

BlackRock Concentrated Industrial Share Fund

(The information in this fact sheet is for the Perpetual Wholesale Industrial Share Fund strategy which was replaced by the above strategy on 9 June 2020)

Fact sheet | 31 May 2020

Fund facts	
Asset class	Australian shares - industrial
Inception date	01 May 2008
Investment menu code	UF20
APIR code	ALL0024AU
Investment management cost (ICR) ¹	0.99%p.a.
Buy/sell spread	0.30% / 0.00%
Suggested minimum investment period	5 Years
Risk level	6 - High
Underlying strategy	Perpetual Wholesale Industrial Share Fund (APIR: PER0046AU)

Recent option history

The investment manager for Perpetual Wholesale Industrial Share Fund has been replaced with BlackRock Investment Management (Australia) Limited. The investment option's name has changed to BlackRock Concentrated Industrial Share Fund effective 9th June 2020

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

Investment objective

Seeks to achieve maximum total return by investing in global fixed interest securities, and to seek to preserve capital through prudent investment management.

Investment approach

The manager researches companies of all sizes using consistent share selection criteria. The priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management, quality business and recurring earnings. The fund invests primarily in shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 10% exposure to shares listed on or proposed to be listed on any recognised global exchange. Currency hedges may be used from time to time. Derivatives may be used in managing the fund.

About the investment manager

Perpetual Investments is one of Australia's leading investment managers, with \$27.7 billion in funds under management (as at 31 December 2018). Perpetual Investments is part of the Perpetual Group, which has been in operation for over 130 years. By employing some of the industry's best investment specialists and applying a proven investment philosophy, Perpetual Investments has been able to help generations of Australians manage their wealth

Performance² (after tax and management fees)

	Performance
1 month (%)	2.28
3 months (%)	-11.60
6 months (%)	-14.27
1 year (%)	-8.90
2 year (p.a. %)	-2.81
3 year (p.a. %)	-1.09
5 year (p.a. %)	-0.26
10 Year (p.a. %)	5.14
Since Inception (p.a. %)	3.66

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Growth of \$1,000 since inception



Target asset allocation

	Range
Cash	0-10%
Australian shares	90-100%

Actual asset allocation³

	Range %
Cash	4.98
Australian shares	82.12
Australian property	4.39
International shares	8.51
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2020 only.