

Perpetual Wholesale Geared Australian Share Fund

Fact sheet | 31 July 2020

Fund facts	
Asset class	Australian shares - geared
Inception date	29 January 2006
Investment menu code	UF16
APIR code	ALL0011AU
Investment management cost (ICR) ¹	1.17%p.a.
Buy/sell spread	0.375% / 0.375%
Suggested minimum investment period	7 Years
Risk level	7 - Very High
Underlying strategy	Perpetual Wholesale Geared Australian Share Fund (APIR: PER0071AU)

Investment objective

Aims to enhance long-term capital growth through borrowing (gearing) to invest in quality industrial and resource shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

Investment approach

The manager researches companies of all sizes using consistent share selection criteria. The manager's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management, quality business and recurring earnings. The fund invests primarily in shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 20% exposure to shares listed on or proposed to be listed on any recognised global exchange. The gearing level of the fund must be kept within pre-determined guidelines. Within these, the manager aims to ensure that the gearing level is maximised, subject to the cost of borrowing being adequately covered by net income. Currency hedges may be used from time to time. Derivatives may be used in managing the fund, including for gearing purposes.

About the investment manager

Perpetual Investments is one of Australia's leading investment managers, with \$27.7 billion in funds under management (as at 31 December 2018). Perpetual Investments is part of the Perpetual Group, which has been in operation for over 130 years. By employing some of the industry's best investment specialists and applying a proven investment philosophy, Perpetual Investments has been able to help generations of Australians manage their wealth.

Performance² (after tax and management fees)

	Performance
1 month (%)	-0.74
3 months (%)	12.18
6 months (%)	-41.84
1 year (%)	-37.40
2 year (p.a. %)	-16.88
3 year (p.a. %)	-5.39
5 year (p.a. %)	-3.46
10 Year (p.a. %)	5.83
Since Inception (p.a. %)	2.44

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Investment guidelines

	Range
Cash	0-10%
Australian shares	90-100%
Gearing level	0-60%

Actual asset allocation³

	%
Shares	92.17
Australian property	7.83
Gearing	51.63
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

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