 6 months (%) | 0.18 |
| 1 year (%) | 0.78 |
| 2 year (p.a. %) | 1.17 |
| 3 year (p.a. %) | 1.23 |
| 5 year (p.a. %) | 1.57 |
| 10 Year (p.a. %) | - |
| Since Inception (p.a. %) | 1.40 |

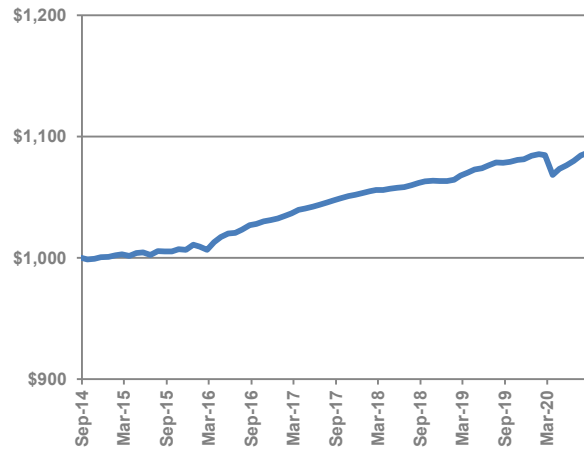
Notes

- ¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).
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- ³ Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Investment guidelines

| | Range |
|---------------------------|---------|
| Cash | 0-20% |
| Australian fixed interest | 80-100% |

Actual asset allocation⁴

| | Range % |
|---------------------------|---------|
| Australian fixed interest | 99.00 |
| Cash | 1.00 |
| Total | 100.00 |

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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Adviser services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 August 2020 only.